

# Major Commercial Vehicle OEM Selects Innoviz Technologies for Future Series Production of Level 4 Autonomous Trucks

InnovizTwo High-Performance LiDAR Platform to be used in L4 autonomous trucks in North America

TEL AVIV, Israel, Sept. 8, 2025 /PRNewswire/ -- Innoviz Technologies Ltd. (NASDAQ: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 direct supplier of high-performance, automotive-grade LiDAR sensor platforms and complementary software stacks, announced today it has been selected as a future series production supplier by a major commercial vehicle OEM (original equipment manufacturer) to supply advanced LiDAR units for SAE (Society of Automotive Engineers) Level 4 autonomous class-8 semi-trucks.



Under the terms of this selection, Innoviz is planned to supply first units of its InnovizTwo sensors to support the OEM's data collection trucking fleet this year. In parallel, Innoviz will develop software modifications to the InnovizTwo platform to address the OEM's unique vehicle integration requirements. The OEM's SAE Level 4 autonomous trucks are expected to be deployed across a broad range of highway and regional routes in North America, helping fleet operators reduce costs, improve uptime, and enhance road safety.

"Winning this L4 program with a major and respected truck manufacturer is a milestone that reflects our ability to scale across sectors," said Omer Keilaf, CEO and Co-Founder of Innoviz Technologies. "These trucks require LiDARs that can endure extreme conditions while maintaining the highest performance. InnovizTwo has demonstrated itself on this front with highest resolution, blockage resiliency, and the reliability needed to drive autonomy at scale for these trucks."

This selection comes on the heels of the SAE L3 development program awarded to Innoviz <u>earlier this year</u> with a Top 5 passenger vehicle OEM and strengthens Innoviz's position as a preferred 3D sensing partner for global OEMs, AV (autonomous vehicle) providers as they continue to advance their ADAS (Advanced Driver Assistant Systems) and AV systems with LiDAR sensors that deliver exceptional resolution, range, and reliability.

# **About Innoviz**

Innoviz is a global leader in LiDAR technology, serving as a Tier-1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit innoviz.tech.

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# Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, Innoviz's projected future operational and financial results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

Many factors could cause actual future events, and in the case of our forward-looking revenues, actual orders or actual payments, to differ materially from the forward-looking statements in this announcement including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to identify and realize

additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2024, filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2025 and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. There can be no assurances that the Company will enter into definitive agreements, orders or receive payments with respect to the program selection referenced in this announcement. Forwardlooking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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