

September 19, 2016



Intel Appoints Bob Swan Executive Vice President and Chief Financial Officer

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Corporation today announced the appointment of Robert "Bob" H. Swan as executive vice president and chief financial officer (CFO), effective Oct. 10, 2016. Swan will report to Intel CEO Brian Krzanich and oversee Intel's global finance and IT organizations, as well as the Corporate Strategy Office. He replaces Stacy Smith, who, as previously announced, is taking a broader role within Intel leading manufacturing, sales and operations. Smith served nine years as Intel's CFO.

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Intel Corporation announced Sept. 19, 2016, that Robert "Bob" H. Swan would join the company as executive vice president and chief financial officer (CFO), effective Oct. 10, 2016. (Photo: Business Wire)

"I'm thrilled to join Intel, a company where incredible innovation is supported by strong financial management," Swan said.

"Bob brings a wealth of leadership and financial experience to Intel. His financial

acumen and strategic insight will be welcome additions to our leadership team as Intel's transformation continues," Krzanich said.

Swan, 56, joins Intel from growth equity firm General Atlantic where he served as an operating partner working closely with the firm's global portfolio companies on growth objectives. Prior to General Atlantic, he served nine years as the CFO of eBay Inc. Before that, he was CFO at Electronic Data Systems Corp and at TRW Inc. He also served as CFO, COO and CEO of Webvan Group Inc. Prior to that, Bob served in a number of senior finance roles at General Electric.

About Intel

Intel (NASDAQ: INTC) expands the boundaries of technology to make the most amazing experiences possible. Information about Intel can be found at newsroom.intel.com and intel.com.

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