





Huntington
Welcome.®

2023 Barclays America Select Franchise Conference

May 9, 2023

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All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Huntington: A Purpose-Driven Company

OUR PURPOSE

We make people's lives better, help businesses thrive, and strengthen the communities we serve

OUR VISION

To be the leading
**People-First,
Digitally Powered Bank**

**Purpose and Vision Linked to Business Strategies
Guided by Through-the-Cycle Aggregate Moderate-to-Low Risk Appetite**

Key Messages



Differentiated franchise with distinguished brand



Operating from a position of strength



Disciplined execution of clearly defined strategy



Dynamically managing through the current environment



Positioned for continued top quartile performance

Leading Midwest Regional Bank with Scaled, National Businesses

\$185B

Assets

\$146B

Deposits

\$120B

Loans and Leases

Established Market Leadership

Industry Leading Consumer and Business Franchise



- 3.6 million customers
- Granular, high quality deposit base
- Leading brand

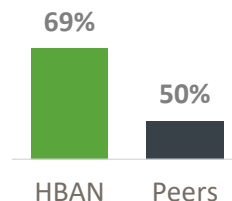
Scaled National Commercial Franchise



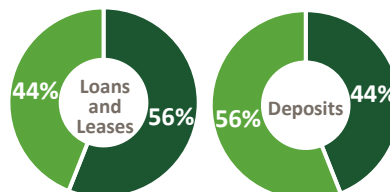
- Strong base of operating deposits
- #5 Equipment Finance⁴
- Top-tier distribution finance

Leading Market Density

MSA's Top 5 Deposit Rank⁵



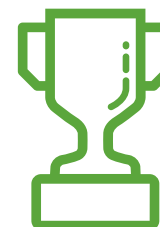
Diversified Businesses Consumer / Commercial



Compelling Results

- ✓ Top 20 U.S. Bank by Deposits
- ✓ Top-tier return profile with **23.1% ROTCE⁶** (YTD annualized)
- ✓ Strong risk and credit management through the cycle

Distinguished brand, talent, and culture



Best Large Employers
Forbes⁷

#1 NPS⁸
Net Promoter Score

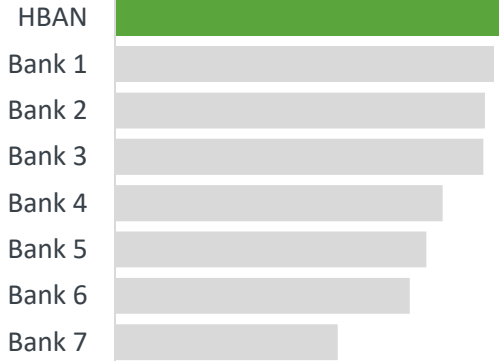
Note: All stats for 1Q23 (ADB) unless otherwise noted; (1) For J.D. Power 2022 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards); (2) By number (units) of 7(a) loans nationally; (3) Since 2010; (4) Bank-owned; (5) S&P Global market share data as of 6/30/22 – Peers include: CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION; (6) Represents a non-GAAP measure. Reconciliation of non-GAAP to GAAP metrics can be found in the appendix (7) Forbes 2022 America's Best Large Employers – Ranked #7 for Banking and Financial Services; (8) 2021 Brand Tracking Market Study

Distinguished Brand a Key Source of Competitive Strength



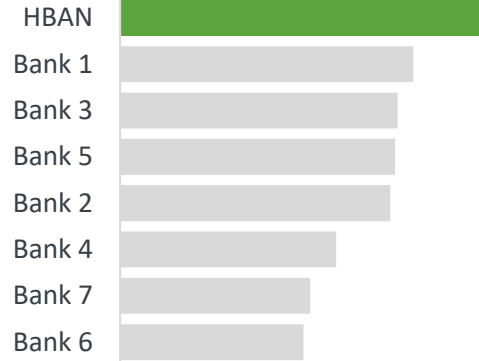
#1
Trust⁽¹⁾

Trustworthiness



#1
NPS⁽¹⁾

Net Promoter Score



#1 
Satisfaction⁽¹⁾

Overall Customer Satisfaction



Industry-leading Mobile and Online Customer Satisfaction



**#1 Customer
Satisfaction⁽²⁾**



**#1 in Regional
Bank Mobile App
Customer
Satisfaction 4 Years
in a Row⁽²⁾**

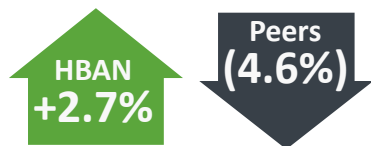
(1) 2021 Brand Tracking Market Study. In market bank competitors: BAC, CFG, FITB, JPM, KEY, PNC, USB

(2) For J.D. Power 2022 and 2023 award information, visit jdpower.com/awards

Huntington – Operating from a Position of Strength

High Quality Deposit Base

- Core strategy acquiring and deepening **primary bank relationships**
- Diversified across industries and geographies with **56% consumer**
- Disciplined deposit pricing and beta
- Peer leading deposit growth since YE 21



Robust Liquidity

- Proactive approach to liquidity risk management
- Peer leading available liquidity as a percent of uninsured deposits **136% at 3/31/23; 186% at 4/28/23**
- \$84 billion** contingent & available liquidity at 4/28/2023

Strong Capital

- 9.6% CET1 reflecting continued capital generation
- Driving capital to high end of 9 to 10% target operating range
- Top quartile loss absorbing capacity **CET1 + ACL at 11.2%**

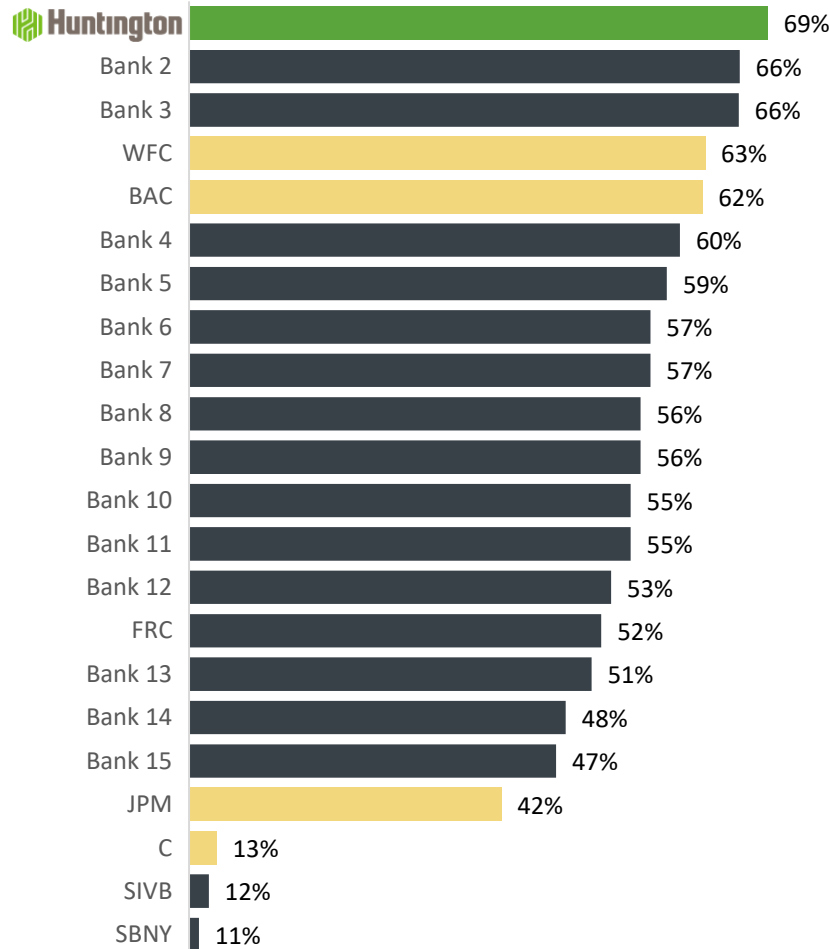
Disciplined Credit

- Rigorous client selection and underwriting drive outperformance
- Top-tier CCAR results from modeled losses versus peers
- 1.90% ACL** above peer median of 1.45%
- NCO LTM of 13 basis points** vs peer median of 22 basis points

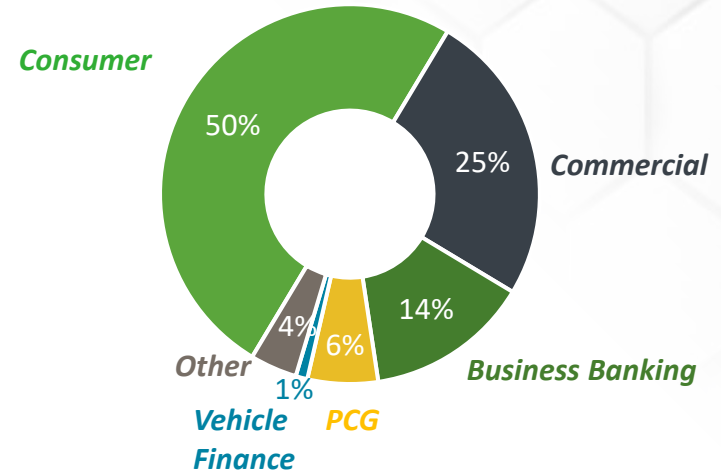
High Quality, Granular Deposit Franchise

Leading Percent of Insured Deposits⁽¹⁾

Banks at 1Q23



Diversification by Business Lines..



..with Low Average Balances

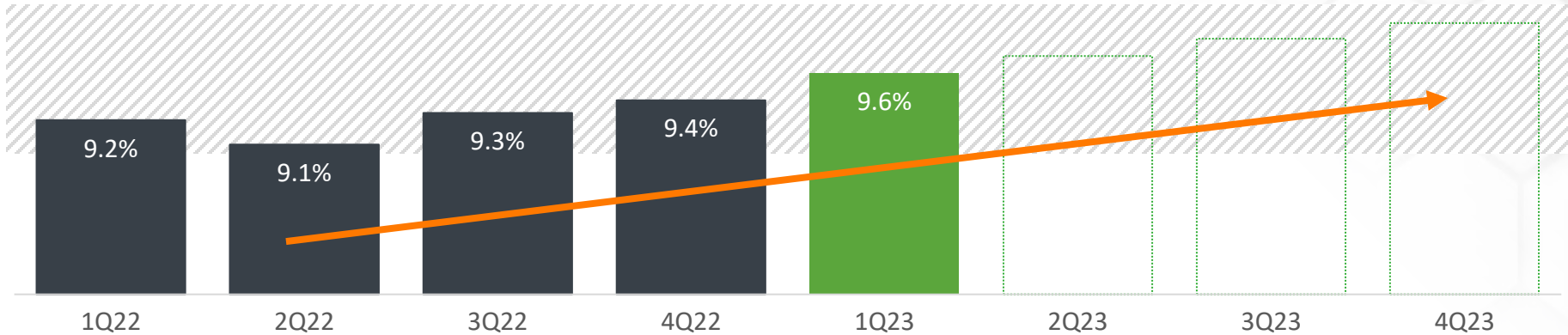
Consumer	\$11k per account
Business Banking	\$40k per account
Commercial	\$5.5M per relationship

(1) Source: Company's 1Q 23 Numbers (if published, otherwise 4Q23) | Calculation: (total deposits - uninsured deposits) / total consolidated deposits | Publicly traded US-based banks with >\$50 billion in deposits (excludes BHCs that are classified primarily as card issuers)

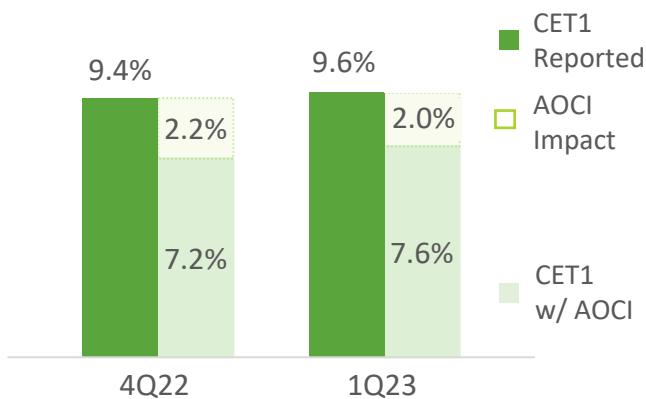
Capital Positioning | Building Over the Year

Common Equity Tier 1 (CET1) Ratio

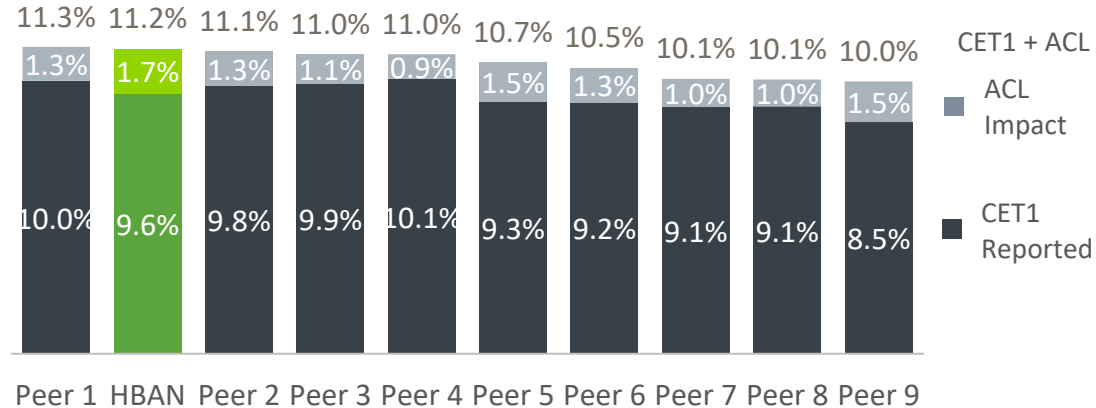
Target operating range 9 – 10%



CET1 and AOCI Impact



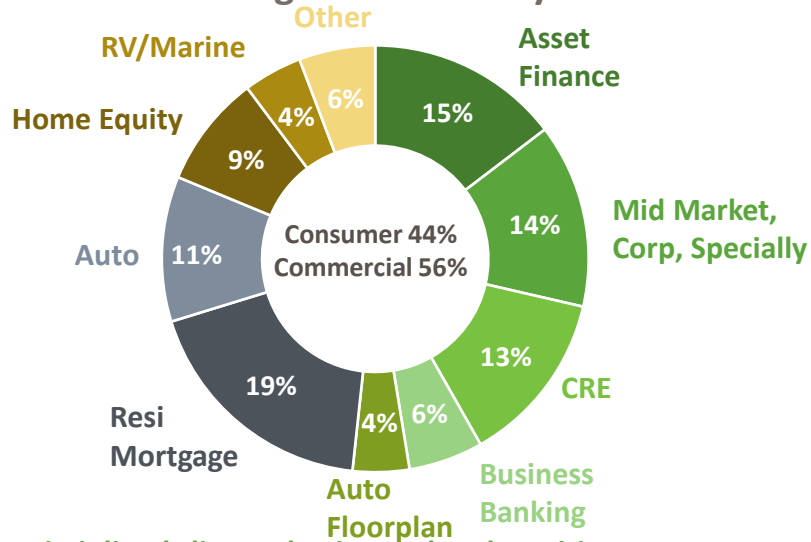
Top Tier Loss Absorbing Capacity - CET1 (Reported) + ACL



Strong Credit Quality

Guided by Aggregate Moderate-to-Low Risk Appetite

Diversified Portfolio Provides Protection Through Economic Cycles



- **Disciplined client selection and underwriting**

- **Consumer Portfolio:**

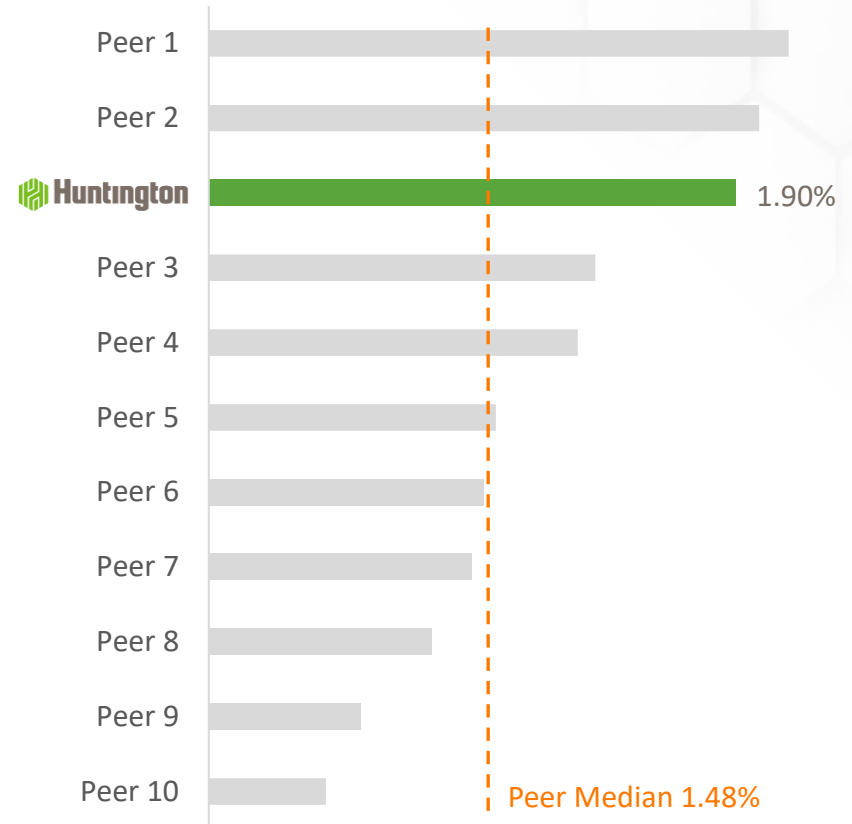
- Prime, super-prime focus with ~770 average origination FICOs
- Proprietary custom scorecards in key businesses
- 95% of book is secured (e.g. resi mortgage, HE, Auto)

- **Commercial Portfolio:**

- Breadth of industry verticals and diverse geographic footprint
- Business banking 6% of total and reflects #1 SBA
- CRE primarily multi-family and industrial; office < 2% of loans

Top Quartile ACL

1Q23



Note: S&P Global Market Intelligence and filings. Peer Group includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION.

Clearly Defined Strategy

Consumer

- ◆ Differentiating customer experience, continuing **Fair Play philosophy**
- ◆ Acquiring and deepening **primary bank relationships**
- ◆ Reputation for **leading products, best-in-class service**, and **digital capabilities**
- ◆ Leading Business Banking franchise and **#1 SBA** loan originator
- ◆ Capturing **wealth management** opportunity with advice and track record of trust

Commercial

- ◆ **Deep middle market franchise** in Midwest footprint and diverse national businesses
- ◆ Delivering **expertise** and **advice** through industry verticals
- ◆ Leveraging **scale** and **expertise** in asset finance businesses
- ◆ Penetrating **capital markets** opportunities bolstered by Capstone acquisition
- ◆ Broad **payments** capabilities enhanced by ChoicePay

Supported by Enterprise Capabilities

Technology

- ◆ Scalable core infrastructure
- ◆ Award-winning digital capabilities
- ◆ AI and data analytics

Risk Management

- ◆ Aggregate moderate-to-low risk appetite
- ◆ Through-the-cycle underwriting
- ◆ Rigorous client selection

Dynamically Managing Through the Current Environment

Disciplined Management Approach

Optimizing Loan Growth for Returns

- ✓ Capital allocation guided by **maximizing return on equity**
- ✓ Managing to **top tier returns** inclusive of higher capital outlook

Balance Sheet Management

- ✓ Dynamic hedging strategy
- ✓ Two key objectives:
 - 1) **protecting capital** over time
 - 2) protecting and **reducing NIM volatility**

Proactive Expense Management

- ✓ Operation Accelerate
- ✓ Branch Optimization
- ✓ Organizational Realignment and Voluntary Retirement Program
- ✓ Capacity to **self-fund investment** in key initiatives

Purposeful Execution Driving Top Quartile Performance

- 1 Differentiated franchise with distinguished brand
- 2 Operating from a position of strength
- 3 Disciplined execution of clearly defined strategy
- 4 Dynamically managing through the current environment

**Positioned for
continued top
quartile
performance**