

January 15, 2019



SILVERCREST
ASSET MANAGEMENT GROUP

Silvercrest Asset Management Group Inc. Announces Acquisition Of Neosho Capital, LLC

NEW YORK, Jan. 15, 2019 /PRNewswire/ -- Silvercrest Asset Management Group Inc. (NASDAQ: SAMG) (the "Company") today announced that Silvercrest Asset Management Group LLC ("Silvercrest") has completed its acquisition of certain assets of Neosho Capital, LLC. ("Neosho"). Located in La Jolla, CA, Neosho is a registered investment adviser which specializes in international investment management, overseeing assets on behalf of institutions and high-net-worth families.

According to Richard R. Hough III, Chairman and CEO of Silvercrest, "Our combination with Neosho brings a high-quality international investment management capability to Silvercrest, which will benefit our high net worth client base and resonate with institutional investors. Our partners are excited about welcoming Neosho's professionals and clients to Silvercrest. We know both will benefit from our firm's capabilities and special culture."

Chris Richey, a founder of Neosho, said, "My partners and I are honored to join forces with the outstanding people of Silvercrest to expand the breadth of their portfolio offerings, as well as to provide a base of operations on the West Coast. Investment management is, at its core, about the work you do for your clients and the professionals you work with, and we believe this is an outstanding combination of people, resources and energy."

ABOUT SILVERCREST

Silvercrest was founded in April 2002 as an independent, employee-owned registered investment adviser, and as of September 30, 2018, Silvercrest reported \$21.7 billion in assets under management on behalf of family and select institutional clients. With offices in New York, Boston, Virginia, New Jersey and California, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors.

Forward-Looking Statements and Other Disclosures Certain statements in this release, and other written or oral statements made by or on behalf of the Company, are forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as "may", "might", "will", "should", "expects", "intends", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue", the negative of these terms and other comparable terminology. These forward-looking statements, which are subject to risks, uncertainties and assumptions, may include projections of our future financial performance, future expenses, anticipated growth strategies, descriptions of new business initiatives and anticipated trends in our business or financial results. These

statements are only predictions based on our current expectations and projections about our acquisition of certain assets of Jamison. Important factors that could cause actual results, level of activity, performance or achievements to differ materially from those indicated by such forward-looking statements include but are not limited to: incurrence of net losses, fluctuations in quarterly and annual results, adverse economic or market conditions, our expectations with respect to future levels of assets under management, inflows and outflows, our ability to retain clients from whom we derive a substantial portion of our assets under management, our ability to maintain our fee structure, our particular choices with regard to investment strategies employed, our ability to hire and retain qualified investment professionals, the cost of complying with current and future regulation, coupled with the cost of defending ourselves from related investigations or litigation, failure of our operational safeguards against breaches in data security, privacy, conflicts of interest or employee misconduct, our expected tax rate, and our expectations with respect to deferred tax assets, adverse economic or market conditions, incurrence of net losses, adverse effects of management focusing on implementation of a growth strategy, failure to develop and maintain the Silvercrest brand, failure to successfully integrate the acquired assets into our business and other factors disclosed under "Risk Factors" in our annual report on Form 10-K for the year ended December 31, 2014. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

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