

SILVERCREST Prices Initial Public Offering

NEW YORK, June 27, 2013 /PRNewswire/ -- SILVERCREST ASSET MANAGEMENT GROUP INC. ("Silvercrest") announced today that its initial public offering of 4,790,684 shares of its Class A common stock priced at \$11 per share. Silvercrest has granted the underwriters a 30-day option to purchase up to an additional 718,603 shares at the initial public offering price less the underwriting discount. The shares are expected to begin trading on The NASDAQ Global Market on Thursday, June 27, 2013, under the symbol "SAMG."

Sandler O'Neill & Partners, L.P. acted as lead managing underwriter. Raymond James was a joint book-running manager.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission on June 26, 2013. The offering is being made solely by means of a prospectus which may be obtained from:

Sandler O'Neill + Partners, L.P. Prospectus Department 1251 Avenue of the Americas, 6(th) Floor, New York, New York 10020

Phone: 1-866-805-4128

Email: syndicate@sandleroneill.com

Raymond James & Associates, Inc. Prospectus Department 880 Carillon Parkway St. Petersburg, Florida 33716

Phone: 1-800-248-8863

Email: <u>prospectus@raymondjames.com</u>

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Silvercrest

Silvercrest was founded in April 2002 as an independent, employee-owned registered investment adviser. With offices in New York, Boston and Charlottesville, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors. As of March 31, 2013, the firm reported assets

under management of \$13.6 billion.