

Silvercrest Asset Management Group Inc. Announces Launch of Roadshow for an Initial Public Offering

NEW YORK, June 18, 2013 /PRNewswire/ -- Silvercrest Asset Management Group Inc. ("Silvercrest") today announced that it plans to commence a road show on June 18, 2013 for the proposed initial public offering of shares of its Class A common stock. Silvercrest has filed a registration statement with the Securities and Exchange Commission to offer up to 4,790,684 shares of its Class A common stock to the public. In addition, the underwriters have a 30-day option to purchase up to an additional 718,603 shares of the Class A common stock from Silvercrest at the initial public offering price, less underwriting discounts and commissions. Application has been made to list the Class A common stock of Silvercrest on The NASDAQ Global Market under the symbol "SAMG."

Silvercrest intends to use a portion of the net proceeds of this offering for general corporate purposes, which may include business operations, investments in its business, the development of new investment strategies and strategic acquisitions. Other proceeds will be used to purchase limited partnership units of its subsidiary Silvercrest L.P. from certain of its limited partners.

Sandler O'Neill & Partners, L.P. is acting as lead managing underwriter. Raymond James will be a joint book-running manager.

The offering of Class A common stock will be made only by means of a prospectus. A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

When available, a copy of the preliminary prospectus relating to the proposed initial public offering may be obtained from:

Sandler O'Neill + Partners, L.P.

Prospectus Department 1251 Avenue of the Americas, 6(th) Floor, New York, New York 10020 Phone: 1-866-805-4128

Email: syndicate@sandleroneill.com.

Raymond James & Associates, Inc.

Prospectus Department 880 Carillon Parkway St. Petersburg, Florida 33716

Phone: 1-800-248-8863

Email: prospectus@raymondjames.com

About Silvercrest

Silvercrest Asset Management Group LLC was founded inApril 2002 as an independent, employee-owned registered investment adviser. With offices in New York, Los Angeles, Boston and Charlottesville, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors. As of March 31, 2013, the firm reported assets under management of\$13.6 billion.