

Cemtrex Announces Rush University Medical Center Has Joined the SmartDesk Pilot Program

Farmingdale, NY, Nov. 19, 2018 (GLOBE NEWSWIRE) -- - <u>Cemtrex Inc.</u> (Nasdaq: CETX, CETXP, CETXW), a leading global technology and manufacturing company, today announced that Rush University Medical Center has joined the SmartDesk Pilot Program.

The SmartDesk Pilot Program allows large organizations like Rush University to evaluate the <u>SmartDesk</u> for their internal use cases before purchasing on a larger scale. Organizations typically spend one to two months exploring the SmartDesk and evaluating its best uses within their work environments before making larger purchasing decisions.

<u>Rush University</u> Medical Center is one of the largest private sector employers in Chicago, employing thousands of people in the greater Chicago area.

"The SmartDesk Pilot Program has continued to expand in the last couple of months as we bring new enterprise clients into the fold," said Saagar Govil, CEO and Chairman of Cemtrex. "We are excited to have Rush University Medical Center on board, and we look forward to a long-term relationship with one of the top hospitals in the United States. The appeal of the SmartDesk for medical professionals and organizations alike has continued to increase every day as we showcase the product to that market. We anticipate that many organizations like Rush will look to replace their desktop workstations with SmartDesks over time which could result in hundreds of units per enterprise client."

The Company has received demand for SmartDesks from customers in a variety of different industries and for planned uses in different applications. The Company continues to receive orders for use in financial companies, logistics companies, call centers, innovation labs, universities, engineering firms, advertising firms, software developers, and many more.

Cemtrex's SmartDesk is poised to be the most advanced workstation on the market. A blend of futuristic hardware and groundbreaking productivity software, the SmartDesk delivers an efficient user experience in a luxurious package. With a 72-inch, high resolution multi-touch display, integrated proprietary touch and touchless gestures as well as the ability to draw and scan documents directly on the desk, wireless connectivity for full access to the cloud, and next-generation wireless charging capabilities for mobile devices, the SmartDesk is the next step in the evolution of the modern workplace.

To learn more and stay updated about SmartDesk, please visit<u>www.smartestdesk.com</u>.

About Cemtrex

Cemtrex, Inc. (CETX) is the manufacturer of the SmartDesk, the world's most advanced workstation. Cemtrex is a diversified technology company that's driving innovation in a wide

range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems. <u>www.cemtrex.com</u>

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to our new product offerings or any proposed fundraising activities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. These risks and uncertainties include, but are not limited to: operational losses and negative cash flows; any need for additional financing; market acceptance of our products; our ability to manufacture and develop effective products and solutions; indebtedness to our lenders; current and future economic conditions that may adversely affect our business and customers; potential fluctuation of our revenues and profitability from period to period which could result in our failure to meet expectations; our ability to maintain adequate levels of working capital; our ability to incentivize and retain our current senior management team and continue to attract and retain gualified scientific, technical and business personnel; our ability to expand our product offerings or to develop other new products and services; our ability to generate sales and profits from current product offerings; rapid technological changes and new technologies that could render certain of our products and services to be obsolete; competitors with significantly greater financial resources; introduction of new products and services by competitors; challenges associated with expansion into new markets; and, other factors discussed under the heading "Risk Factors" contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release and we undertake no duty to update this information unless required by law.

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