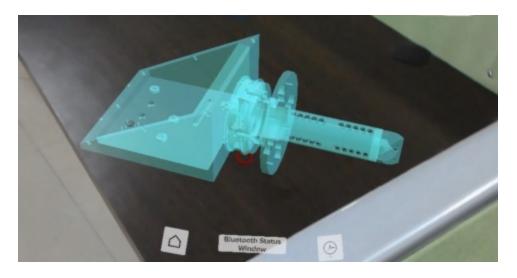


Cemtrex Provides Update on Release of Its WorkbenchXR Mixed Reality (XR) Application

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- <u>Cemtrex Inc.</u> (Nasdaq: <u>CETX</u>, <u>CETXP</u>, <u>CETXW</u>), a world leading technology and manufacturing company, provided an update on the release of its upcoming Virtual Reality (VR) & Augmented Reality (AR) application, WorkbenchXR.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20181018005481/en/



Cemtrex WorkbenchXRProto1 (Photo: Business Wire)

provided due to confidentiality agreements in place.

Cemtrex has added multiple new marquee customers into its Early Access program to test and use the WorkbenchXR tool in their manufacturing environments. These customers range from aerospace, consumer electronics, to industrial manufacturers. The names of these customers were not

Cemtrex's Workbench tool aims to provide visual overlay and display of assembly instructions in a hands-free and voice-controlled manner during the manufacturing of any complex product. The digital assembly instructions are seen through a heads up display viewable inside that person's mixed reality glasses. All this will be accomplished while both hands are being utilized for work and without the need for the production worker to refer to nearby drawings for clarifications thus increasing productivity and reducing assembly errors tremendously. This will also replace paper instructions or pdf manuals on tablets which is the current primary method for instruction delivery. WorkbenchXR will also allow advanced features for quality assurance, product assembly tracking, and production line statistics and data intended for both quality assurance managers and production managers.

WorkbenchXR is intended to help assembly workers in manufacturing environments utilize VR and AR headsets as well as connected "smart tools" to assemble products faster, reduce

errors, and improve the quality assurance process. The application can be utilized for all manufacturing industries where various parts are being assembled including aerospace, measurement, automotive, machinery, electronics, and many others.

Cemtrex's Chairman and CEO, Saagar Govil commented, "We are extremely pleased and excited with the current level of Research & Development at the Company to produce our planned VR and AR product line. We are aiming to introduce three distinct products in the next 8 to 12 months, 1) Our VR-first gaming application, Star Force, based off the bestselling novels by B.V. Larson 2) A VR Developer Saas Tool and 3) Our WorkbenchXR application. Due to the many practical applications of WorkbenchXR we anticipate this software tool will be of immense value to any manufacturing operation that seeks to cut costs and get an edge on their competition," said Saagar Govil, CEO of Cemtrex.

About Cemtrex

Cemtrex, Inc. (<u>CETX</u>) is the manufacturer of the SmartDesk, the world's most advanced workstation. Cemtrex is a diversified technology company that's driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems.

www.cemtrex.com

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to our new product offerings or any proposed fundraising activities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

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Investor Relations

Cemtrex, Inc.
Saagar Govil, 631-756-9116
investors@cemtrex.com
or
General Inquiries
sales@cemtrex.com

Source: Cemtrex