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Cemtrex Ranked No. 213 Fastest Growing Company in North America on Deloitte's 2016 Technology Fast 500™

Farmingdale, NY, Nov. 16, 2016 (GLOBE NEWSWIRE) -- Cemtrex Inc. (Nasdaq: CETX), a world leading industrial and manufacturing solutions company, announced today that it ranked No. 213 on Deloitte's Technology Fast 500™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and energy tech companies in North America over the last four years. Cemtrex has achieved a remarkable 368% growth from 2012 to 2015.

Cemtrex's chairman and CEO, Saagar Govil, commented: "We are delighted to be honored by Deloitte with this recognition by the 2016 Technology Fast 500™ ranking. Our organic growth continues to be strong, as we focus on expanding niches within our overall end-markets like the automotive, medical, industrial, and wearable industries. At the same time, our acquisition strategy is designed to strengthen our position in these areas and enter additional niches that have significant growth prospects."

"This year's Fast 500 winners showcase that when organizations are open to diverse perspectives and insights, they are able to create an environment for their employees and customers to see the possibilities and ingenious solutions that might lie ahead," added Jim Atwell, national managing partner of the emerging growth company practice, Deloitte & Touche LLP. "Entrepreneurial environments foster change and innovation within businesses, and we look forward to watching these companies continue to drive change across all sectors."

Cemtrex has been a recipient of the Deloitte's Fast 500 award twice in recent history, in 2012 and 2015. Saagar Govil said, "We are proud of receiving this award now three times in the last 5 years and of our growth of over 350% during that time frame. Our goal is to continue to be a 'Fast 500' company for many years to come and we are confident that we can that we can continue to grow at rapid pace."

About Deloitte's 2016 Technology Fast 500™

Deloitte's Technology Fast 500 provides a ranking of the fastest growing technology, media, telecommunications, life sciences and energy tech companies – both public and private – in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2012 to 2015.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD, and current-year operating revenues of at least \$5 million USD. Additionally, companies must be in business for a minimum of four years and be

headquartered within North America.

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About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is a global, diversified industrial and manufacturing company that provides a wide array of solutions to meet today's technology challenges and is rapidly growing through acquisitions. Cemtrex provides: manufacturing services of advanced custom engineered electronics, industrial contracting services, monitoring instruments for industrial processes and environmental compliance, and equipment for controlling particulates, hazardous pollutants, and Greenhouse gases used in carbon trading globally.

www.cemtrex.com

Safe Harbor Statement

This press release contains forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. This release may contain Non-GAAP financial information and is not calculated or presented in accordance with US GAAP. The Company believes that the presentation of non-GAAP financial measures provides useful information to management and investors regarding underlying trends in its consolidated financial condition and results of operations. The Company's management regularly uses these supplemental non-GAAP financial measures internally to understand, manage, and evaluate the Company's business and make operating decisions.

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Source: Cemtrex Inc.