

Genius Group Announces New Equity Research Report from Diamond Equity Research

SINGAPORE, **June 28**, **2024 (GLOBE NEWSWIRE)** -- Genius Group Limited (NYSE American: GNS) ("Genius Group" or the "Company"), a leading Al-powered education group, today announced the release of a new research report from Diamond Equity Research, an issuer sponsored equity research firm focused on small capitalization companies, covering Genius Group's common stock.

Genius Group has worked with Diamond Equity Research to perform independent research that will create greater awareness and exposure in the investment community for the company's AI education and acceleration platform preparing students, entrepreneurs, businesses, and governments for the exponential economies of tomorrow.

According to Diamond Equity Research, Genius Group is uniquely positioned to disrupt the global education market by providing learners of all ages a dynamic, innovative curriculum tailored to their individual acumen and objectives.

The new report is <u>available here</u>. Notable highlights from the report include:

- Pro Forma Revenue Increases 150% in 2023, Management Reaffirms \$105 Million Guidance for 2024 Genius Group reported robust financial performance for the year ended December 31, 2023, achieving a 27% increase in total revenue, reaching \$23.1 million compared to \$18.2 million in 2022. This growth was driven by a 37% increase in education revenue supported by a 24% rise in the student and user base to 5.5 million, along with a marked improvement in the conversion rate to 3.19% in 2023 from 1.20% in the prior year.
- Acquires FatBrain AI to Expand AI Education Offerings, Targeting Significant Growth Potential - Genius Group Limited and FatBrain AI have completed a strategic merger to form an AI-powered Education and Acceleration group aimed at fostering AI ecosystems for a diverse clientele including entrepreneurs, enterprises, governments, and students.
- Genius Group to Merge with OpenExO to Enhance Global Al Education Network-Following the FatBrain merger, Genius Group has entered into a definitive merger agreement with OpenExO in an all-share transaction aimed at further expanding its global Al Education Group.
- Valuation: \$2.25 The company's strategic initiatives and acquisitions are pivotal in

driving sustainable growth and enhancing its market position. The acquisition of FatBrain AI and the pending OpenExO transaction has accelerated its plans to build a global AI education and acceleration network. Leveraging its AI-powered Edtech platform, GeniusU is expanding its offerings with in-demand AI training and tools designed to drive future economies.

"We are appreciative for the coverage from Diamond Equity Research, which enables us to gain broader exposure in the market and share our growth driven story," said Roger James Hamilton, Founder and CEO of Genius Group. "Diamond Equity Research maintains a global emerging growth focused coverage universe of small capitalization equities in a variety of industries including education technology, making them an ideal fit to understand our position and potential in the capital markets. Their research serves as a valuable resource of independent information and analysis, and we look forward to additional updates in the future."

About Diamond Equity Research

Diamond Equity Research is an equity research and corporate access firm focused on small capitalization companies. Diamond Equity Research is an approved sell-side provider on major institutional investor platforms. For more information, please visit www.diamondequityresearch.com.

About Genius Group

Genius Group (NYSE: GNS) is a leading provider of Al-powered, digital-first education solutions, disrupting the highly standardized system of traditional education with a personalized, flexible and life-long learning curriculum for the modern student. Genius Group services 5.4 million users in over 100 countries, providing personalized curriculums for individuals, enterprises and governments. The comprehensive, Al-powered platform offers programs for K-12 education, accredited university courses and skills-based courses for entrepreneurs. To learn more, please visit www.geniusgroup.net.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the U.S. federal securities laws, including (without limitation) statements regarding our or our management's expectations, hopes, beliefs, intentions or strategies regarding the future and other statements that are other than statements of historical fact. In addition, any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. Forward-looking statements are generally identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result" and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: the Company's goals and

strategies; the Company's future business development; changes in demand for online learning; changes in technology; fluctuations in economic conditions; the growth of the online learning industry the United States and the other markets the Company serves or plans to serve; reputation and brand; the impact of competition and pricing; government regulations; and assumptions underlying or related to any of the foregoing and other risks contained in reports filed by the Company with the Securities and Exchange Commission (the "SEC"). For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. Additional factors are discussed in the Company's filings with the SEC, which are available for review at www.sec.gov. The Company undertakes no obligation to publicly update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

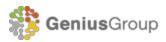
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