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Novelis Europe Announces Price Increase

Plain, General-Purpose Aluminium Sheet, Anodising Quality and Pre-Anodised Sheet to Increase in Price, Effective January 2007

ZURICH, Oct. 26, 2006 – Novelis Europe today announced an increase of 50 Euros per tonne on the conversion price for all plain, general-purpose aluminium sheet, anodising quality and pre-anodised sheets used in a variety of industrial applications. Material below 1500mm width will be subject to an additional charge dependent on the exact specification. The price increase is in response to higher costs and is effective for new orders with delivery after January 1, 2007, if not covered by an existing contractual agreement.

Novelis is the leading supplier of high quality sheet to the European market.

Novelis Inc. is the global leader in aluminium rolled products. The Company operates in 11 countries and has approximately 12,500 employees. Novelis offers the unrivalled capability to provide its customers with a regional supply of technologically sophisticated rolled aluminium products throughout Asia, Europe, North America and South America. Through its advanced production capabilities, the Company supplies aluminium sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information, visit www.novelis.com.

Media Contact

John Gardner

+41-44-386-2155

john.gardner@novelis.com