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# TopBuild Acquires Texas Insulation from Energy One America

DAYTONA BEACH, Fla., June 03, 2024 (GLOBE NEWSWIRE) -- **TopBuild Corp. (NYSE:BLD)**, a leading installer and specialty distributor of insulation and related building material products to the construction industry in the United States and Canada, announced today that it has acquired Texas Insulation, which generates approximately \$39 million in annual revenue. Texas Insulation operates out of three locations in Dallas, Houston, and Austin and serves customers in the residential and light commercial end markets. The company installs primarily spray foam as well as fiberglass insulation.

Robert Buck, President and CEO of TopBuild, said, *"Texas Insulation expands our spray foam capabilities in an important and growing geography, and further demonstrates our opportunities around making acquisitions in our core area of insulation. We are excited to welcome the Texas Insulation team and look forward to driving growth across the business."*

## About TopBuild

TopBuild Corp., headquartered in Daytona Beach, Florida, is a leading installer and specialty distributor of insulation and related building material products to the construction industry in the United States and Canada. We provide insulation installation services nationwide through our Installation segment which has approximately 240 branches located across the United States. We distribute building and mechanical insulation, insulation accessories and other building product materials for the residential, commercial, and industrial end markets through our Specialty Distribution business. Our Specialty Distribution network encompasses approximately 170 branches. To learn more about TopBuild please visit our website at [www.topbuild.com](http://www.topbuild.com).

## Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These forward-looking statements may address, among other things, our expected financial and operational results and the related assumptions underlying our expected results. These forward-looking statements are distinguished by use of words such as "will," "would," "anticipate," "expect," "believe," "designed," "plan," or "intend," the negative of these terms, and similar references to future periods. These views involve risks and uncertainties that are difficult to predict and, accordingly, our actual results may differ materially from the results discussed in our forward-looking statements. Our forward-looking statements contained herein speak only as of the date of this press release. Factors or events that we cannot predict, including those described in the risk factors contained in our filings with the Securities and Exchange Commission, may cause our actual results to differ from those expressed in forward-looking statements. Although TopBuild believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, the Company can give no assurance that its expectations will be achieved and it undertakes no obligation to update any forward-looking statements as a result of new information, future events, or otherwise, except as required by applicable law.

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