

January 26, 2023



TopBuild Acquires SRI Holdings

*Residential Insulation Installer
\$62 Million Annual Revenue*

DAYTONA BEACH, Fla., Jan. 26, 2023 (GLOBE NEWSWIRE) -- **TopBuild Corp. (NYSE:BLD)**, a leading installer and specialty distributor of insulation and related building material products to the construction industry in the United States and Canada, has acquired the assets of the residential insulation business of SRI Holdings, LLC. Through this acquisition TopBuild enhances its presence in Georgia, Michigan, Ohio, Florida, Alabama and South Carolina. SRI was founded in 2012 and generated approximately \$62 million in revenue for the twelve months ended November 30, 2022.

Robert Buck, President and CEO of TopBuild, noted, *"We welcome the SRI team to TopBuild and are excited to add this high-quality company to our Installation segment. SRI has an excellent reputation in the markets in which it operates, and its focus on advancing the lives of their employees and communities fits well with TopBuild's culture."*

About TopBuild

TopBuild Corp., headquartered in Daytona Beach, Florida, is a leading installer and specialty distributor of insulation and related building material products to the construction industry in the United States and Canada. We provide insulation installation services nationwide through our contractor services business which has approximately 230 branches located across the United States. We distribute building and mechanical insulation, insulation accessories and other building product materials for the residential, commercial, and industrial end markets through our Specialty Distribution business. Our specialty distribution network encompasses approximately 180 branches. To learn more about TopBuild please visit our website at www.topbuild.com.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These forward-looking statements may address, among other things, our expected financial and operational results and the related assumptions underlying our expected results. These forward-looking statements are distinguished by use of words such as "will," "would," "anticipate," "expect," "believe," "designed," "plan," or "intend," the negative of these terms, and similar references to future periods. These views involve risks and uncertainties that are difficult to predict and, accordingly, our actual results may differ materially from the results discussed in our forward-looking statements. Our forward-looking statements contained herein speak only as of the date of this press release. Factors or events that we cannot predict, including those described in the risk factors contained in our filings with the Securities and Exchange Commission, may cause our actual results to differ from those expressed in forward-looking statements. Although TopBuild believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, the Company can give no assurance that its expectations will be achieved and it undertakes no obligation to update any forward-looking statements as a

result of new information, future events, or otherwise, except as required by applicable law.

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