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TopBuild Acquires Santa Rosa Insulation and Fireproofing

Residential and Commercial Insulation

DAYTONA BEACH, Fla., Jan. 22, 2018 (GLOBE NEWSWIRE) -- **TopBuild Corp.** (NYSE:BLD), the leading purchaser, installer and distributor of insulation products to the U.S. construction industry, has acquired Santa Rosa Insulation and Fireproofing ("Santa Rosa"), a residential and commercial insulation company which has been providing installation services to the greater Miami area for over 35 years. For the twelve months ended December 31, 2017, Santa Rosa generated approximately \$6 million in annual revenue.

Jerry Volas, Chief Executive Officer of TopBuild stated, *"Santa Rosa will increase our market share in the greater Miami region, an area of the country we believe has outsized growth prospects. The company has strong customer relationships and an experienced labor force with demonstrated foam insulation and fireproofing expertise. The two former owners, Raul Puig and Luis Garcia, have joined Topbuild and will continue to grow and manage the business."*

Year-to-date, TopBuild has completed two acquisitions with annual revenues totaling approximately \$33.6 million. Since August 2016, the Company has completed nine acquisitions with a combined positive net sales impact of approximately \$121 million.

About TopBuild

TopBuild Corp., headquartered in Daytona Beach, Florida, is the leading purchaser, installer and distributor of insulation products to the U.S. construction industry. We provide insulation services nationwide through TruTeam[®], which has over 175 branches and our Service Partners[®] business distributes insulation from over 70 branches. We leverage our national footprint to gain economies of scale while capitalizing on our local market presence to forge strong relationships with our customers. To learn more about TopBuild please visit our website at www.topbuild.com.

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Source: TopBuild Corp.