



**ANTERO MIDSTREAM CORPORATION
POLITICAL ADVOCACY POLICY
(As of September 17, 2025)**

The following Political Advocacy Policy (the “**Policy**”) of Antero Resources Corporation (“**Antero Resources**”) and Antero Midstream Corporation (“**Antero Midstream**” and, together with Antero Resources and each of their subsidiaries, “**Antero**”) sets forth the companies’ policies regarding political involvement and public policy, political contributions, lobbying-related activities and trade association membership.

I. Political Involvement and Public Policy

Balanced, fair and predictable laws and regulations serve all of Antero’s stakeholders well. To that end, Antero invests time and attention on providing information to those in the public policy arena. The Board of Directors and executive leadership of Antero Resources and Antero Midstream encourage employee participation in activities that advance industry and Antero goals.

Antero’s approach to political involvement is governed by the Corporate Code of Business Conduct and Ethics (the “**Code of Conduct**”) of each of Antero Resources and Antero Midstream, which applies to all employees, directors and officers, as well as third-parties acting on Antero’s behalf (collectively, the “**Covered Persons**”). Adopted by the Board of Directors of each of Antero Resources and Antero Midstream, it is communicated to all employees through required annual training. The Code of Conduct includes guidelines and principles for Antero and its employees with respect to participation in the political process.

The Code of Conduct promotes responsible practices in Antero’s participation in public policy discussions and elections. The Code of Conduct includes expectations and protocols related to political contributions and participation in business and trade associations. Antero may comment on proposed rules and laws, either directly or through its participation in business coalitions, industry associations, trade groups or advocacy organizations when such proposals may impact Antero’s business.

II. Political Contributions

Antero encourages the personal and financial participation of its Covered Persons in federal, state and local elective processes, and for its employees to be involved politically to the extent they are comfortable. Antero may provide information about where employees can find information about candidates, platforms and endorsements made by relevant industry and business trade groups. State and federal laws govern political contributions, and Antero employees must follow those laws to report contributions to candidates and other political spending where such reporting is required.

A. Political Contributions in Federal, State and Local Elections.

Any political contributions by Antero, whether monetary or in-kind, are permissible at the state and local level only where permitted by law and approved by the Chief Executive Officer and Chief Compliance Officer. Except as expressly set forth in this Policy, no Antero funds, assets, services, facilities, or other resources may be used to support any political candidate, committee, party, or any similar entity primarily engaged in influencing elections.

For the purposes of this Policy, the purchase of tickets for dinners, advertising in political program booklets, use of Antero's duplicating facilities, compensated employee activity, employee contributions reimbursed through expense accounts and similar donations in kind are considered political contributions. These are merely examples of political contributions, and the preceding list is not intended to be exhaustive.

Covered Persons are encouraged to participate in federal, state and local elective processes; however, Covered Persons may not make personal political contributions for or in the name of Antero, and will not receive reimbursement or compensation increases from Antero for personal campaign contributions.

B. Political Action Committees.

Antero may establish a Political Action Committee ("PAC") funded only by voluntary contributions from employees, shareholders, or other individuals. Antero is authorized to use corporate funds for lawful administrative expenditures on behalf of a company-sponsored PAC.

C. Foreign Elections.

In foreign countries where corporate political contributions are permitted by law and encouraged by local custom, contributions may be appropriate and are permitted where approved by the Antero Resources or Antero Midstream Chief Compliance Officer, and the Antero Resources or Antero Midstream Board, in each case as applicable.

III. Lobbying-Related Activities and Trade Association Membership

Antero's approach to lobbying is also governed by laws, such as the Lobbying Disclosure Act of 1995, as amended, and those rules enacted by state Ethics Commissions, requiring, for instance, lobbyist registration and reporting on spending during the calendar year. Antero engages in direct lobbying to advance policies specific to Antero's strategic interests and general industry initiatives. Alignment is achieved through near-daily interactions with managers and executives at Antero to ensure advocacy is directed toward preferred policies. The topics of such advocacy must be disclosed on applicable federal or state reporting forms.

Trade organizations have multiple functions including direct advocacy, standards development, industry best practices creation and supporting the communities in which Antero operates. Trade associations typically represent a diverse membership, both within the oil and natural gas sector and the broader business community. Antero's membership in an organization is not an endorsement of every position taken by that organization. When an organization takes an opinion that does not fit with Antero's policy objectives, Antero will continue to work with that organization to find a solution that is better aligned to Antero's position.

Antero also sponsors and speaks at industry association events that seek to provide information to policymakers and the general public. These events happen throughout the states in which Antero operates, including in the state capitols and in the districts where lawmakers reside. Information provided includes technical presentations about natural gas operations, as well as economic information and health and safety data.

Antero annually reports on trade association membership with payments in excess of \$25,000 in its ESG reports.

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For additional information or questions regarding this policy, please contact Yvette Schultz – Compliance Officer: yschultz@anteroresources.com or 303-357-7310.

This document states a policy of Antero Resources Corporation and Antero Midstream Corporation and is not intended to be regarded as the rendering of legal advice.