Fiscal 2016 First Quarter Earnings

December 17, 2015

Actuant

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Safe Harbor

Statements in this presentation that are not historical are considered "forward-looking statements" and are subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. This includes statements pertaining to, among other things, the planned divestiture of the Electrical segment, the potential timing thereof, and the prospects and expected financial results of Actuant after the planned transaction. Those factors are contained in Actuant's Securities and Exchange Commission filings.

All estimates of future performance are as of December 17, 2015.

In this presentation certain non-GAAP financial measures may be used. Please see the supplemental financial schedules at the end of this presentation, accompanying the Q1 Fiscal 2016 earnings press release, or refer to the Investors section of Actuant's website (www.actuant.com) for a reconciliation to the appropriate GAAP measure.

First Quarter Highlights

- Consolidated core sales flat – much better than expectations with strong growth in Energy maintenance activity.
- EPS of $0.31 (excluding restructuring charges) with above-guidance results due to higher sales net of unfavorable segment and service revenue mix.
- Restructuring activities on track – incurred $4.4 million of charges in the quarter for facility and staffing reductions.
- Deployed $5 million of capital on the repurchase of 0.2 million shares of common stock.
- Raised low end of full year sales and EPS guidance.

First Quarter Operating Results – ex Restructuring

(US$ in millions except EPS, from continuing operations)

	F' 2015	F' 2016 (1)	Change
Sales	$328	$305	-7%
Gross Profit %	*38.7%*	*35.6%*	*(310) bps*
SA&E	$82	$73	-11%
	25.0%	*23.9%*	*110 bps*
Operating Profit	$38	$30	-22%
	11.7%	*9.8%*	*(190) bps*
EPS	$0.38	$0.31	-18%

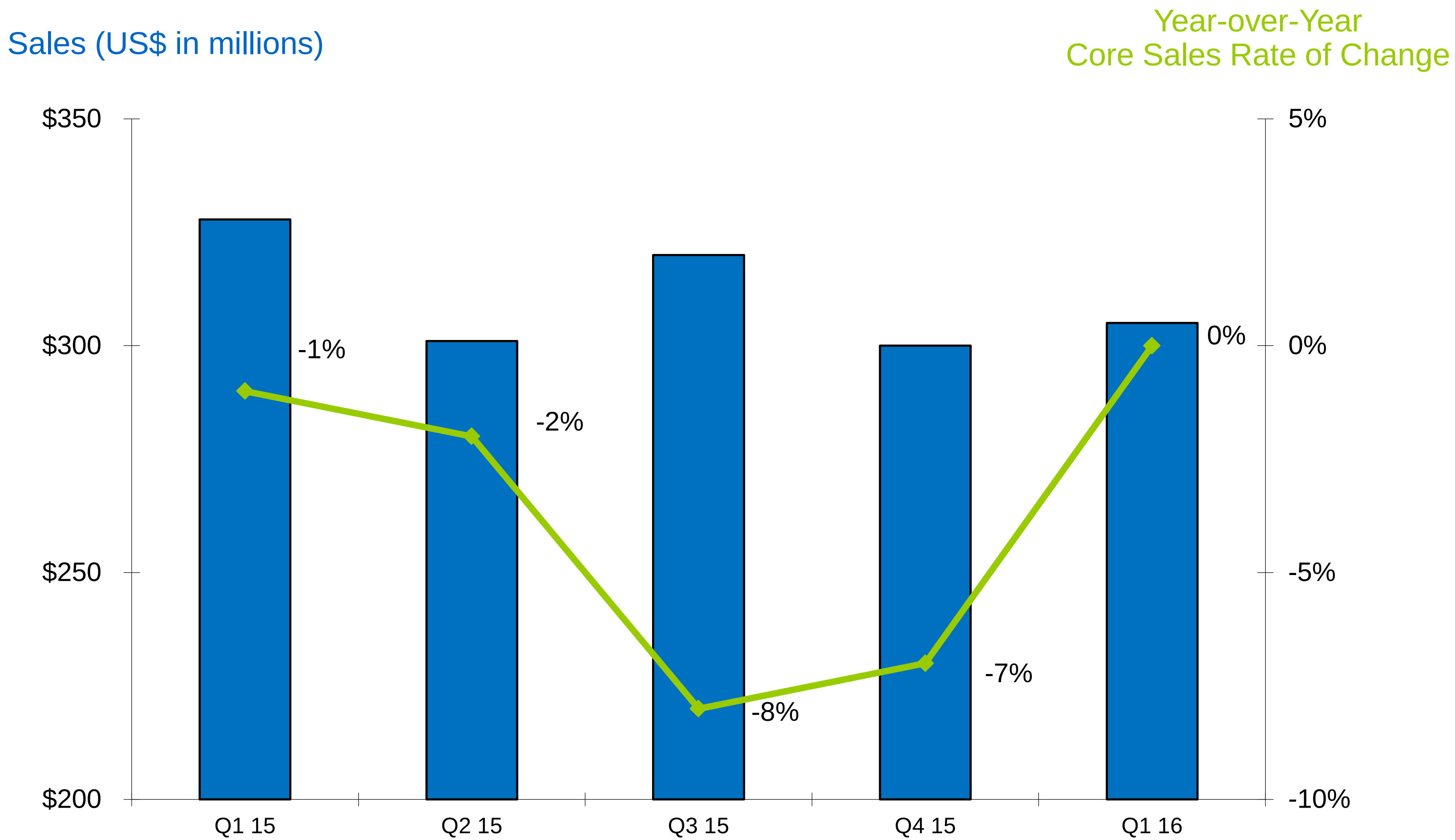
(1) Excluding $4.4 million of restructuring costs

Restructuring Actions

- Well underway on previously announced $25 million restructuring program
- Continue to expect a payback of a little over two years
- SAE headcount down 8% year-over-year
- First quarter restructuring of $4.4 million:
  - Norway facility consolidation
  - Staffing reductions
  - Satellite office consolidations

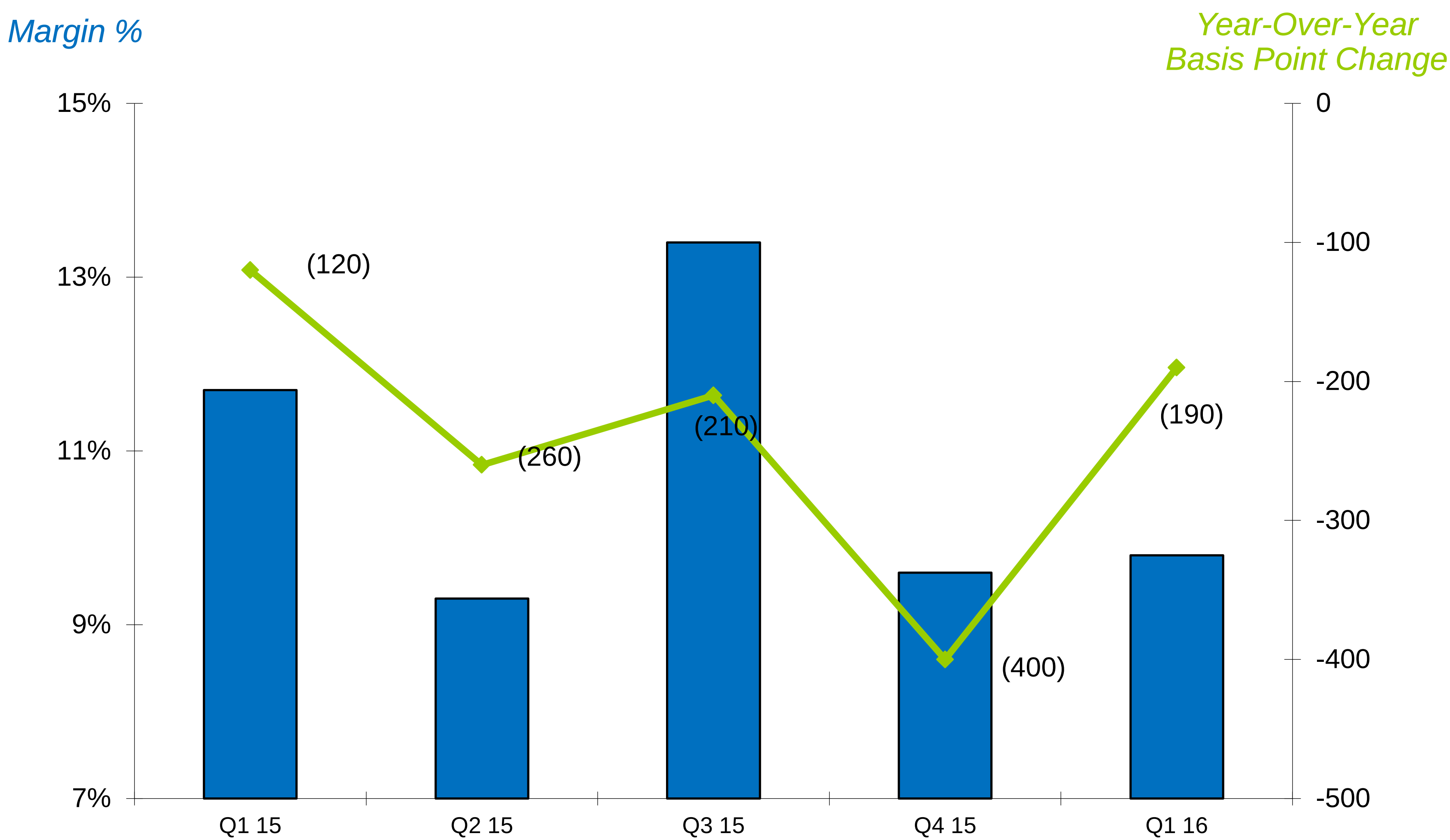
Expect Similar Charge in Second Quarter

Core Sales Trend



Flat Core Sales Significantly Exceeded Expectations With Strong Energy Maintenance Activity

Operating Profit Margin Trend [1]



SA&E Reductions Helped Mitigate Impact of Unfavorable Segment and Sales Mix

(1) *Q1 2016 excludes $4.4 million restructuring, Q2 2015 excludes $84.4 million impairment charge*

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Industrial Segment

- Industrial tool (IT) demand weakened most noticeably in Asia Pac and the Americas
- Integrated solutions (IS) and Precision Hayes revenues soft with customers' cautious on spending
- Profit margins in line with expectations given lower volume and unfavorable sales mix

Financial Snapshot

(US$ in millions)

	1st Quarter 2016	1st Quarter 2015	*y-o-y change*
Sales	$89	$102	*-13%*
Op Income (1)	$21.3	$26.7	*-20%*
Op Margin (1)	*23.9%*	*26.1%*	*(220) bps*

(1) Excludes Q1 '16 restructuring charges of $0.7 million

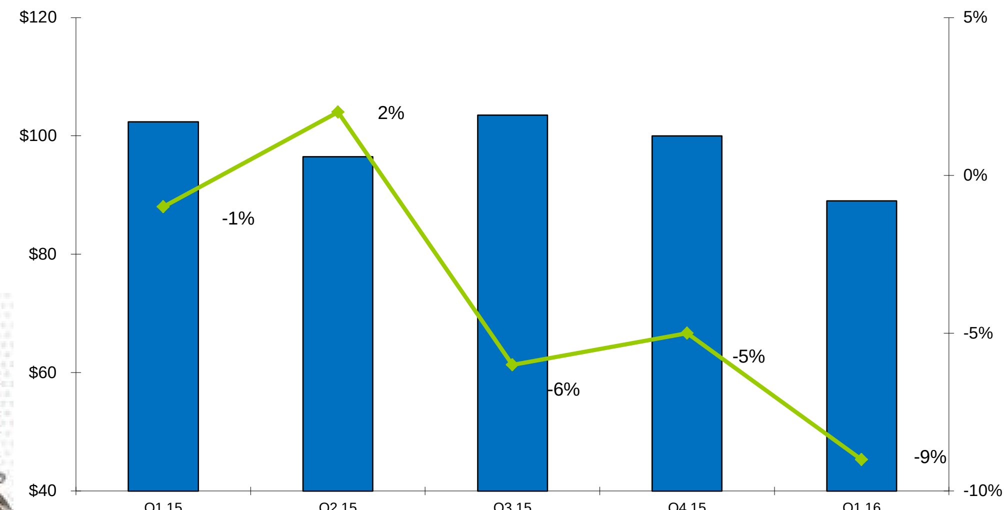
ENERPAC

milwaukee Cylinder SIMPLEX PRECISION-HAYES INTERNATIONAL

Sales Trend

Sales

Core Sales Change



Energy Segment

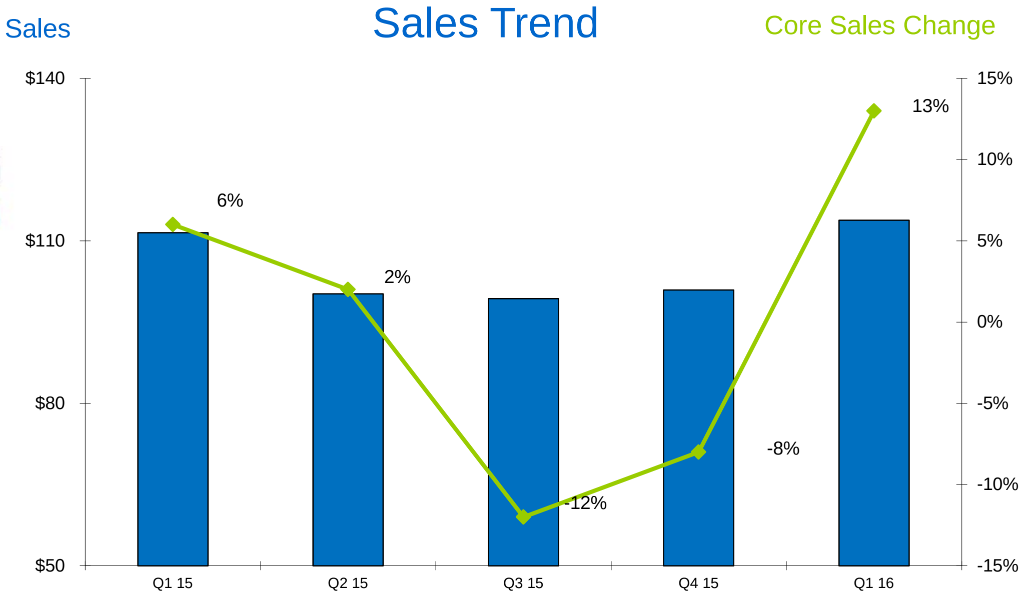
- Significantly better than anticipated core sales growth
  - Hydratight benefitted from large Middle East turnaround and North American service activity
  - Cortland growth due to easier energy comparisons and activity in non-energy markets
  - Viking expected wind-down of rentals led to significant core sales decline
- Margins down due to unfavorable sales mix (high service/low rental), partially offset by the benefit of prior year cost reductions

Financial Snapshot

(US$ in millions)

	1st Quarter 2016	1st Quarter 2015	y-o-y change
Sales	$114	$112	*2%*
Op Income (1)	$12.1	$12.4	*-3%*
Op Margin (1)	*10.7%*	*11.2%*	*(50) bps*

(1) Excludes Q1 '16 restructuring charges of $2.0 million



CORTLAND hydratight VIKING SeaTech

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Engineered Solutions Segment

- Sequentially improved sales rate of change with growth in European truck and convertible auto volumes
- Weak OEM build rates in agriculture, construction equipment and other off-highway vehicles
- Margins improved sequentially, but down slightly year-over-year on lower volume and related absorption

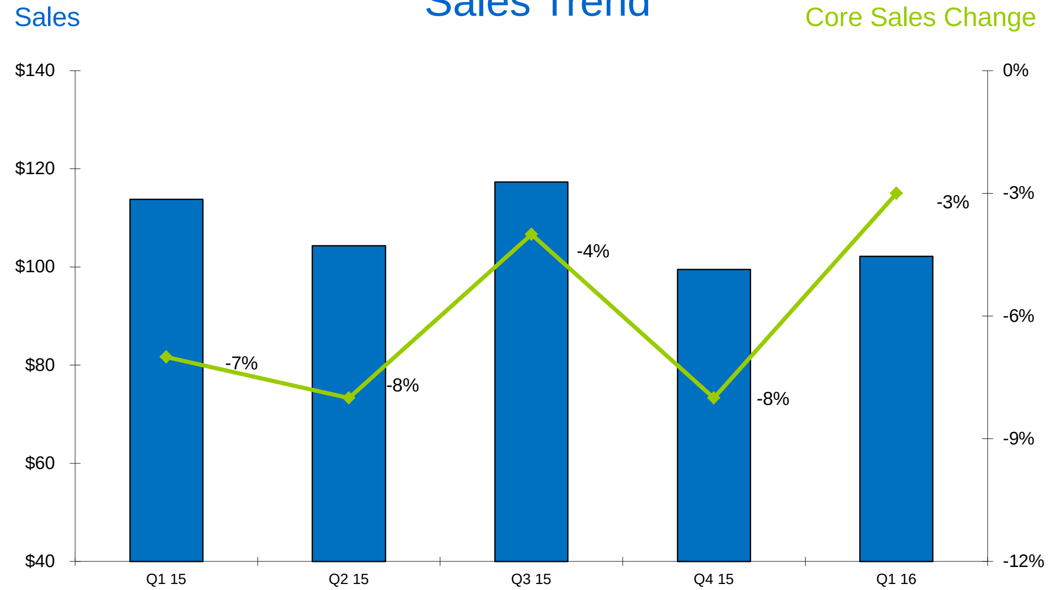
Financial Snapshot

(US$ in millions)

	1st Quarter 2016	1st Quarter 2015	*y-o-y change*
Sales	$102	$114	*-10%*
Op Income (1)	$4.9	$6.3	*-22%*
Op Margin (1)	*4.8%*	*5.5%*	*(70) bps*

(1) Excludes Q1 '16 restructuring charges of $1.4 million

Sales Trend



First Quarter Cash Flow / Net Debt

(US$ in millions)

Free Cash Flow

EBITDA	$37
Capital Expenditures	(6)
Cash Interest	(3)
Cash Taxes	(6)
Working Capital/Other	(5)
Free Cash Flow	$17

Net Debt Reconciliation

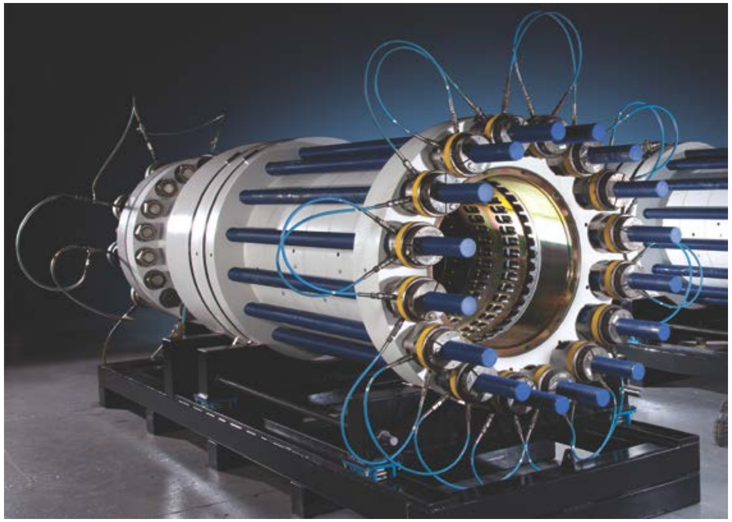
Net Debt - Aug 31, 2015	$419
Share repurchases	5
Dividend	2
FX/Other	7
Free Cash Flow	(17)
Net Debt - Nov 30, 2015	$416
Net Debt/EBITDA (1)	2.3

(1) Excluding restructuring charges

Strong Free Cash Flow in a Traditionally Seasonally Weak Quarter

Energy Segment Dynamics

- MRO Driven
- Aging Assets
- Safety Focus
- Diverse Assets
- Production



Actuant's Energy Segment Demand Not Directly Linked to Oil Prices

Other Topics

- CEO search update

- Acquisitions
  - Remain disciplined
  - Tuck-in focus – energy MRO, industrial and agriculture

Fiscal 2016 Core Sales Expectations

Core Growth	2015	2016 Initial Estimate	2016 Current Estimate
Industrial	(3)%	(1) – (4)%	(3) – (6)%
Energy	(3)%	(3) – (6)%	1 – (3)%
Engineered Solutions	(7)%	(1) – (3)%	(1) - (4)%
Consolidated	(5)%	(1) – (4)%	(1) – (4)%

Fiscal 2016 Guidance Summary

(US$ in millions except EPS)

	Full Year	
	2015	2016E
Sales	$1,249	$1,165 - 1,200
EBITDA (1)	$191	$167 - 180
Diluted EPS (1)	$1.65	$1.25 - 1.40

	Second Quarter	
	2015	2016E
Sales	$301	$270 - 280
EBITDA	$42	$31 - 35
Diluted EPS	$0.28	$0.17 - 0.22

Assumptions:

- 2nd quarter core sales decline of 4-5%; Full year decline remains 1-4%
- Key FX rates – approximately $1.05/1€ and $1.50/1£.
- Effective tax rate approximately 15%, lower in Q2
- Shares outstanding ~60 million
- Annual free cash flow ~$110-120 million
- Excludes restructuring costs, as well as any potential future acquisitions or share buy backs

(1) Fiscal 2015 excludes $84.4 million impairment charge in Q2.

Pleased With First Quarter, Yet Economic Uncertainty Keeps Us Cautious in Forecasting

Q & A

Future Key Dates:

- Second Quarter Fiscal 2016 Earnings – March 16, 2016

Appendix

Reconciliation of Non-GAAP Measures

(US$ in millions)

EBITDA

	Q1 2016	Q1 2015
Net Earnings	$15.4	$24.7
Restructuring Charges	$4.4	$0.0
Net Financing Costs	$7.1	$6.2
Income Tax Expense	$2.2	$7.8
Depreciation & Amortization	$12.5	$13.7
EBITDA	**$41.6**	**$52.4**

Free Cash Flow

	Q1 2016	Q1 2015
Cash From Operations	$20.4	($19.2)
Capital Expenditures	($5.5)	($8.0)
Sale of PP&E	$1.4	$0.2
Other	$1.1	$2.3
Free Cash Flow	**$17.4**	**($24.7)**