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Prudential Financial releases 2023 Sustainability Report

The report provides the latest information on the company's sustainability efforts and represents a key component in its robust sustainability disclosures.

NEWARK, N.J.--(BUSINESS WIRE)-- Prudential Financial, Inc. (NYSE: PRU) today published its 13th consecutive annual Sustainability Report, providing a comprehensive overview of the company's efforts to deliver on its purpose and create sustainable value for the customers, clients, shareholders, employees and communities it serves.

"A sustainable approach to doing business and serving our customers is a critical component of how Prudential is transforming into a higher growth, more capital efficient and more nimble company that provides long-term value to all our stakeholders," said Charles Lowrey, chairman and CEO of Prudential.

The report is a key component of the company's sustainability reporting and provides ongoing transparency and accountability on Prudential's management of the sustainability issues relevant to its businesses.

Topics like product innovation, societal engagement, talent management, governance, cybersecurity, ethics, and environmental stewardship are detailed in the report, including:

- Expanding access to financial security through the launch of Sona-Mira in Japan, a one-stop shop for life insurance, other financial products, and health wellness services that makes it easier for customers to access Prudential solutions, with an ecosystem of wellness and financial services provided by partner companies.
- Empowering world-class talent through the self-directed learning platform Workday Learning, with 91% of U.S.-based employees accessing the platform to nurture their skills and expand their business acumen.
- Disbursing $47.6 million to communities through grants by The Prudential Foundation, serving more than 354,000 individuals and 5,400 small businesses.
- Enhancing the company's artificial intelligence governance and controls framework to ensure it continues to do business the right way.
- Focusing on long-term performance with $39.1 billion of sustainable investments held by the company's General Account that promote sustainability and achieve market returns to support policyholder obligations.
- Reducing the company's emissions by 69% since our 2017 baseline year for the facilities in its emissions reduction targets.

Find more information on these and other sustainability initiatives and disclosures, including the sustainability reports of other Prudential businesses, on prudentialesg.com.

ABOUT PRUDENTIAL

Prudential Financial, Inc. (NYSE: PRU), a global financial services leader and premier active global investment manager with approximately $1.5 trillion in assets under management as of March 31, 2024, has operations in the United States, Asia, Europe, and Latin America. Prudential's diverse and talented employees help make lives better and create financial opportunity for more people by expanding access to investing, insurance, and retirement security. Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for nearly 150 years. For more information, please visit news.prudential.com.

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