

March 15, 2024



Airship AI Announces Tender Award With Government Agency In Singapore For Acropolis Enterprise Video And Data Management Platform

First Major Deployment of Airship Acropolis Supporting Public Safety and Border Security Requirements In Singapore

REDMOND, Wash., March 15, 2024 (GLOBE NEWSWIRE) -- Airship AI Holdings, Inc. (NASDAQ: AISP) ("Airship AI" or the "Company"), a leader in AI-driven video, sensor, and data management surveillance solutions, has been awarded a six-figure multi-year software and services contract by an agency within the Singapore Government for the Company's Acropolis Enterprise Sensor Management video and data management platform supporting emerging public safety requirements.

"This award was a highly competitive effort led by our regional partner Miltrade Technologies Pte Ltd who is deeply imbedded and works closely with government and public safety agencies across the region," said Paul Allen, President of Airship AI. "In support of the agency requirements, Airship worked closely with multiple technical solution providers to integrate a diverse set of sensors and edge technologies, allowing the agency to ingest, manage, and securely stream video and sensor data in highly challenging operational and networking environments."

Central to the customer's decision for the tender award was the deep integration Airship has with the cutting-edge wireless communication capabilities of Silvus Technologies. Utilizing the Silvus StreamCaster MANET radios and Mobile-Networked MIMO (MN-MIMO) waveform to create a tactical bubble, public safety and emergency personnel are able to generate and securely stream data back to Airship AI's Acropolis platform for real-time operational awareness.

Airship AI's Acropolis backend enterprise management system enables customers to manage devices and sensors across their entire digital eco-system, regardless of the size and scale of the customers federated enterprise. Subsequently, the Common Operational Picture (COP) platform within Airship Command allows users to visualize all the technical sensors and devices managed by Acropolis, including video, audio, and metadata, which is married against geo-spatial data for real-time location tracking.

"Recognizing that public safety and border security challenges are global in nature, Airship AI is focused on taking solutions purposely built to solve challenges domestically and

deploying them in support of partner nations who may be underserved by existing solution providers. Going forward, we see significant opportunity in Singapore and the larger Asia-Pacific region and look forward to working with Miltrade to enhance its packaged solutions in support of homeland security and defense,” concluded Mr. Allen.

Miltrade expects to showcase Airship AI’s Acropolis solution at MILIPOL, Asia Pacific’s largest homeland security event, in early April in Singapore. This event is jointly organized by GIE Milipol, Comexposium and Singapore’s HTX (Home Team Science and Technology Agency) under the auspices of the Ministry of Home Affairs (Singapore) and the Ministry of the Interior (France).

To experience how Airship AI and its suite of enterprise video and data management solutions can help your organization solve your complex video and data management challenges, please email your request to info@airship.ai.

About Miltrade Technologies Pte Ltd

Miltrade Technologies is incorporated in Singapore since 1993 specializing in defense and security agency sales and sustainment. Key competencies include sales representation, distribution, system integration and maintenance repair and overhaul (MRO) of mission critical systems. It has two divisions namely: Services and MRO with a combined workforce of 33. Miltrade has won the trust of many OEMs and today, it is a significant OEM-certified MRO Centre for mission critical systems for underwater surveillance and sensing, shipboard helicopter handling, mesh radio networking and specialized marine boats. For more information, visit <https://miltrade.com.sg>.

About Silvus Technologies, Inc.

As the world's leading provider of advanced MANET and MIMO communications systems, Silvus Technologies is reshaping mesh network technology for mission-critical applications – on the ground, in the air, and at sea. Its battle proven StreamCaster family of MANET radios and proprietary MN-MIMO waveform provides the vital communications link for defense, law enforcement, and public safety agencies around the world, and in the toughest operational environments. Developed by a team of top PhD scientists and design engineers, Silvus Technologies continues to innovate communications technology for the tactical edge with unmatched range, data throughput, EW resiliency, and scalability. Silvus Technologies is privately held with world headquarters located in Los Angeles, CA. Learn more at <https://silvustechologies.com>.

About Airship AI Holdings, Inc.

Founded in 2006, Airship AI is a U.S. owned and operated technology company headquartered in Redmond, Washington. Airship AI is an AI-driven video, sensor and data management surveillance platform that improves public safety and operational efficiency for public sector and commercial customers by providing predictive analysis of events before they occur and meaningful intelligence to decision makers. Airship AI’s product suite includes Outpost AI edge hardware and software offerings, Acropolis enterprise management software stack, and Command family of visualization tools.

For more information, visit <https://airship.ai>.

Forward-Looking Statements

The disclosure herein includes certain statements that are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “project,” “forecast,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward looking. These forward-looking statements include, but are not limited to, (1) statements regarding estimates and forecasts of other financial, performance and operational metrics and projections of market opportunity; (2) changes in the market for Airship AI’s services and technology, expansion plans and opportunities; (3) Airship AI’s unit economics; (4) the projected technological developments of Airship AI; (5) current and future potential commercial and customer relationships; (6) the ability to operate efficiently at scale; (7) anticipated investments in capital resources and research and development, and the effect of these investments; (8) the ability of the Company to issue equity or equity-linked securities in the future; and (9) the inability to maintain the listing of the Company’s common stock and warrants on Nasdaq. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Airship AI’s management and are not predictions of actual performance. These forward-looking statements are also subject to a number of risks and uncertainties, as set forth in the section entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” in the Registration Statement on Form S-4, filed with the SEC on September 11, 2023, as amended from time to time, and the other documents that the Company has filed, or will file, with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect the Company’s expectations, plans or forecasts of future events and views as of the date of this press release. The Company anticipates that subsequent events and developments will cause its assessments to change. However, while it may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company’s assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Investor Contact:

Chris Tyson/Larry Holub

MZ North America

949-491-8235

AISP@mzgroup.us



Source: Airship AI