

BlackSky Completes Critical Design Review Milestone with Major International Defense Customer

BlackSky Spectra® tasking and analytics platform architecture optimized to deliver industryleading secure, Al-derived real-time intelligence in minutes

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: <u>BKSY</u>) recently completed a critical design review (CDR) with a major international defense customer successfully confirming that the company's next-generation architecture, powered by its Gen-3 constellation, will deliver industry-leading secure, Al-derived real-time intelligence within minutes.

"Completing the CDR is a monumental achievement validating BlackSky's space-based tactical ISR services meet our customer's long-term mission needs," said Brian O'Toole, BlackSky CEO. "BlackSky's Spectra® tasking and analytics data-fusion platform architecture is being optimized in parallel to the development of the company's advanced Gen-3 constellation to deliver very high-resolution imagery and Al-powered analytics at unprecedented speed."

This important milestone confirms that BlackSky's image quality, time-diverse revisit, order and delivery timelines and precision Al-enabled analytics standards are technically aligned with the customer's real-time space-based intelligence mission requirements.

"BlackSky's next-generation services will feature fully automated multi-sensor tip-and-cue capabilities that give customers the ability to securely task and receive very-high resolution imagery and precision Al-derived analytics that support minute-by-minute situational awareness during time-sensitive mission operations," said O'Toole.

BlackSky's first Gen-3 satellite launched on <u>February 18</u> and delivered <u>first light images</u> just five days afterward. BlackSky's proprietary, advanced detection and identification algorithms delivered <u>Al-enabled analytics</u> derived from new, very high-resolution Gen-3 imagery three weeks following launch. With BlackSky's first Gen-3 satellite now on orbit, the company plans to expand the constellation at a regular cadence over the next 12 months.

About BlackSky

BlackSky is a real-time, space-based intelligence company that delivers on-demand, high frequency imagery, analytics, and high-frequency monitoring of the most critical and strategic locations, economic assets, and events in the world. BlackSky owns and operates one of the industry's most advanced, purpose-built commercial, real-time intelligence systems that combines the power of the BlackSky Spectra® tasking and analytics software platform and our proprietary low earth orbit satellite constellation.

With BlackSky, customers can see, understand and anticipate changes for a decisive strategic advantage at the tactical edge, and act not just fast, but first. BlackSky is trusted by some of the most demanding U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit www.blacksky.com and follow us on X.

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at http://www.sec.gov or on BlackSky's Investor Relations website at https://ir.blacksky.com.

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