

October 1, 2024



# BlackSky Wins Approximately \$6 Million Contract Expansion with Legacy International Defense Sector Customer for Assured, High-Frequency Satellite Imagery Services

*Commitment increases annual subscription to nearly \$18 million, extending access to reliable high-cadence Gen-2 services as BlackSky prepares to introduce advanced Gen-3 capabilities*

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: [BKSJ](#)) won an approximately \$6 million contract expansion from an international defense sector customer, bringing the total annual commitment to nearly \$18 million, for subscription-based Assured access to Gen-2, high-cadence, low-latency imagery services.

"BlackSky is setting new standards for space-based intelligence operations as a trusted mission partner to the most demanding defense and intelligence customers in the world," said Brian O'Toole, BlackSky CEO.

"We have established a new era of real-time monitoring where our current Gen-2 rapid-revisit capabilities add a level of reliable persistence and transparency over critical areas of interest. This contract renewal is a testament that our unique rapid-revisit capabilities are meeting market demand," said O'Toole.

BlackSky's Assured access customers worldwide task and receive thousands of high-resolution images and analytics over priority areas of interest every month, gaining visibility and insight into border crossings, nuclear and port facilities, and other critical national security and economic infrastructure at massive scale.

"We continue to see international customers lead the way by activating immediate space-based intelligence capabilities through BlackSky's software-first adoption model," said O'Toole.

"When BlackSky brings advanced Gen-3 capabilities to market, we will close the traditional gap between spatial and temporal resolution," O'Toole said. "We expect that many of our current international Assured customers will be among the first to seamlessly incorporate very high-resolution 35 cm imagery and sub-hourly revisit and delivery timelines into their workflows as those capabilities become available."

## About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers on-

demand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry's leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky's Spectra AI software platform processes data from BlackSky's constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSJ. To learn more, visit [www.blacksky.com](http://www.blacksky.com) and follow us on [X](#) (formerly Twitter).

## Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at <http://www.sec.gov> or on BlackSky's Investor Relations website at <https://ir.blacksky.com>.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20241001887534/en/>

## Investor Contact

Aly Bonilla

VP, Investor Relations

[abonilla@blacksky.com](mailto:abonilla@blacksky.com)

## Media Contact

Pauly Cabellon

Sr. Director, External Communications

[bksypr@blacksky.com](mailto:bksypr@blacksky.com)

Source: BlackSky Technology Inc.