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BlackSky Wins Competitive \$24 Million Air Force Research Laboratory Contract for Global Moving Target Engagement

Company to demonstrate information fusion in hybrid setting using multiple government ISR and commercial data sources

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: [BKSY](#)) won a competitive \$24 million Air Force Research Laboratory (AFRL) ceiling contract to develop and demonstrate moving target engagement services.

"BlackSky's software-first, AI approach will add depth and scale to commercial space-based moving target detection, tracking and identification at machine speed," said Brian E. O'Toole, BlackSky CEO.

Using the BlackSky Spectra® tasking and analytics platform, the company will use its own and third-party data to demonstrate how various AI and machine learning techniques affect tasking, multi-INT collection, automatic tipping-and-cueing, direct downlink and moving target engagement processing timelines within an exercise environment.

"BlackSky Spectra has been optimized to perform in resource-limited environments and will demonstrate the ability to fuse information in a hybrid setting from multiple government ISR and commercial data sources," said O'Toole.

An initial award of \$3.5 million was obligated at the time of the award.

About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers on-demand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry's leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky's Spectra AI software platform processes data from BlackSky's constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit www.blacksky.com and follow us on X (formerly [Twitter](#)).

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky’s disclosure materials filed from time to time with the SEC which are available at the SEC’s website at <http://www.sec.gov> or on BlackSky’s Investor Relations website at <https://ir.blacksky.com>.

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