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BlackSky Wins Approximately \$50 Million in Multi-Year Contracts for Gen-3 Capabilities and Services to Accelerate Sovereign Space Capabilities for Indonesian Ministry of Defense

Advanced Gen-3 capabilities, ground infrastructure and operations to boost Indonesia's defense modernization agenda

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: [BKSY](#)) won a first-of-its-kind contract with Thales Alenia Space supporting the Ministry of Defense (MoD) of the Republic of Indonesia to deliver Gen-3 Earth observation satellites, ground station capabilities and flight operations support. BlackSky has also provided Assured subscription-based real-time imagery and analytics services to support the Indonesian MoD. These multi-year contracts have a combined value of approximately \$50 million dollars.

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Jakarta, Indonesia, January 25, 2024, 9:19 a.m. Western Indonesia Time. BlackSky's unconventional mid-inclination orbits and AI automation produce high-cadence, time-diverse images which are difficult to capture with traditional Earth observation systems. Through BlackSky's subscription-based services, the Indonesian Defense Ministry is guaranteed access and first-priority tasking capacity over their national and regional areas of interest. BlackSky subscription customers can collect day, night, burst, broad-area 2x1, and multi-frame stereo imagery to support rapid 3-D visualization efforts, with AI-driven detection and classification analytics included.

"Continuing our string of pioneering innovations in the space-based intelligence industry, BlackSky now offers sovereign nations the ability to gain foresight into critical

matters that affect their national security and economy using commercially available Earth observation technology today," said Brian E. O'Toole, BlackSky CEO. "Indonesia's first sovereign satellites will share the same advanced capabilities as BlackSky's future Gen-3 commercial constellation."

The Indonesian MoD has subscription-based Assured access to BlackSky's current high-cadence, real-time imagery and analytics services, giving the customer guaranteed access and first-priority tasking capacity over their national and regional areas of interest. These services, delivered through a separate agreement between [PT Len and BlackSky](#), will provide early intelligence, surveillance and reconnaissance capabilities for satellite capability for the MoD until the Indonesian Defense Satellite System becomes operational. Once operational the Gen-3 electro-optical satellites are expected to deliver low-latency high-frequency imagery and analytics seamlessly into the customer's workflow.

"This announcement follows the multi-mission contract already signed between Thales Alenia Space and PT Len Industri to provide a state-of-the-art Earth observation constellation combining both radar and optical sensors and dedicated to the Indonesian Ministry of Defence (MoD). We are very pleased to partner with BlackSky to deliver modern space capabilities aligns with Indonesia's drive to modernize and restructure its defense capabilities in an increasingly complex threat environment," said Hervé Derrey, Thales Alenia Space CEO.

About BlackSky

BlackSky is a real-time, space-based intelligence company that delivers on-demand, high frequency imagery, analytics, and high-frequency monitoring of the most critical and strategic locations, economic assets, and events in the world. BlackSky owns and operates one of the industry's most advanced, purpose-built commercial, real-time intelligence system that combines the power of the BlackSky Spectra® tasking and analytics software platform and our proprietary low earth orbit satellite constellation.

With BlackSky, customers can see, understand and anticipate changes for a decisive strategic advantage at the tactical edge, and act not just fast, but first. BlackSky is trusted by some of the most demanding U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSJ. To learn more, visit www.blacksky.com and follow us on [X \(Twitter\)](#).

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at <http://www.sec.gov> or on BlackSky's Investor Relations website at <https://ir.blacksky.com>.

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