

## BlackSky Releases Imagery of Near-Complete Chinese Military Naval Station in Cambodia

Dawn-to-dusk imagery collection reveals rapid pace of construction for China's second offshore strategic naval port

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: <u>BKSY</u>) released a ten-image collection captured over Ream, Cambodia, showing the rapid pace of development of a large Chinese military naval station from August 2021 until July 2023. The high-resolution, electro-optical images are part of a collection of more than 520 images captured from October 2019 until now and contains time-diverse imagery taken as early as 8 a.m., and as late as 7:58 p.m., Indochina Time.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230724469827/en/

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"BlackSky's unique ability to capture and quickly deliver large volumes of dawn-to-dusk, time-diverse imagery increases transparency into strategic military and economic activities that otherwise would

have gone unnoticed," said Brian E. O'Toole, BlackSky CEO. "Our commercial high-frequency monitoring satellite constellation and Al-driven tasking and analytics platform gives our customers the on-demand ability to observe critical change over time."

"The speed of development at the Ream base makes it difficult to deny the intentional velocity behind China's overseas basing initiatives," said Craig Singleton, China Program deputy director and senior fellow at the Foundation for Defense of Democracies. "Cambodia's receptivity to hosting China's second overseas naval port increases Beijing's strategic ability to project military power into the Indian Ocean."

"There is a near-exact similarity between an angled deep-water pier located on the western shore of the Ream base and another military pier at the People's Liberation Army Support Base in Djibouti. Both main piers are 363 meters long and large enough to support any ship in China's naval arsenal, including the new 300-meter-long Type 003 Fujian aircraft carrier," Singleton said.

Third-party analysts have also observed the development of a thirty-eight thousand square meter artificial peninsula on the southern shore of the base and many architecturally distinct Cambodian and Chinese military buildings, including an alleged headquarters facility, barracks and fuel storage areas.

BlackSky's high-resolution constellation can capture imagery on an hourly basis up to 15 times per day. This unique ability to gather images from dawn until dusk is possible because BlackSky's constellation flies predominantly in inclined orbits, horizontally oriented around the equator. Traditional satellite imagery providers are limited to capturing images between 10 a.m. and 2 p.m. because they fly in sun synchronous polar orbits.

BlackSky delivers thousands of images and analytics every month to organizations worldwide, delivering transparency and insights into border crossings, nuclear and port facilities, and other economically critical infrastructure at scale.

The original high resolution, ten-image collection is <u>available upon request</u>.

## About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers ondemand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry's leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky's Spectra AI software platform processes data from BlackSky's constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit <a href="https://www.blacksky.com">www.blacksky.com</a> and follow us on Twitter.

## **Forward-Looking Statements**

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon

as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at <a href="http://www.sec.gov">http://www.sec.gov</a> or on BlackSky's Investor Relations website at <a href="https://ir.blacksky.com">https://ir.blacksky.com</a>.

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