

BlackSky Wins \$150+ Million Competitive Bid For Space-Based Tactical GEOINT Service With International Ministry of Defense

Next generation space-based GEOINT service provides operators a tactical advantage with high-frequency, low-latency imagery and advanced AI exploitation tools

HERNDON, Va.--(BUSINESS WIRE)-- <u>BlackSky Technology Inc.</u> (NYSE: BKSY) won a \$150+ million competitive contract to provide advanced space-based tactical GEOINT-as-a-service to an international ministry of defense customer.

"BlackSky is taking real-time, space-based tactical GEOINT to the next level with industry-leading rapid revisit capabilities and fully automated low-latency delivery of Al-derived mission intelligence," said Brian E. O'Toole, BlackSky CEO. "Our superior software-to-satellite architecture is now trusted by multiple international defense ministries as a premier tool informing critical day-to-day operations."

"Succeeding in a dynamic, modern operational environment requires the unique technical architecture and monitoring capabilities BlackSky brings to the table," said a senior international MoD customer familiar with the contract. "We have confidence in BlackSky's ability to meet our needs for agile, real-time intelligence."

This multi-year contract for advanced subscription-based GEOINT-as-a-services is aligned with the deployment of Blacksky's next-generation constellation and contains options to extend services as needed.

"BlackSky is pushing operationally secure, mission-critical GEOINT to the most forward edge of the battle area, directly into the hands of tactical operators," said O'Toole. "Whereas a conventional static mapping approach to mission critical GEOINT is of limited value, BlackSky's real-time intelligence service is commercially-available and ready to help governments and commercial partners worldwide accelerate the value of tactical GEOINT derived from space-based assets from hours down to minutes."

About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers ondemand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry's leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky's Spectra AI software platform processes data from BlackSky's

constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit www.blacksky.com and follow us on Twitter.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations, (ii) achieve anticipated revisit rates and maintain current launch schedules, and (iii) our ability to predict and respond to customer trends. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled "Risk Factors" on BlackSky's registration statement on Form S-1, and available at the SEC's website at http://www.sec.gov.

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