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BlackSky Appoints Top Defense and Intelligence Experts to New Advisory Group

Prominent leaders from the Intelligence Community and the Department of Defense: U.S. Army, U.S. Navy, and U.S. Space Force to provide strategic guidance to BlackSky

HERNDON, Va.--(BUSINESS WIRE)-- [BlackSky](https://www.blacksky.com/) (NYSE: BKSJ) announced the formation of a Strategic Advisory Group and the appointment of three prominent U.S. leaders with diverse backgrounds from the national security, defense and intelligence communities. This new advisory group will provide deep insight and guidance to BlackSky's leadership on business growth, technology investment, and strategic partnership opportunities.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20220404005227/en/>

BlackSky Strategic Advisory Group members Joseph D. Kernan, John F. Mulholland, Jr. and Michael R. Dickey will guide the company's leadership on business growth, technology investment, and strategic partnership opportunities. (BlackSky)

Members of
BlackSky's inaugural
Strategic Advisory
Group include the
following influential

thought-leaders from key U.S. military agencies:

- Former Under Secretary of Defense for Intelligence and retired Navy Vice Adm., the Hon. Joseph D. Kernan
- Former Associate Director for Military Affairs at the CIA, retired Army Lt. Gen. John F. Mulholland, Jr.
- Former Space Force Chief Architect, retired Air Force Col. Michael R. Dickey

The Strategic Advisory Group joins BlackSky Director Sue Gordon to expand BlackSky's network of national security leaders that will inform the company's long-term strategy for the U.S. and international defense and intelligence markets.

"It's my pleasure to welcome aboard Mr. Kernan, Mr. Mulholland, and Mr. Dickey to the BlackSky team," said Brian E. O'Toole, BlackSky CEO. "We look forward to their insights and extensive defense and intelligence expertise to help guide our strategy during this important time when commercial space capabilities have a growing and important role in our national security."

Kernan served as the Under Secretary of Defense for Intelligence, where he was the principal intelligence, counterintelligence and security advisor to the Secretary of Defense. In that capacity, he served simultaneously as the Director of Defense Intelligence in the Office of the Director of National Intelligence. Kernan graduated from the United States Naval

Academy in 1977 and served as a Surface Warfare Officer and Naval Special Warfare Officer until his military retirement. Over the course of his career, he commanded SEAL Team TWO, the Naval Special Warfare Development Group, the Naval Special Warfare Command, and U.S. Naval Forces Southern Command/U.S. Fourth Fleet. He also served as Senior Military Assistant to former Defense Secretary Robert Gates and as the Deputy Commander of the U.S. Southern Command.

Mulholland served as the CIA's Associate Director of Military Affairs, where he served as the senior military advisor to the Director of Central Intelligence. The career Special Forces officer joined the First Special Forces Regiment in 1983 and led Army and joint special operations units from the time he was a captain until attaining the rank of lieutenant general. He served as Deputy Commanding General, Joint Special Operations Command; as the Commanding General, Army Special Operations Command; and as the fifteenth Deputy Commander, U.S. Special Operations Command. Mulholland led two notable joint special operations "Task Force Dagger" campaigns. He was commander of Joint Special Operations Task Force-North during the opening days of Operation Enduring Freedom immediately following 9/11 and commander of Combined Joint Special Operations Task Force-West during Operation Iraqi Freedom in 2003.

Dickey served a career in both public service and the private sector. His military assignments included research and development leadership positions in missile defense, aviation, and space operations with assignments across the Air Force, Joint Staff and National Reconnaissance Office with a special detail to NASA. In the private sector he focused on the development of space system solutions that leveraged the technology and economics of small spacecraft to meet mission needs. He returned to the Air Force as a civilian executive in 2016, serving as Chief Architect for the Air Force Space Command, and subsequently for the Space Force, where he oversaw, directed and coordinated efforts to implement a resilient, multi-domain compatible enterprise for DoD space mission areas. He continues to advance commercial and national security elements as an independent consultant.

The members of the non-governing Strategic Advisory Group will each serve a two-year commitment and assist BlackSky in developing and growing the company's business in various government-related markets.

About BlackSky Technology Inc.

BlackSky is a leading provider of real-time geospatial intelligence. Leveraging its own satellite constellation and harnessing the world's emerging sensor network, the Company monitors the activities and locations worldwide that matter most to its customers. BlackSky's on-demand constellation of proprietary satellites, together with the sensors in its partners' constellations, are capable of imaging targeted locations on Earth multiple times a day in a variety of conditions. The data collected from BlackSky's satellites and other sources populates BlackSky's proprietary data lake and platform. Cutting-edge computer techniques, including machine learning and artificial intelligence, allow BlackSky's customers to derive unique and commercially valuable insights, providing them with a first-to-know advantage. BlackSky's suite of real-time geospatial intelligence products can be integrated into a customer's system or made available through BlackSky's Spectra platform using a laptop and internet connection. The Company's variety of pricing and utilization options enables customers to customize their first-to-know experience. For more information, visit www.blacksky.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations, (ii) achieve anticipated revisit rates and maintain current launch schedules, and (iii) our ability to predict and respond to customer trends. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled “Risk Factors” on BlackSky’s registration statement on Form S-1, and available at the SEC’s website at <http://www.sec.gov>.

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