

December 13, 2021



BlackSky's Newest Satellites Complete Commissioning, Enter Revenue Generating Operations Within 18 Hours After Rocket Lab Launch Thursday

Final mission of 2021 adds two more satellites, doubles company's constellation capacity to twelve satellites total

HERNDON, Va.--(BUSINESS WIRE)-- [BlackSky's](#) (NYSE: [BKSJ](#)) newest satellites successfully began revenue generating commercial operations within 18 hours.

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Following the successful December 8, 2021, Rocket Lab launch, BlackSky's satellites delivered first insights in less than 18 hours. BlackSky's Spectra AI platform tasks the company's 12-satellite constellation to collect and analyze insights on economic activity, patterns of life, and more. (Image: BlackSky)

"This successful Rocket Lab launch marks our final BlackSky mission for 2021," said Nick

Merski, BlackSky chief operations officer. "With each successive launch BlackSky continues to commission our satellites at unprecedented speed and deliver revenue-generating intelligence products to customers within a day of launch."

"Adding two more satellites increases our constellation's revisit rates dramatically and we're bringing the value of that benefit to our customers instantly," he said.

BlackSky achieved a 12 small satellite constellation following the successful "A Data with Destiny" mission.

About BlackSky Technology Inc.

BlackSky is a leading provider of real-time geospatial intelligence. Leveraging its own satellite constellation and harnessing the world's emerging sensor network, the Company monitors the activities and locations worldwide that matter most to its customers. BlackSky's on-demand constellation of proprietary satellites, together with the sensors in its partners' constellations, are capable of imaging targeted locations on Earth multiple times a day in a variety of conditions. The data collected from BlackSky's satellites and other sources populates BlackSky's proprietary data lake and platform. Cutting-edge computer techniques, including machine learning and artificial intelligence, allow BlackSky's customers to derive unique and commercially valuable insights, providing them with a first-to-know advantage. BlackSky's suite of real-time geospatial intelligence products can be integrated into a customer's system or made available through BlackSky's Spectra platform using a laptop

and internet connection. The Company's variety of pricing and utilization options enables customers to customize their first-to-know experience. For more information, visit www.blacksky.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations, (ii) achieve anticipated revisit rates and maintain current launch schedules, and (iii) our ability to predict and respond to customer trends. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled "Risk Factors" on BlackSky's registration statement on Form S-1, and available at the SEC's website at <http://www.sec.gov>.

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Source: BlackSky