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BlackSky Continues Aggressive Business Expansion Adding Two Satellites with Upcoming SpaceX Launch

Company looks to double constellation capacity in 2021

HERNDON, Va.--(BUSINESS WIRE)-- [BlackSky](#) (NYSE: [BKSY](#)) will soon add two additional satellites to its constellation through a scheduled Spaceflight Inc.-managed rideshare launch with SpaceX. Expanding the constellation to ten satellites will enhance the company's geospatial capacity for data while increasing revisit rates for customers.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20211130005463/en/>

Once commissioned, customers directly task BlackSky's satellites from the company's Spectra AI platform and pull real-time geospatial analyses and insights to their desktops and devices in under 90 minutes. (Photo: Business Wire)

"Our high-revisit constellation reinforces our commitment to delivering real-time

data and intelligence to our customers, which disrupts the industry status quo," said Nick Merski, BlackSky chief operations officer. "Our customers continue to benefit from the predictable, rapid growth of our geospatial services."

With the additional satellites, BlackSky's Spectra AI platform increases access to more timely analytics and insights for a range of customers including government agencies and industries such as transportation, infrastructure, construction, and supply chain management.

BlackSky expects to achieve a 12 small satellite constellation by the end of 2021 which will provide sufficient capacity to meet the expected demand for the foreseeable future and beyond.

About BlackSky Technology Inc.

BlackSky is a leading provider of real-time geospatial intelligence. Leveraging its own satellite constellation and harnessing the world's emerging sensor network, the Company monitors the activities and locations worldwide that matter most to its customers. BlackSky's on-demand constellation of proprietary satellites, together with the sensors in its partners' constellations, are capable of imaging targeted locations on Earth multiple times a day in a variety of conditions. The data collected from BlackSky's satellites and other sources populates BlackSky's proprietary data lake and platform. Cutting-edge computer techniques, including machine learning and artificial intelligence, allow BlackSky's customers to derive unique and commercially valuable insights, providing them with a first-to-know advantage.

BlackSky's suite of real-time geospatial intelligence products can be integrated into a customer's system or made available through BlackSky's Spectra platform using a laptop and internet connection. The Company's variety of pricing and utilization options enables customers to customize their first-to-know experience. For more information, visit www.blacksky.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations and (ii) achieve anticipated revisit rates and maintain current launch schedules. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled "Risk Factors" on BlackSky's registration statement on Form S-1, and available at the SEC's website at <http://www.sec.gov>.

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