

Wrap Technologies to Host an Investor Webinar

TEMPE, Ariz., Jan. 31, 2023 (GLOBE NEWSWIRE) -- <u>Wrap Technologies, Inc.</u> (Nasdaq: WRAP) ("Wrap" or the "Company"), a global leader in innovative public safety technologies and services, will host an investor webinar on February 1, 2023, to discuss how BolaWrap® is a non-pain compliance tool, how it fits into the use of force continuum, and then review a recent body worn camera video.

Wrap management will host a presentation, followed by a short question-and-answer period.

Interested parties may submit questions to the Company prior to the call at WRAP@gatewayir.com by 8:00 p.m. Eastern time on Tuesday, January 31, 2023. Questions will be addressed based on the relevance to the topics of this webinar and public disclosure rules.

Date: Wednesday, February 1, 2023

Time: 5:00 p.m. Eastern time (3:00 p.m. Mountain time)

Webcast Link: Click here to register

Please join the webcast 5-10 minutes prior to the start time. Participants may also access the live webcast by visiting the Company's investor relations website at wrap.com/investors. A recording of the webcast will be made available on the Company's investor relations website.

If you have any difficulty connecting with the conference call, please contact Gateway Group at 949-574-3860.

About Wrap

Wrap Technologies, Inc. (Nasdaq: WRAP) is a global public safety technology and services company that delivers non-pain policing solutions to law enforcement and security personnel worldwide. Wrap is leading the movement for safer policing by equipping officers with non-pain compliance tools and necessary immersive training for the modern world. The Company's solutions, products, and services include the BolaWrap® Remote Restraint Device and Wrap Reality™.

Wrap's BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to temporarily restrain uncooperative suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap® is proving to be an effective tool to help law enforcement safely detain individuals without pain, injury, or the need to use higher levels of force.

Wrap Reality™, the Company's virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with

the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force to better perform in the field. Through its growing availability of real life scenarios, Wrap Reality™ covers all facets of law enforcement training from verbal commands to tactical use-of-force.

Wrap's headquarters are in Tempe, Arizona. For more information, please visitwrap.com.

Connect with Wrap:

Wrap on <u>Facebook</u> Wrap on <u>Twitter</u> Wrap on <u>LinkedIn</u>

Trademark Information

Wrap, the Wrap logo, BolaWrap, Wrap Reality and Wrap Training Academy are trademarks of Wrap Technologies, Inc., some of which are registered in the U.S. and abroad. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products: the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the impact resulting from geopolitical conflicts and any resulting sanctions; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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Source: Wrap Technologies, Inc.