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Non-IFRS Financial and Performance Measures:

In this presentation Ionic Brands refers to certain non-IFRS financial measures such as "Pro Forma Revenue", product sales, equipment rental income and royalty and service income "Managed Revenue", "Gross Profit on Sales" and "Adjusted EBITDA". These measures do not have any standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other issuers. Ionic Brands defines "Managed Revenue" as total revenue plus revenue from entities for which the Company has a management contract but does not consolidate the financial results based on IFRS 10 – Consolidated Financial Statements. Ionic Brands defines "Pro Forma Revenue" as "Managed Revenue". The Company defines "Gross Profit on product Sales" as retail and wholesale revenues less the cost of goods sold. "Adjusted EBITDA" is defined by Ionic Brands as earnings before interest, taxes, depreciation and amortization less share-based compensation expense and one-time charges related to business development, acquisition, financing, and reorganization costs. Ionic Brands considers these measures to be an important indicator of the financial strength and performance of our business. We believe the adjusted results presented provide relevant and useful information for investors because they clarify our actual operating performance, make it easier to compare our results with those of other companies and allow investors to review performance in the same way as our management. Since these measures are not calculated in accordance with IFRS, they should not be considered in isolation of, or as a substitute for, our reported results as indicators of our performance, and they may not be comparable to similarly named measures from other companies. The following tables provide a reconciliation of each of the non-IFRS measures to its closest IFRS measure.

DISCLAIMER (Continued)

Caution Regarding Cannabis Operations in the United States

Investors should note that there are significant legal restrictions and regulations that govern the cannabis industry in the United States. While legal in certain states, cannabis remains a Schedule I drug under the U.S. Controlled Substances Act, making it illegal under federal law in the United States to, among other things, cultivate, distribute or possess cannabis. Financial transactions involving proceeds generated by, or intended to promote, cannabis-related business activities in the United States may form the basis for prosecution under applicable U.S. federal money laundering legislation. Investors should carefully read the risk factors and disclosures contained in the Company's Management Discussion and Analysis ("MD&A") for the year ended December 31, 2020, and other disclosure documents available on the Company's profile at www.sedar.com.

Caution Regarding Cannabis Operations in Washington State

Holders of marijuana licenses in Washington are subject to significant regulation. Such regulation creates a number of risks unique to such holders, especially when compared to the holders of marijuana licenses in other U.S. states. In addition, the Washington State Liquor and Cannabis Board ("LCB") has historically taken an aggressive approach to enforcing the applicable regulations. Washington law specifically prohibits out-of-state ownership or control of marijuana licenses and requires that any person or entity who provides financing to the holder of a marijuana license be subject to rigorous scrutiny. These laws significantly limit how out-of-state companies and non-licensed companies may transact with marijuana licensees. What may appear to be a minor violation may result in irreparable harm as the LCB has cancelled marijuana licenses as a punishment for a first offense of a regulatory violation related to ownership and control. While consulting agreements, service arrangements, and intellectual property agreements are generally permissible and appear to be acceptable to the LCB, a licensee who enters into such transactions with an out-of-state or non-licensed company runs the risk of the licensee's business being suddenly terminated if the LCB perceives any concern about ownership and control of the licensee. Investors in the Company must be aware that the Company faces the risk of total business loss if a Washington licensee the Company relies upon has its license cancelled. There is significant risk and uncertainty regarding an investment in the Company.

Third Party Information

This presentation includes market and industry data that has been obtained from third party sources, including industry publications. The Company believes that the industry data is accurate and that its estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, the Company has not independently verified any of the data from third party sources referred to in this press release or ascertained the underlying economic assumptions relied upon by such sources.



IONICBRANDS

PREMIUM CANNABIS CONCENTRATES

Ionic Brands - The Curated Cannabis Experience and What You Need to Understand About This Industry

Publicly Traded on the (CSE:IONC) & (OTC PINK:IONKF)



Our focus is on profit, scalability and sustainability which has evolved from industry wide challenges endured in the early days of the cannabis market.

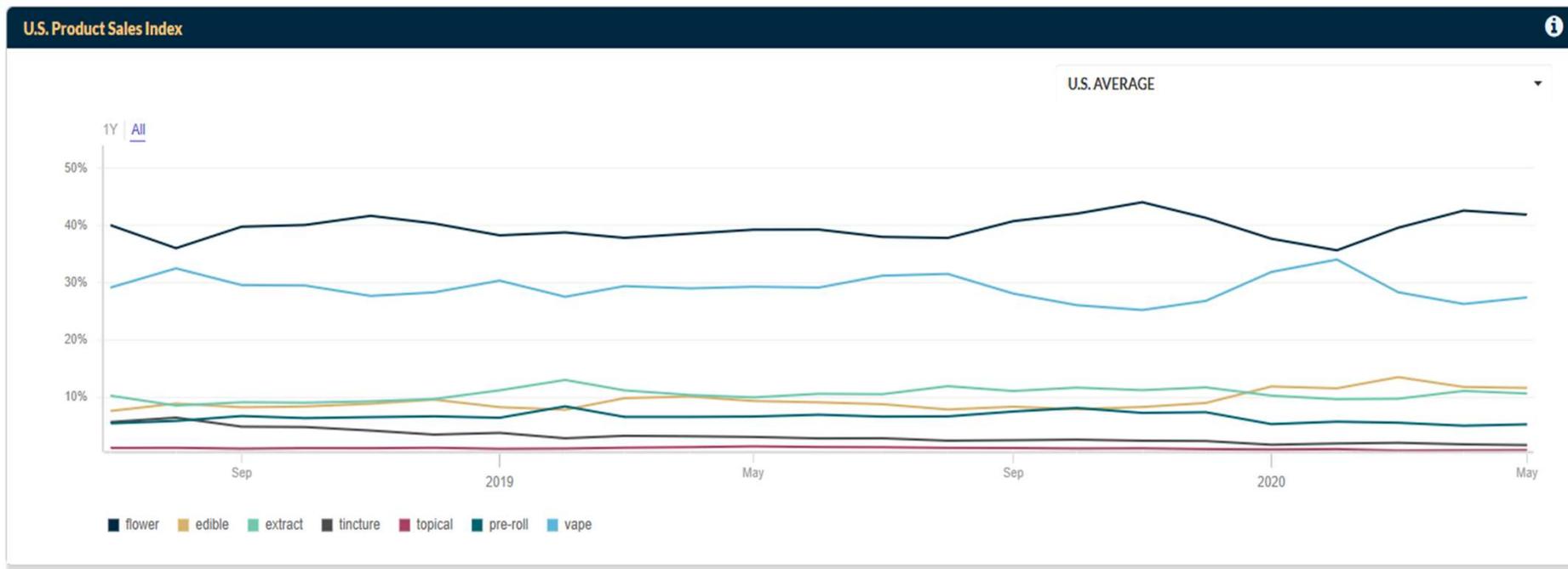
The early days were not unlike the end of alcohol prohibition with regulatory roadblocks, gaps in skilled labor, black market operators.

Ionic Brands is dedicated to building a highly respected cannabis brand portfolio. Ionic is our flagship brand with strong roots in the premium and luxury segments of vape, concentrates, flower and consumables. Our powerful mission is to be the leader of the highest-value segments of the cannabis market.



IONIC BRANDS
MISSION -
PROFITABILITY,
SCALEABILITY AND
SUSTAINABILITY

US PRODUCT INDEX - BUILDING ON THE HOTTEST PRODUCT SEGMENTS IN CANNABIS



- KEY PRODUCT MIX: IONIC BRANDS** continues to focus its sales efforts on two of the three hottest product segments in cannabis; vaping and edibles. Vape product consumption is once again on the rise with a 27.44% market share (just behind Flower), with Edibles now reaching 11.64% market share (in third place). These product categories remain at the heart of Ionic Brands' future growth.

* Data source provided by Cannabis Insight Daily (Frontier data equip cannabis business intelligence) 06/09/2020

IONIC BRANDS

A Washington-based Multi-State Regional Operator that extracts, manufactures, brands and distributes premium cannabis concentrate products.

Our flagship brand is the IONIC Premium Vaporizer pens.



SMALL BATCH LUXURY CANNABIS OILS

IONIC[®] BLACK

A CURATED EXPERIENCE

This premium twice-refined cannabis oil highlights our signature flavor and aroma.

A full-spectrum oil using premium cannabis derived terpenes reinstated to deliver the ionic experience. No glycols used in this or any ionic product.

Available in:

SINGLE-USE VAPORIZER PEN

CARTRIDGE - 1g @ 0.5g



All IONIC products are CERTIFIED CLEAN. To view CERTIFICATES OF ANALYSIS (COAs), simply scan the LUCID GREEN QR code on any individual package with a smartphone camera.

SMALL BATCH LUXURY CANNABIS OILS

IONIC[®] WHITE

FOR THE CONNOISSEUR

This boutique extracted, triple-distilled cannabis distillate offers the most potent cannabis experience with a clean, crisp finish.

Using high terpene extracts (HTE) and a short path process in small batches to deliver extreme clean and consistency. For the consumer seeking an elevated, prolonged experience.

Available in:

SINGLE-USE VAPORIZER PEN
CARTRIDGE - 1g & 0.5g



All IONIC products are CERTIFIED CLEAN. To view CERTIFICATES OF ANALYSIS (COAs), simply scan the LUCID GREEN QR code on any individual package with a smartphone camera.

THE DABULOUS LINE-UP

DABULOUS fills out the IONIC BRANDS portfolio with value-focused cannabis concentrates and flower products.



THE ZOOTS LINE-UP

IONICBRANDS

The ZOOTS mission is to create flavorful & enjoyable cannabis products with a consistent dosage for responsible users.
The Zoots line-up of consumables can be found in 48% of Washington retail outlets,
with an Oregon launch date of August 2021



NEW PRODUCT LAUNCHES IN 2021

ZOOTS NRg+ CBD Shot | IONIC Premium Flower and Premium Infused Pre-rolls | OPUS by IONIC Pod System



* Zoos NRG shots will be launched as a 10,000-unit proof of concept. Revenues from this product are not included in our forecast and represent additional upside revenue for years 2021 and 2022.



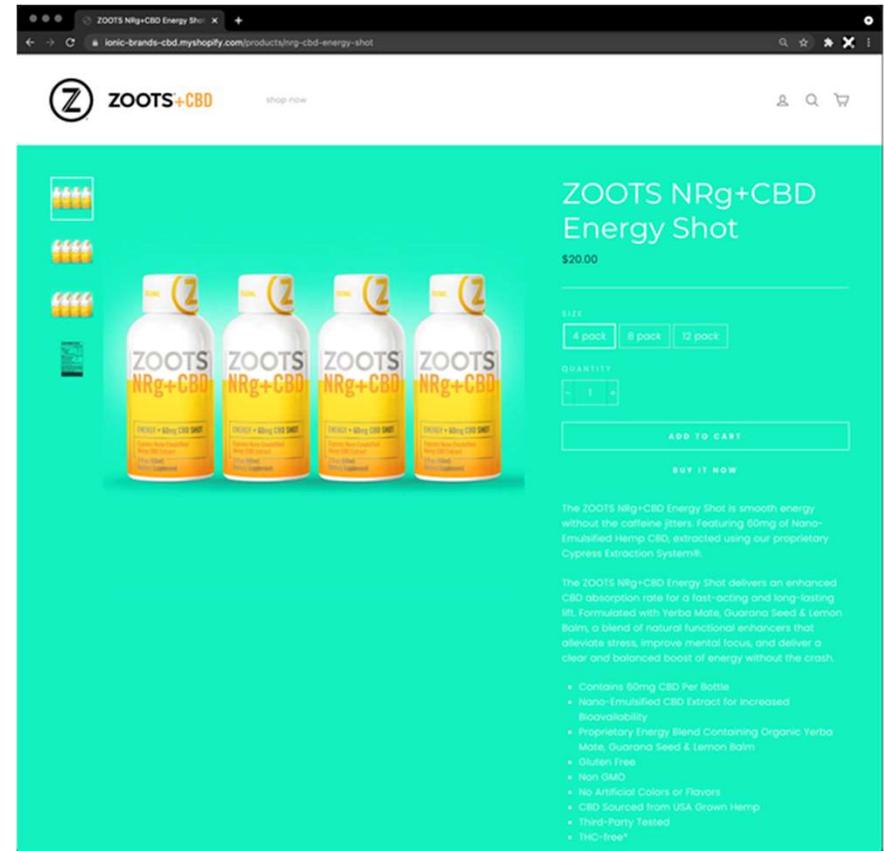
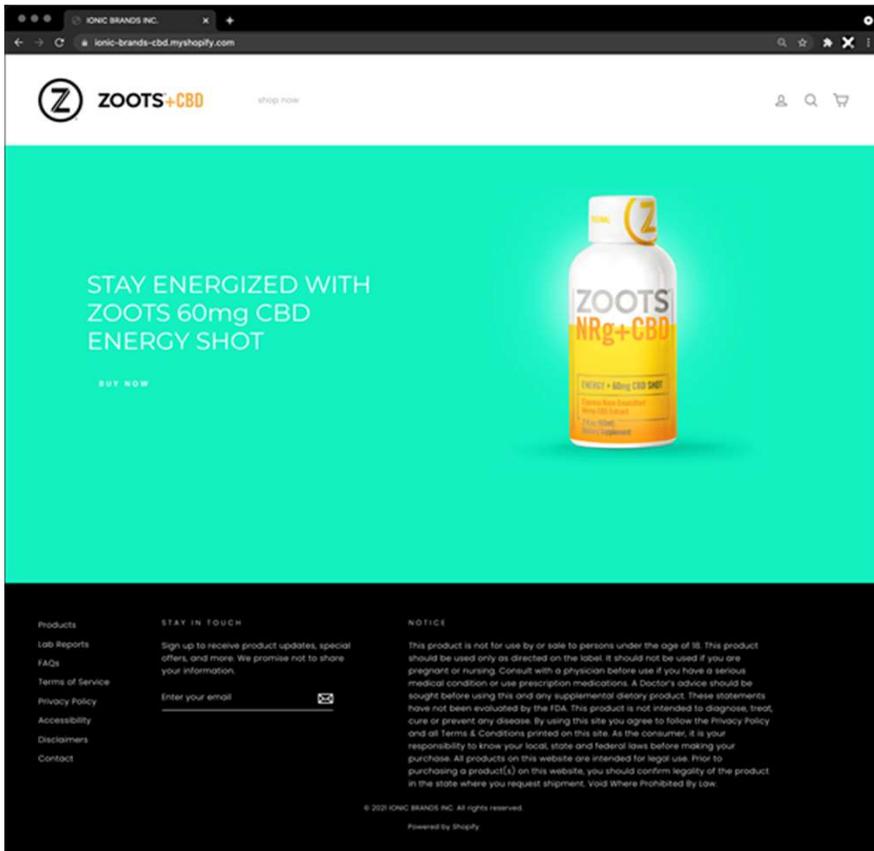
* Infused pre-rolls are currently being sold in Washington and Oregon markets with a line expansion planned for Q3 2021. Revenues from infused pre-rolls are included in pro forma forecast.



* The Opus device will be launched in Q3 2021. We are now in the process of manufacturing. Revenues from this product line are not included in our forecast and represent additional upside for years 2021 and 2022.



DIRECT TO CONSUMER ONLINE STORE LAUNCH THIS MONTH



IONIC BRANDS | AT-A-GLANCE

IONIC BRANDS is a wholesale producer of branded cannabis products in the Pacific Northwest region of the U.S. Building upon our history as one of the first licensed manufacturers of premium THC vapes in the U.S., we now have a highly diversified range of processed cannabis products.

Brand Portfolio	Extraction Expertise	By The Numbers
   	 <p>Purchase cannabis wholesale in the open market for extraction and manufacturing purposes</p>  <p>CO² Extraction for the Cleanest, Purest, Highest-Quality Oil since 2012</p>  <p>Distribution of our own product to 290 stores in WA and 56 stores in OR</p>  <p>DABULOUS is our vape value-brand that has grown 600% over the last 9 months</p> <p>WICKED is our economy offering with emergent appeal.</p>	<p>5 Cannabis Licenses indirectly owned in Washington and Oregon post closing of Oregon and Washington acquisitions</p> <p>346 Active Stores that carry our Brands in Washington & Oregon</p>

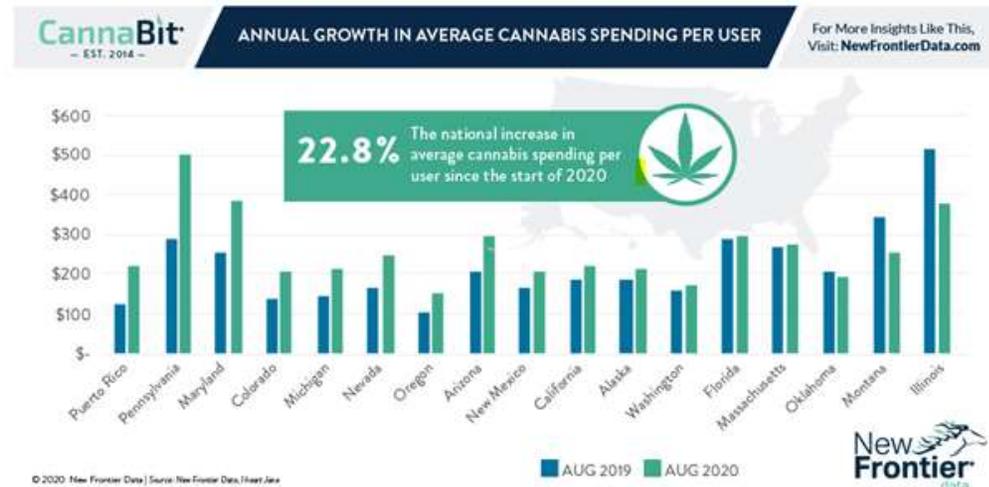
*While Management is confident in our forecast, we note a potential negative impact on our sales forecast from the possible continuance of COVID 19 impacts to the supply chain into Quarters 3 2021. While revenues remain strong market wide through the COVID pandemic with the essential designation, personnel retention and increased wage cost related to hazard pay remain a concern. Washington license operations are indirectly owned through irrevocable purchase agreements. Ionic uses licensed manufactures that are exclusively dedicated to the production of our products that operate in our manufacturing facilities.

US MARKET PROJECTIONS THROUGH 2025



* Data source provided by Cannabis Insight Daily (Frontier data equio cannabis business intelligence)

22.8% INCREASE IN AVERAGE CANNABIS SPEND PER USER



States have seen a national average increase of 22.8% in average expenditure per user from the start of 2020 into Q2 2021

Flower and extracts have seen the largest increase in average purchase value, respectively growing 70.8% and 55.8% since Q1-2019.

In the first three quarters of 2020, states have seen an average 34% YoY increase in average spending per user.

Recreational states saw an average increase in spending per user of 28%, while medical-only states saw an increase of 39%.

This growth was not limited to emerging markets. **The four oldest adult-use markets (i.e., CO, WA, AK, OR) shared average growth rates of 30%.**

BUILDING A LEADING MARKET POSITION IN THE LARGE & FAST-GROWING PACIFIC NORTHWEST

Washington State (#5) and Oregon (#7) are Top 10 U.S. cannabis markets. Most MSOs either do not have a current footprint or have exited these markets to pursue limited license states (mainly on the east coast), presenting a unique competitive opportunity to gain retail market share.

OUR MARKETS BY THE NUMBERS

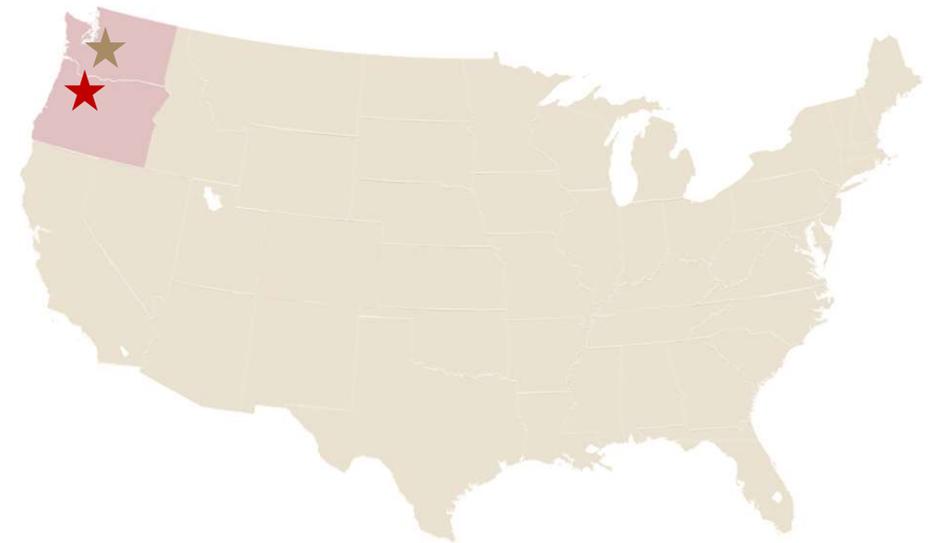
\$1.2B In Washington Retail Sales 2020¹

\$1.9B In Washington Retail Sales 2025e¹

\$1.1B In Oregon Retail Sales 2020e¹

\$1.5B In Oregon Retail Sales 2025e¹

Pacific Northwest (WA/OR) market cannabis retail sales expected to grow from \$2.3 billion in 2020 to \$3.4 billion per year in 2025¹



★ IONIC Washington

★ IONIC Oregon

1. Statista Cannabis Sales Forecasts

IONIC WASHINGTON OPERATIONS

One of the first states in the USA to legalize cannabis for adult-use in 2014, the highly-competitive and mature Washington State market is forecasted to reach \$1.9B¹ in retail sales by 2025

- **Facility development/build-outs and strategic investments have allowed the company to scale operations to meet rapidly growing sales demand.** We have recently expanded into a new 46,000 square foot manufacturing facility in Washington State allowing our exclusive manufacturing partners to increase their annual production capacity by 6x. This new facility is solely dedicated to the manufacturing of our brands and contains multiple indoor grow rooms that enable us to fully integrate the supply chain in the Washington market and expands our partners existing growing capacity. Ionic Brands now has over 60,000 square feet of combined manufacturing space which will serve as a strong initial production platform to sell our brands to a national market upon federal legalization.
- **GROSS MARGIN:** Average wholesale price for a half-gram cart in WA is \$8.50/unit. Input material cost is variable. The Company has used its purchasing power in-state to lock-in gross margins of 24-41% depending on unit type sold. Sales of \$1.1 million per month with a minimum gross margin of 33% in WA are required to be cash flow neutral.



1. Statista Cannabis Sales Forecasts.
2. * Ionic Brands owns irrevocable purchase options to acquire licenses when Washington State laws permit.

ACQUISITION OF FULLY OPERATIONAL TURNKEY FACILITY IN OREGON

Oregon Acquisition:

We recently closed the "OPS" acquisition of a fully licensed and equipped manufacturing facility in Estacada, Oregon, which now gives Ionic Brands full operating control over the manufacturing and distribution of our products in the Oregon market.

The acquisition of the Oregon facility will allow us to produce up to 1.4 million units per year, which is expected to increase annual revenues to \$15 million by mid-2023, with a projected 8% - 10% increase in gross margin due to improved operating efficiencies



OREGON FACILITY (CONTINUED)



OUR PEOPLE MAKE THE DIFFERENCE!

Ionic Brands organizational development has resulted in more effective communication, accelerated idea and innovation generation, and greater operational efficiency, all of which is made possible by the hard-working and dedicated team members at all levels within the organization. We have invested in our employees through training and leadership development programs resulting in an effective and cohesive team.

Our people like coming to work! Ionic Brands is recognized by MG magazine as one of the top 50 cannabis companies to work for in the US.



IONIC BRANDS CONTINUES TO EXPAND ITS BRAND REACH OUTSIDE OF THE PACIFIC NORTHWEST MARKETS THROUGH LICENSING ARRANGEMENTS

Expansion into the east coast starting with Massachusetts, with Rhode Island, Connecticut and Florida in the pipeline. We have experience operating in multiple markets managing individual state regulations while adjusting to different consumer market demands.

Ionic Brands has international reach with licensing agreements in Japan (CBD Products only) and is currently aligning with international operators in the burgeoning Canada market. The company will continue to extend its brand reach throughout the US market and beyond to build greater brand equity, which in turn will generate greater shareholder value.



Q1 2021 OPERATIONAL HIGHLIGHTS



- **1 - Ionic Brands extended its brand portfolio to the Massachusetts market through its strategic partnership with M2, who in turn has entered into a licensing agreement with a locally licensed operator, The Pass. We expect our products to be available on retail shelves in Massachusetts in August 2021, and we continue to pursue similar licensing agreements in other limited-license states.**
- **2 - Ionic Brands reached an agreement with its secured bondholders to convert \$15.1 million of debt into preferred shares with additional debt settlements of over \$1.2 million in debt for cash and stock, substantially improving our balance sheet and liquidity.**
- **3 - Ionic Brands completed the acquisition of assets of *Cowlitz, the 5th largest wholesale operator in the state of Washington with over \$18 million in revenue in 2020 (unaudited).**
- **4 - Ionic Brands completed a capital raise of CAD \$14.7 million, which netted approximately USD \$7.8 million in working capital (after transaction and professional fees) and served to fund the \$1.75 million cash payment on the Cowlitz asset acquisition. The Company's cash balance at the end of March 31, 2021, is approximately \$4.9 million**

*The acquisition of Cowlitz does not include the I-502 license as the state of Washington has limited ownership restrictions. Ionic Brands does own an Irrevocable option to purchase the license when state ownership rules are relaxed or changed. CCC is our exclusive manufacturer of our flower brands in the state of Washington.

Q1 2021 OPERATIONAL HIGHLIGHTS (CONTINUED)

- **5** - Ionic Brands entered the wholesale-brokerage arena, including a licensing agreement with Dutchman's Trading Services, to build and provide an electronic commodities exchange platform for supply chain materials in the Pacific Northwest. The Company is quickly expanding this strategic service into multiple markets in 2021, for the purpose of securing supply chains and introducing our brands into those markets through manufacturing and licensing arrangements. Unaudited revenues generated from these services during Q1-2021 were \$838,244, representing over 4 million units sold at an average of 12% gross margin.
- **6** - **Ionic Brands combined entities sold 804,607 units into its retail distribution network in the Pacific Northwest markets in Q1-2021, an increase of 530,016 units or 293% vs. the 274,228 units sold in Q4-2020**
- **7** - Ionic Brands fiscal 2021 outlook for top-line revenue in Q2-2021 will increase 50-60% vs. Q2-2020's reported financial results, primarily due to the acquisition of the assets of Cowlitz. In addition, management expects gross margin improvements to continue throughout 2021, including a significant increase in Q2-2021 gross margin vs. Q1-2021 due to improved output/scale from its manufacturing facilities and improved input costs from volume-based purchasing capability of its fulfillment partners. Furthermore, and most significantly management anticipates the Company will achieve positive cash flows in Q3-2021.

Q1 2021 PRO-FORMA FINANCIAL HIGHLIGHTS

- * See "Non-IFRS Financial Measures" below for more information regarding Ionic Brands use of Non-IFRS financial measures and other reconciliations.
- ** Q1 2021 including results from Cowlitz County Cannabis asset acquisition, effective March 8, 2021.
- ***Adjusted EBITDA from operations, excludes corporate financing and M&A fees associated with the Cowlitz asset acquisition.

	Q1 2021** \$	Q4 2020 \$	Q1 2021 vs. Q4 2020 (Gain \$)	Q1 2021 to Q4 2020 (Gain %)
Revenue	4,182,815	1,656,683	2,526,132	152.5%
Gross Profit	722,845	301,637	421,208	139.6%
Gross Margin %	17.3%	18.2%	-	(0.9)%
Adjusted EBITDA***	(231,391)	(4,026,843)	3,656,490	90.8%

These preliminary and unaudited financial results are subject to customary financial statement procedures by the Company. Actual results could be affected by subsequent events or determinations. While the Company believes there is a reasonable basis for these preliminary financial results, the results involve known and unknown risks and uncertainties that may cause actual results to differ materially. These preliminary fiscal results represent forward-looking information. See "Cautionary Note Regarding Forward-Looking Information and Statements" and "Financial Outlook".

SUMMARY: POSITIONED TO BECOME A MARKET LEADER IN THE PACIFIC NORTHWEST AND BEYOND

- **IONIC BRANDS offers investors exposure to a diversified portfolio of cannabis products ranging from value-oriented to premium and encompassing vapes, pre-rolls, concentrates and edibles. Our Zoos CBD and Opus hardware products are slated to launch nationwide in 2021, increasing revenues and overall brand awareness.**
- Successful refocus over past 4 quarters on our key Pacific Northwest markets, with positive Adj. EBITDA achieved in Q3/2020 . Washington and Oregon are two of the 10 largest cannabis markets in the U.S. and growing quickly.
- **Current market penetration into 64% of WA dispensaries and 23% of OR dispensaries with plenty of organic growth available. Innovative new products will continue to be launched through out 2021 and beyond. Aligning these new products with robust marketing and sales efforts will increase market penetration and sell-through rates in existing dispensaries.**
- Ionic has now been transformed into a top five brand operator in the state of WA.
- **Acquisition of Oregon-based licensed processor provides IONIC with the ability to insource our manufacturing in the large Oregon market, improving efficiencies and increasing gross margins.**
- Limited competition in our key states from national MSOs.
- **Experienced management team with over 70 years of combined cannabis industry experience.**

IONICBRANDS

 IONIC

 **ZOOTS**
PREMIUM CANNABIS INFUSIONS

 **Dabulous**
WICKED

* While Management is confident in our forecast, we note a potential negative impact on our sales forecast from the possible continuance of COVID 19 impacts to the supply chain into Quarters 4 and into 2021. While revenues remain strong market wide through the COVID pandemic with the essential designation, personnel retention and increased wage cost related to hazard pay remain a concern



Ionic Brands is Prepared to Serve
the National Market from Our New
Facility! Let's Take a Look!
Our Facility is Every Cannabis
Company's Dream.



TRADING AT SUBSTANTIAL DISCOUNT TO LARGER PEERS

We believe our current share price does not reflect the substantial achievements we have made so far in 2021:

- We have yet to report a full quarter of financial contribution from the Cowlitz County asset acquisition in Washington completed in March 2021. Cowlitz basically tripled our pro forma revenues (using 2020 data) and makes us a top-5 wholesale producer in the large and fast-growing Washington cannabis market.
- We acquired a licensed production facility in Oregon in June 2021
- With our exclusive fulfillment partners, we expanded into a new Washington State cultivation and processing facility in June 2021.
- We have launched a flower brokerage service in Washington State that can drive incremental revenue and cash flow and leverages our position as one of the largest purchasers of flower from cultivators in the state.
- We have entered into a brand/formulation licensing agreement in Massachusetts.
- Washington is the last state to have restrictions on non-resident/public company ownership of cannabis licenses. The industry is lobbying for this to change (as it did in Colorado in 2019), which should increase interest by larger MSOs to acquire leading producers in Washington.

TRADING AT SUBSTANTIAL DISCOUNT TO LARGER PEERS

Company Name	Ticker	Stock Price (C\$)	Diluted Market Cap (C\$ MM)	Diluted EV (C\$MM)	Consensus Estimates (US\$MM)				Price/Sales		EV/Adj. EBITDA		Adj. EBITDA Margin	
					CY21e Sales	CY22e Sales	CY21e Adj. EBITDA	CY22e Adj. EBITDA	CY21e	CY22e	CY21e	CY22e	CY21e	CY22e
Curaleaf Holdings, Inc.	CURA.CD	\$17.49	\$12,793	\$12,635	\$1,309	\$1,914	\$376	\$651	7.8x	5.3x	26.9x	15.5x	29%	34%
Green Thumb Industries	GTII.CD	\$40.78	\$10,918	\$10,635	\$874	\$1,163	\$321	\$448	10.0x	7.5x	26.4x	18.9x	37%	39%
Trulieve Cannabis Corp.	TRUL.CD	\$46.96	\$6,233	\$5,881	\$880	\$1,250	\$391	\$546	5.7x	4.0x	12.0x	8.6x	44%	44%
Verano Holdings Corp.	VRNO.CD	\$19.49	\$6,125	\$6,069	\$850	\$1,272	\$367	\$584	5.8x	3.8x	13.2x	8.3x	43%	46%
Cresco Labs Inc.	CL.CD	\$14.13	\$5,742	\$5,491	\$843	\$1,201	\$215	\$389	5.4x	3.8x	20.4x	11.3x	25%	32%
TerrAscend Corp.	TER.CD	\$13.59	\$4,330	\$4,077	\$303	\$507	\$128	\$209	11.4x	6.8x	25.4x	15.6x	42%	41%
Ascend Wellness	AAWHu.CD	\$13.47	\$2,467	\$2,477	\$338	\$634	\$84	\$219	5.8x	3.1x	23.7x	9.0x	25%	35%
Harvest Health	HARV.CD	\$5.09	\$2,331	\$2,337	\$405	\$539	\$112	\$188	4.6x	3.5x	16.6x	9.9x	28%	35%
Ayr Strategies Inc.	AYRa.CD	\$35.60	\$2,127	\$2,035	\$380	\$707	\$127	\$298	4.5x	2.4x	12.8x	5.5x	33%	42%
Columbia Care Inc.	CCHW.NLB	\$6.10	\$1,857	\$1,811	\$510	\$786	\$101	\$229	2.9x	1.9x	14.3x	6.3x	20%	29%
Jushi Holdings	JUSH.CD	\$6.90	\$1,759	\$1,466	\$228	\$424	\$38	\$136	6.2x	3.3x	30.5x	8.6x	17%	32%
Planet 13 Holdings Inc.	PLTH.CD	\$8.23	\$1,694	\$1,436	\$142	\$208	\$41	\$71	9.5x	6.5x	28.2x	16.1x	29%	34%
4Front Ventures Corp.	FFNT.CD	\$1.55	\$1,049	\$1,025	\$205	\$240	\$55	\$85	4.1x	3.5x	14.8x	9.6x	27%	35%
Gage Growth Corp.	GAGE.CD	\$2.48	\$636	\$494	\$182	\$405	\$29	\$140	2.8x	1.3x	13.6x	2.8x	16%	35%
Peer Group Average									6.2x	4.1x	19.9x	10.4x	30%	37%
Ionic Brands Corp.	IONC.CD	\$0.09	\$25	\$26	\$24	\$38	\$4	\$11	0.8x	0.5x	5.3x	1.9x	16%	28%

debt and all accrued debenture interest are as-converted (exchanging for preferred shares, which will be convertible 1:1 to common). Excludes IONIC warrants and options that are out of the money.

* Note: IONIC market cap and enterprise value exclude warrants and options with exercise prices below current share price ("out of the money").

TRADING AT SUBSTANTIAL DISCOUNT TO DIRECT PEERS

All financials are based on 3-months ending March 31, 2021

Pro Forma

Chalice Brands (Golden Leaf)	31-Mar-21	Per Share
Current Asset	\$16,198,723	\$0.27
Debt LT & CD	\$9,637,433	\$0.16
Revenue	\$5,495,455	\$0.09
COGS		
Net Income	-\$4,322,334	-\$0.07
Cash-flow Ops	-\$271,139	-\$0.00
Shares Outstanding	59,081,260	
Warrants	226,801,603	
Options	109,390,282	
CD	\$2,854,309	
Market Price: 08-07-21	\$1.16	
Current Mkt Cap	\$68,534,262	
Multiple to Revenue	12.47	

Note 26-1 Consolidation

Slang Worldwide	31-Mar-21	Per Share
Current Asset	\$29,671,302	\$0.07
Debt LT & CD	\$4,832,611	\$0.01
Revenue	\$9,665,932	\$0.02
COGS	\$6,224,454	\$0.01
Net Income	-\$9,075,458	-\$0.02
Cash-flow Ops	-\$5,882,671	-\$0.01
Shares	422,849,997	
Warrants	34,840,208	
Options	16,389,972	
CD	\$2,317,611	
Market Price: 08-07-21	\$0.380	
Current Mkt Cap	\$160,682,999	
Multiple to Revenue	16.62	

IONIC Brands	31-Mar-21	Per Share
Current Asset	\$9,641,764	\$0.07
Debt LT & CD	\$13,792,229	\$0.23
Revenue	\$4,198,678	\$0.07
COGS	\$3,471,642	\$0.06
Net Income	-\$3,070,385	-\$0.05
Cash-flow Ops	-\$2,156,204	-\$0.04
Shares	133,050,007	
Warrants	96,280,768	
Options	8,144,667	
CD	13,264,231	
Market Price: 08-07-21	\$0.095	
Current Mkt Cap	\$12,639,751	
Multiple to Revenue	1.34	

Note 6-1 Consolidation

EXPERIENCED MANAGEMENT TEAM WITH OVER 70 YEARS OF COMBINED OPERATING EXPERIENCE IN THE CANNABIS INDUSTRY



JOHN P. GORST
CEO & Chairman

Mr. Gorst has built, led, and sold four different technology companies with market values up to \$600 million over the past 32 years. He has raised a total of \$70 million for his past businesses and is the largest early investor in IONIC. John has been at the helm since IONIC's founding and throughout the expansion of Ionic into one of the leading Pacific Northwest cannabis companies. John is recognized for his grit and determination in new industries.



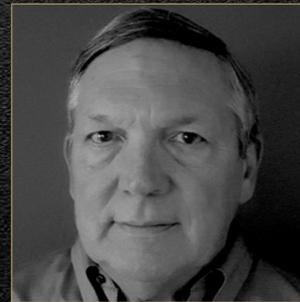
BRYEN SALAS
Co-Founder & President

Mr. Salas first co-founded the company in 2012 with a vision of offering premium products into the legal marketplace. He served as Vice President of Sales from 2012-2017, leading Ionic to a top selling vaporizer brand sold in the State of Washington. Throughout these years, Mr. Salas was critical in supporting the functions of Ionics' supply chain, product development, marketing, human resources and technology platforms.



CHRISTIAN STRUZAN
Co-Founder & CMO

30 years experience in marketing and branding for the entertainment industry. Successfully built and exited 2 companies. Founded an award-winning Los Angeles based ad agency which developed and executed marketing campaigns for hundreds of feature films including the Star Wars franchise, Fight Club, Sideways, American Idol and the Academy Awards. Deep expertise in digital, mobile, print media and finished consumer goods advertising.



DAN DEVLIN
COO & ZOOTS Founder

Prior to joining Blacklist, Dan Devlin was a co-founder of Db3 Incorporated, a licensed cannabis company in Washington State and Co-founder of Natural Extractions Inc, the licensing and marketing arm of Zoots. Mr. Devlin brings more than 40 years of experience in business management, finance and market development largely in the consumer products, manufacturing and telecommunications sectors. Dan is a graduate from Harvard Business School.



NICOLE RUSAW
CFO

Ms. Rusaw brings close to 20 years of public company experience from biotech, pharmaceutical and most recently U.S. based cannabis to the IONIC management team. As the former CFO of NASDAQ, TSX and CSE listed entities, Ms. Rusaw is a highly agile financial professional who thrives in the small public company arena. Ms. Rusaw graduated from Brock University with First Class Honors Co-op and has obtained her Chartered Accountant professional designations, CPA, CA.

EXPERIENCED MANAGEMENT TEAM (Continued)



JOANNE SALAS
Chief Administrative Officer

Joanne has served in administrative support roles at executive levels, always with some facet of managerial accountability, since the early age of 15. Her natural ability to lead others to accomplish goals has been evident throughout her 45-years of experience, with mastery in customer service, administrative support and staff development. She earned an associate's degree in general studies, and bachelors and master's degree in business administration.



ZACH BELL, Ph.D.
Chief Science Officer

Zach obtained his Ph.D. with Prof. David F. Clayton, Ph.D. at Queen Mary, University of London, investigating experience-dependent cortical gene regulation. Before his Ph.D., he received research training at Mount Sinai Hospital (New York, NY), Columbia University, and the University of Memphis. Zach brings a decade of research and project management experience, and his research findings have been published and presented to industry scientists around the world.



AUSTIN T GORST
Co-Founder & VP of Sales

Austin Taylor Gorst is one of the Co-Founders of IONIC who has been involved since the birth of the business and has been active in the rapid growth of the business since inception in 2012. Austin was a part of the rapid growth in 2016, assisting in training and building up the IONIC team, increasing top-line revenue from \$275,000 in 2015 to \$2.7 million in 2016 and then again in 2017 increasing revenue to \$4.7 million in the Washington market.



IONICBRANDS

(CSE:IONC)(OTC PINK:IONKF)

CONTACT INFORMATION

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