November 18, 2020

Versus Systems Closes Private Placement

Vancouver, British Columbia--(Newsfile Corp. - November 18, 2020) -**Versus Systems Inc. (CSE: VS) (OTCQB: VRSSF) (FSE: BMVA) ("Versus" or the "Company")** announces that it has arranged for and closed a non-brokered private placement (the "**Private Placement**") through the issuance of 10,000,000 units (each, a "**Unit**") at a price of $0.25 per Unit, generating aggregate gross proceeds of $2,500,000.

Each Unit is comprised of one common share in the capital of the Company, and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at a price of $0.40 per share for 24 months following the date of issue.

The Company intends to use the net proceeds of the Private Placement to enhance marketing efforts and engineering resources, and for general corporate and working capital purposes.

All securities issued under the Private Placement are subject to a four month hold period in accordance with Canadian securities laws, and may not be traded until March 18, 2021.

About Versus Systems Inc.

Versus Systems has developed a proprietary in-game prizing and promotions engine that allows game publishers and developers to offer in-game and in-app prizing across mobile, console, PC games, and streaming media. Brands pay to place products in-game and gamers compete for those prizes. For more information, please visit **www.versussystems.com** or visit the official Versus Systems**YouTube channel**.

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On behalf of the Board of Directors,

Matthew Pierce
Chief Executive Officer

Disclaimer for Forward-Looking Information

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