

Versus Systems Signs Mutual Investment Agreement with Animoca Brands to Drive In-Game Revenue and Player Engagement

Versus to partner with the company behind Crazy Defense Heroes, The Sandbox, and F1 Delta Time

Vancouver, British Columbia--(Newsfile Corp. - August 15, 2019) -**Versus Systems Inc. (CSE: VS) (OTCQB: VRSSF) (FSE: BMVA) ("Versus" or the "Company")** is pleased to announce that it has entered into a mutual investment agreement (the "**Agreement**") with Animoca Brands Corporation Limited (**ASX: AB1**) ("**Animoca Brands**").

Under the Agreement, Animoca Brands and Versus will transfer to each other common shares of their companies' stocks equal in value to US\$0.5 million. Pricing of the Versus shares issued to Animoca Brands will be based on the 21-day volume weighted average price (VWAP) on the approval date. Pricing of the Animoca Brands shares issued to Versus will be based on the 21-day volume weighted average price on the approval date. All shares will be subject to an escrow period of 24 months.

Animoca Brands develops and publishes a broad portfolio of mobile products including games such as The Sandbox, Crazy Kings, and Crazy Defense Heroes as well as products based on popular intellectual properties such as Formula 1®, Garfield, Snoopy, Thomas & Friends™, Ever After High, and Doraemon. Animoca Brands leverages gamification, blockchain, and artificial intelligence technologies to enhance their games and content.

Versus is an advertising company listed on the Canadian Stock Exchange, focusing on the development of in-game prize and promotion tools. Versus has developed the proprietary *Winfinite* platform, a set of products that allow publishers and developers to offer in-game prize across mobile, console, PC games and streamed media. Through *Winfinite*, advertisers can offer product and digital goods as prizes that players can earn through in-game achievements.

Winfinite provides players and viewers an opportunity to play for things they love - while giving businesses and brands a powerful new way to reach their potential audience. To date, there have been over half a million in-game challenges completed on *Winfinite*.

Following the share exchange, Animoca Brands and Versus will progress the framework for a strategic cooperative agreement, whereby Animoca Brands will potentially utilize *Winfinite* for advertising via their established partnerships with iClick, Talenthouse, and Silveregg. Animoca Brands will also explore the potential to implement rewards programs utilising non-fungible tokens into its existing portfolio of mobile games.

The Agreement is subject to Animoca Brands' shareholder approval.

Management commentary

Yat Siu, co-founder and chairman of Animoca Brands, said, "Versus has the ability to provide Animoca Brands with technology which will be beneficial to the company on a number of levels. Animoca Brands will explore the possibility of leveraging any of its multiple partnerships for advertising benefit, explore ways to utilize *Winfinite* in its existing games portfolio."

Matthew Pierce, Founder and CEO of Versus, commented, "The combination of Animoca Brands' content, gaming, and blockchain-enabled platforms with Versus proprietary rewards and engagement engine will generate new opportunities to enhance the audience and gaming experience while increasing revenues and user growth."

About Versus Systems Inc.

Versus Systems (CSE: VS) (OTCQB: VRSSF) has developed WINFINITE - a proprietary in-game prizing and promotions engine that allows game publishers and developers to offer in-game prizing across various platforms including mobile, console, PC games, and streaming media. Brands pay to place products in-game via WINFINITE, and gamers compete for those prizes.

For more information on Versus Systems' new platform, WINFINITE, visit www.versussystems.com or visit Versus Systems official [YouTube channel](#).

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About Animoca Brands

Animoca Brands (ASX: AB1) leverages gamification, blockchain, and artificial intelligence technologies to develop and publish a broad portfolio of mobile products including games such as *The Sandbox*, *Crazy Kings*, and *Crazy Defense Heroes* as well as products based on popular intellectual properties such as Formula 1[®], Garfield, Snoopy, Thomas & Friends[™], Ever After High and Doraemon. Animoca Brands' portfolio of blockchain investments and partnerships includes Lucid Sight, Dapper Labs (creators of *CryptoKitties*), WAX, Harmony, and Decentraland. The Company is based in Hong Kong, Canada, Finland, and Argentina. For more information visit www.animocabrands.com or get updates by following Animoca Brands on [Facebook](#) or [Twitter](#).

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