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Versus Systems Closes Non-Brokered Private Placement

Vancouver, British Columbia--(Newsfile Corp. - August 14, 2019) -**Versus Systems Inc. (CSE: VS) (OTCQB: VRSSF) (FSE: BMVA) ("Versus")** announces that it has arranged for and closed a non-brokered private placement (the "**Offering**") through the issuance of 10,555,001 units (each, a "**Unit**") at a price of \$0.22 for gross proceeds of \$1,000,000, subject to regulatory approval. Each Unit is comprised of one common share and one common share purchase warrant (each, a "**Warrant**"). Each Warrant is exercisable at a price of \$0.35 for a period of 24 months from the date of issue.

The net proceeds from the Offering will be used for expansion, business development activities, and general working capital and corporate purposes.

In connection with the Offering, the Company paid aggregate cash commissions of \$17,507 equal to seven percent (7%) of the gross proceeds raised by qualified parties in the Offering.

All securities issued pursuant to the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws.

About Versus Systems Inc.

Versus Systems has developed WINFINITE - a proprietary in-game prizing and promotions engine that allows game publishers and developers to offer in-game prizing across various platforms including mobile, console, PC games, and streaming media. Brands pay to place products in-game via WINFINITE, and gamers compete for those prizes.

For more information on Versus Systems' new platform, WINFINITE, visit www.versussystems.com or visit Versus Systems official [YouTube channel](#).

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Disclaimer for Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements within the meaning of the applicable Canadian securities legislation. All

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