



MSC Income Fund, Inc.
Tax Status of Distributions
For the Year Ended 12/31/2022

The tax character of the distributions paid by MSC Income Fund, Inc. (the "Fund") for calendar-year 2022 is set forth below. For tax purposes, the Fund is a regulated investment company ("RIC") and designates the tax character of distributions for calendar-year 2022 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

- **Ordinary Income Dividends:** These dividends are from the Fund's ordinary net investment income and net short-term capital gains for the year. This type of dividend is to be reported on your tax return as ordinary income. Ordinary dividend distributions from a RIC generally do not qualify for the preferential tax rate on dividend income from domestic corporations and qualified foreign corporations except to the extent that the RIC received the income in the form of qualifying dividends from domestic corporations and qualified foreign corporations.

Total ordinary income distributions are reported on your Form 1099-DIV in Box 1a. The portion of the dividends reported in Box 1a that qualify as a "qualified dividend" for the preferential tax rate are reported on your Form 1099-DIV in Box 1b.

- **Capital Gain Distributions:** Capital gain distributions arise from net long-term capital gain recognized by the Fund during the year. These capital gain distributions generally qualify for the preferential tax rate on net capital gain recognized by U.S. resident individuals and certain other U.S. persons. Whether capital gains are characterized as long-term or short-term is determined by how long the Fund held the investment and the type of investment.

Total capital gain distributions are reported on your Form 1099-DIV in Box 2a.

Distributions that were reinvested through the Fund's (or other brokerage firms') Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table below and your Form 1099-DIV for appropriate tax treatment of 2022 dividends.

