

Imagine a bank that cares.



AMERANT

2021 Environmental, Social,
and Governance Report



Table of contents

- 4. A Message from Jerry Plush
- 5. Welcome to Our Future
- 6. Who We Are
- 7. About Amerant
- 8. The Beginning is a Good Place to Start
- 13. What We've Heard from External Stakeholders
- 14. Committed to Transformation
- 16. Our ESG Framework
- 18. Foundation of Everything We Do
- 36. Empowering Our People for Shared Success
- 46. Promoting Economic Mobility in Our Communities
- 52. Building Climate Resilience
- 56. Walk the Talk
- 66. ESG Metrics and Targets
- 68. SASB Metrics

A Message from Jerry Plush

As a company and as individuals we are all part of many worlds. At home, we are members of a family. At work, we are members of a team. Outside our doors, we are members of a community, part of a city, a state, and a country. As a company, we are corporate citizens.

And of equal importance, we are all citizens of the planet.

Making sure that all these worlds maintain strength, harmony, and viability is the essence of sustainability. Here at Amerant, we are undertaking to do our part and help make this vision a reality.

In 2021, we launched our environmental, social responsibility, and governance program and have worked to determine opportunities to make a positive impact on sustainability in the short term and over the long haul. How? We asked our most valued stakeholders. Amerant's customers, team members, investors, community leaders, and others all shared their viewpoints. We conducted surveys. We analyzed our operations. Getting all of these different perspectives helped guide and focus our ESG priorities.

One thing we all agreed upon upfront – we needed to do this right. ESG needs to be a way of life for us to truly be effective. It's not a checklist or simply a report we do once a year. It is about doing the right thing and having it become part of who we are, how we conduct business, how we make critical decisions – in short, it has to become part of our DNA.

With this internal and external input and overarching guiding principle, we have focused our efforts in five key areas, or pillars, to help us establish priorities for our framework and define our path forward.

This report tells the story of this process and, more importantly, dives into each pillar to describe aspirational goals and earthbound measurements to gauge our progress along the way. And also our progress to date. After all, this is a journey, and something that will continuously evolve over time. We are excited to be on this journey and look forward to providing updates along the way.

Amerant is proud to have earned a leadership position in the markets we serve, through the services we deliver, the financial solutions we provide, and the customer experiences we create.

Now, with an all-embracing approach to sustainability, our customers, investors, peers, neighbors, colleagues, and all we serve will see Amerant striving to do our part for brighter futures and more vibrant communities to help all of our shared worlds thrive.

JERRY PLUSH

Vice Chairman, President & CEO
Amerant Bank



Welcome to our future

Amerant strives to be a leader in the markets we serve. Being a leader comes with responsibility. That's why, as a company, we are proud to "do the right thing."

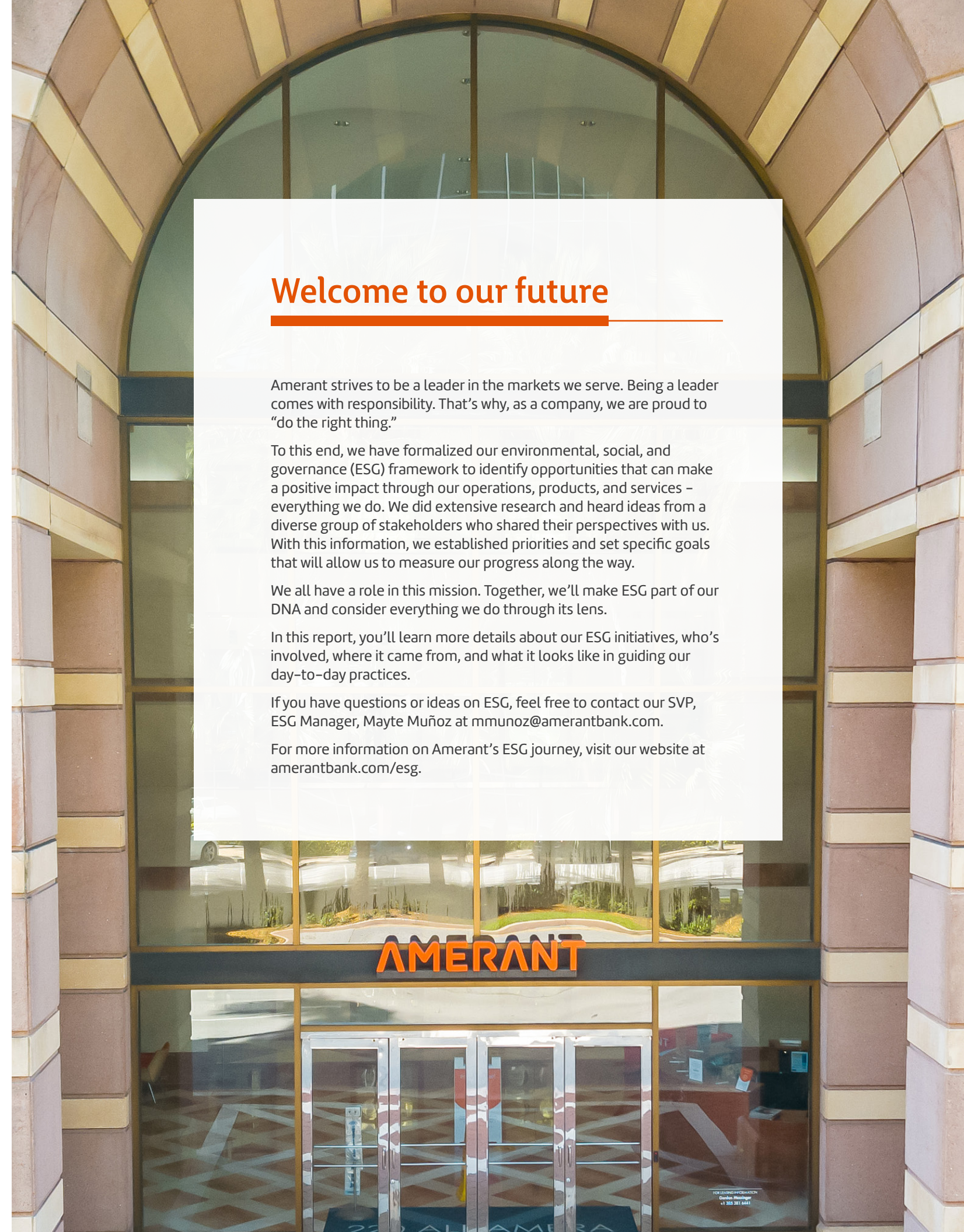
To this end, we have formalized our environmental, social, and governance (ESG) framework to identify opportunities that can make a positive impact through our operations, products, and services – everything we do. We did extensive research and heard ideas from a diverse group of stakeholders who shared their perspectives with us. With this information, we established priorities and set specific goals that will allow us to measure our progress along the way.

We all have a role in this mission. Together, we'll make ESG part of our DNA and consider everything we do through its lens.

In this report, you'll learn more details about our ESG initiatives, who's involved, where it came from, and what it looks like in guiding our day-to-day practices.

If you have questions or ideas on ESG, feel free to contact our SVP, ESG Manager, Mayte Muñoz at mmunoz@amerantbank.com.

For more information on Amerant's ESG journey, visit our website at amerantbank.com/esg.



Who we are

Figures as of 12/31/21



2nd largest
community bank *
headquartered in
Coral Gables, FL



\$7.6 billion
in assets



24
banking centers
(17 in South Florida
and 7 in Houston, TX)



42 years
serving our customers
and our communities



\$2.22 billion
assets under
management/custody



691
team members**



AMTB
Amerant Bancorp Inc.



5 Star
BauerFinancial Rating



Rated "Outstanding"
in CRA by OCC***

* Defined as those with less than \$10 billion in assets, according to the FDIC.

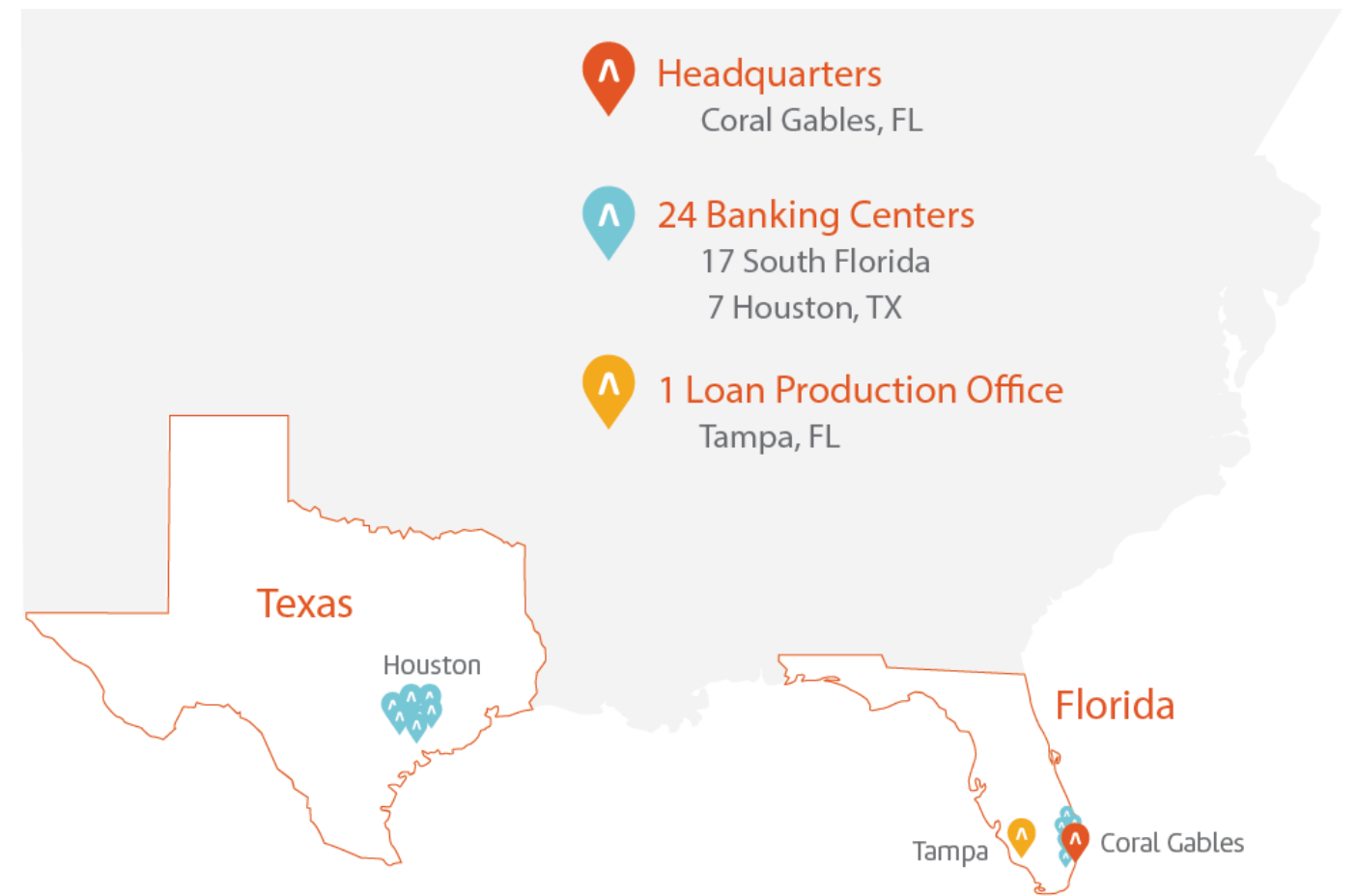
** The term "team members" refers to employees of Amerant Bank and its wholly-owned subsidiaries only. As a result of an agreement with FIS, 80 team members were rebadged effective January 2022.

*** Community Reinvestment Act (CRA), Office of the Comptroller of Currency (OCC).

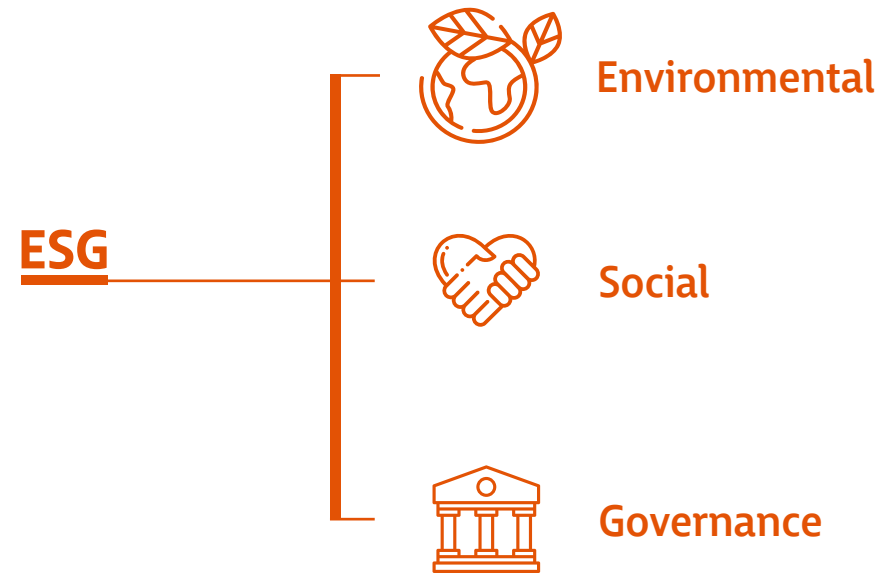
About Amerant

Amerant is dedicated to developing and sustaining strong relationships. We have a track record of innovation and responsiveness to dynamic circumstances. We believe we have demonstrated our ability to adapt to the evolving needs of the people and communities we serve. As we make ESG a part of everything we do, our risk management practices will evolve to include additional climate and social risk factors that will strengthen our ability to anticipate financial needs, respect diversity, and focus on inclusivity to positively transform lives for the better.

Amerant is the second-largest community bank headquartered in Florida. We serve the South Florida and greater Houston markets with \$7.6 billion in assets and 24 banking centers. Also, we recently launched our new loan production office in Tampa, FL.



The beginning is a good place to start



Under the microscope

Our first task in developing a formal ESG program at Amerant was to get a full understanding of our environmental, social, and governance factors internally and at large. It was vital to know how our bank compared to others in our industry and in the wider worlds of the economy and community. We worked with a globally recognized consulting group to perform a materiality assessment.

Because the most successful companies align their products and operations within a sustainability framework, our task was to identify the importance, or materiality, of our current products, initiatives, operations, and priorities.



Identify ESG priorities

Conduct industry research, peer benchmarking and stakeholder engagement to identify Amerant's priority ESG topics.



Identify and inventory current ESG initiatives

Conduct interviews and review documentation to understand current ESG initiatives in place and alignment to Amerant's business strategy.



Official Definition of Materiality According to GRI (Global Reporting Initiative)

Material topics are topics that represent an organization's most significant impacts on the economy, environment, and people, including impacts on their human rights.

GRI Standards
GRI 3: Material Topics 2021

What's up in the business world?

To identify potentially material ESG priorities for Amerant, we assessed ESG market trends in financial services and community banking and conducted a benchmarking exercise of material topics identified by other financial services firms in their ESG reporting.

We analyzed what's happening in the economy, locally, nationally, and globally, seeking to understand how sustainability affects consumer habits and business performance.

The stakeholder engagement performed for our materiality assessment confirmed that Amerant is recognized as having reliable governance practices and a strong social approach. Amerant's ESG strategy builds upon its strengths and channels efforts to the areas in which it could be stronger.

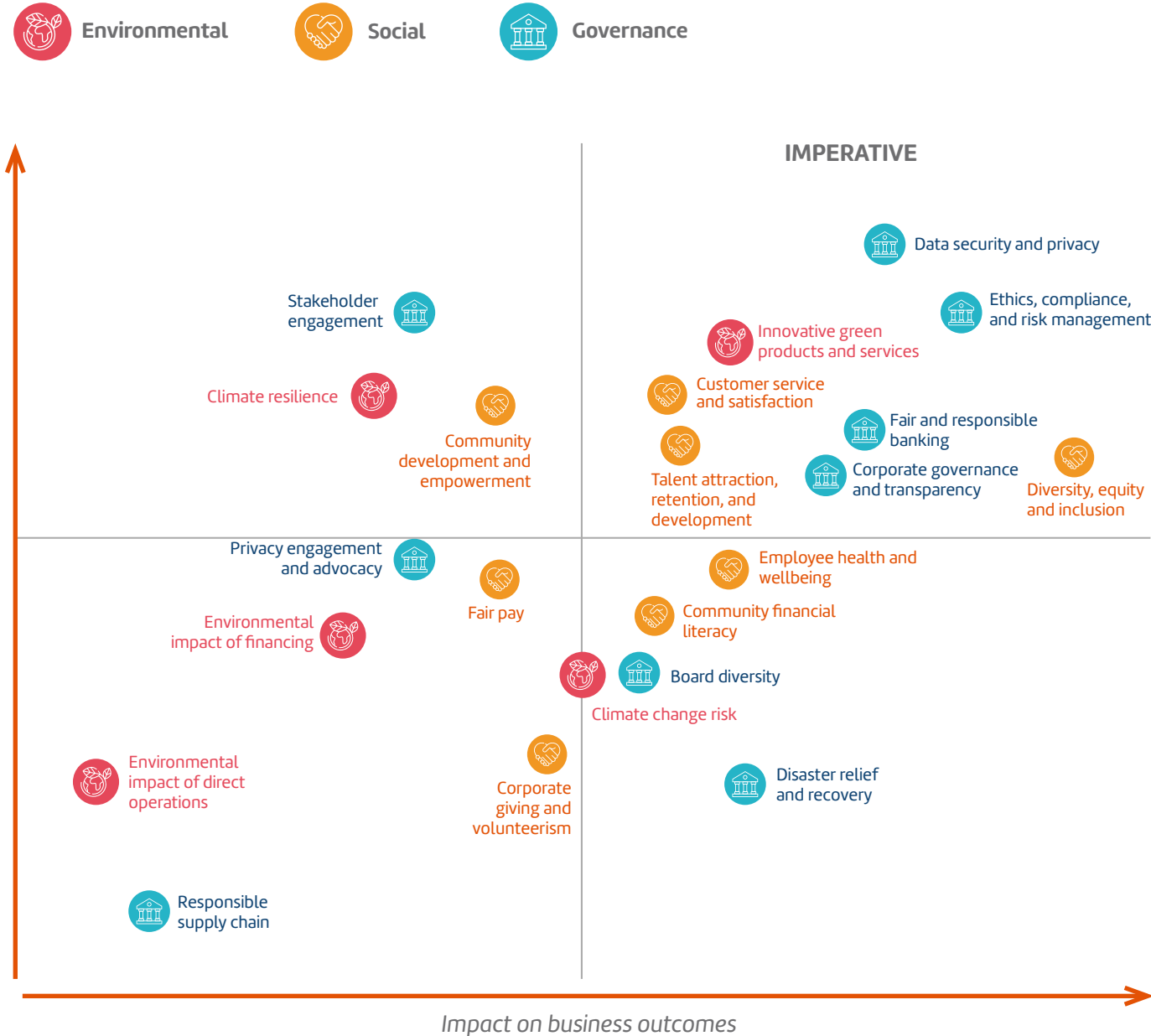


Stakeholder assessment

We asked Amerant team members and those we serve what is important to them. We wanted to learn how they see our responsibility to them and to our communities. We conducted workshops, interviews, and surveys with Amerant’s stakeholders including its executive leadership, ESG team, investors, customers, vendors, and community members. This engagement helped us understand which topics are most material to Amerant’s business objectives and external stakeholders.

Amerant’s materiality matrix consolidates the results from internal and external stakeholder engagements.

The materiality matrix highlights what we identify as Amerant’s most material topics overall. Below, see the consolidated scores from stakeholders mapped against the Y-axis, and the consolidated scores from Amerant’s leadership team against the X-axis.



Informing all of these analyses were Amerant’s overarching strategy, goals, resource management, and transparency principles:



Strategy

- Long term value creation — Articulate the manner in which Amerant creates value for stakeholders and society.
- Product development — Update products and services to take into account risks and opportunities presented from ESG issues.
- Create new partnerships — Identify if Amerant could benefit from partnership with industry groups, NGOs, or other organizations for priority and emerging issues.



Goals

- Assess and update ESG goals — Develop goals for Amerant’s most material topics.



Resource Allocation

- Improve efficiency — More effectively align strategy and allocate resources to priority topics.



Environmental resource management

- Identify new and emerging issues — Consider Amerant’s management approach for new and emerging topics, including policy updates, goals and commitments.



Disclosures

- Enhance public disclosures — Develop external reporting on Amerant’s ESG performance.



What we've heard from external stakeholders



Environmental

“There is a business case for targeting the middle income people who care about climate change.”

– INVESTOR

“We want to reward companies for entering into a sustainability cycle and addressing ESG issues.”

– CUSTOMER

“There is no way for businesses to succeed in our community if the environment is not healthy.”

– LOCAL MARKET OFFICIAL



Social

“Investing in outreach to our high school students and teaching them how to be financially independent is incredibly impactful.”

– LOCAL MARKET OFFICIAL

“Amerant could use its investments and asset management capabilities to support innovation and small businesses.”

– CUSTOMER

“Community development can be a first step to attract talent.”

– COMMUNITY PARTNER

“With all of the challenges we are facing today, it’s best to be good corporate citizens in assisting with natural disaster relief.”

– AMERANT TEAM MEMBER



Governance

“Preparing for climate change is key to business continuity, what we expect from any partner.”

– COMMUNITY PARTNER

“We would like the business community to get more involved on issues close to people’s hearts: housing, economic development, healthcare.”

– COMMUNITY PARTNER

“Having fair and responsible policies and enforcing them are basic to our ethics and values. It is important for me to work in an institution where these values are practiced..”

– AMERANT TEAM MEMBER

“A trustworthy image of equal opportunities and transparency is a critical trait to have as an individual and organization.”

– AMERANT TEAM MEMBER

Committed to transformation

How things happen in an organization

We believe transformational change happens in an organization when people from the front lines, all the way to top management, agree on a vision of action and move toward it in unison.

We developed a plan of organizational changes which has been embraced across the organizational hierarchy, from our front-line workers to top management. The plan will promote buy-in and avoid stagnation in the process.

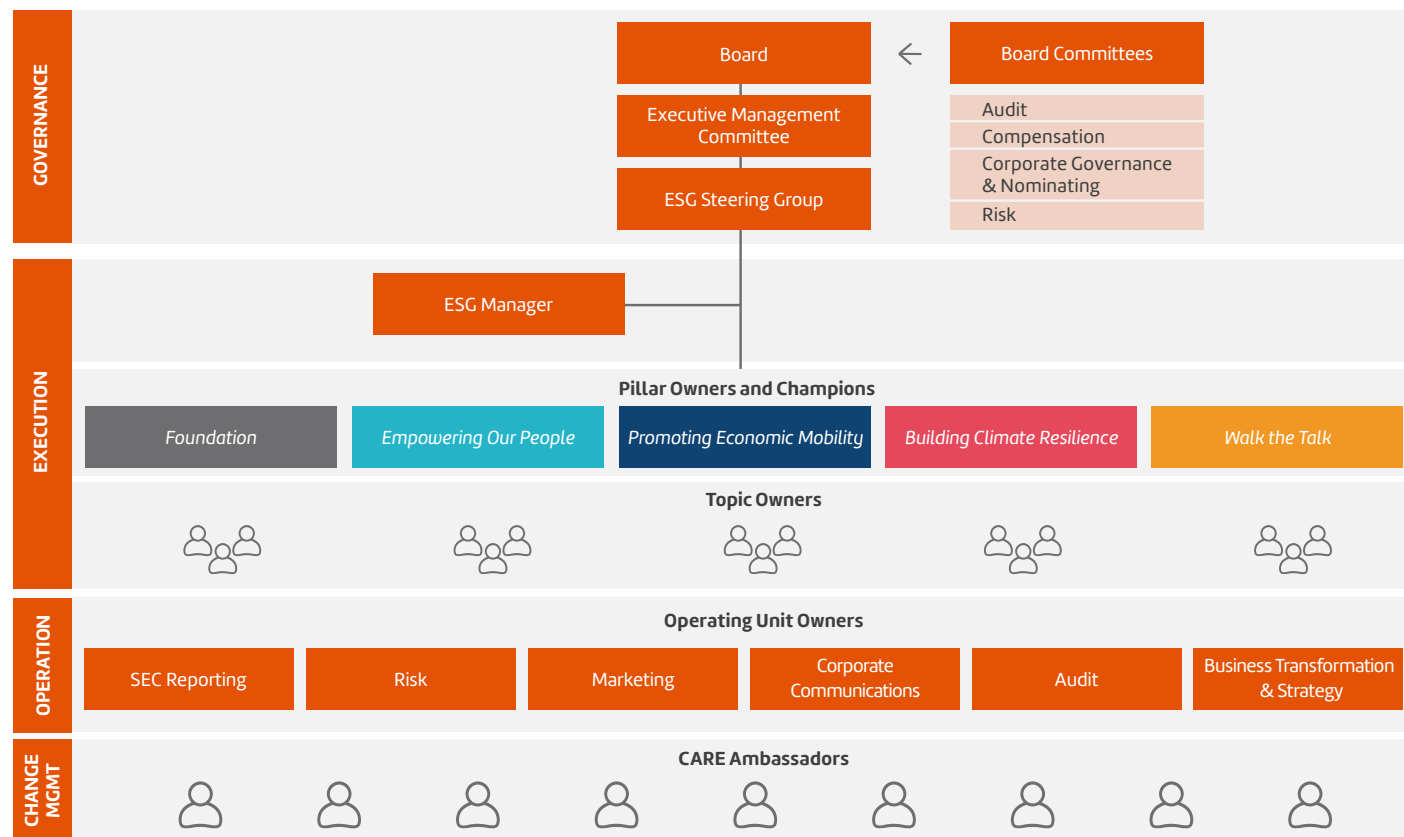
When top management wants to drive a change, but it doesn't catch fire on the front lines, the effort can smolder and die.

True and profound change happens when everyone in the organization aligns with the vision and commits to the transformation.

That's what we plan to accomplish at Amerant.

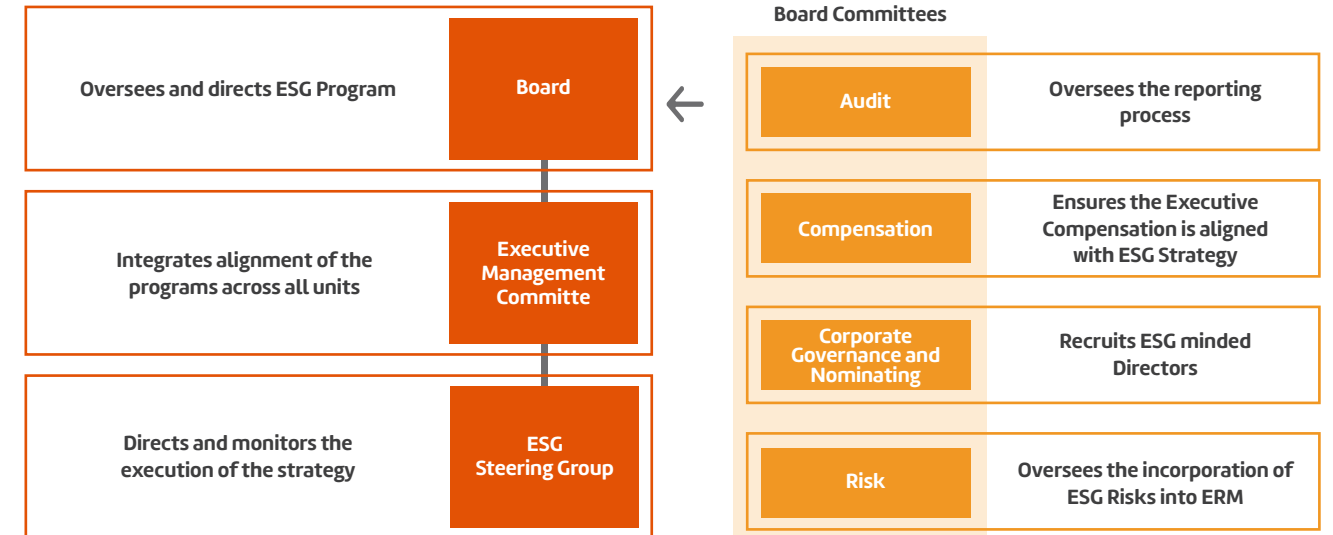
How? With multi-level stakeholder involvement.

As you see from the table below of our organization, the Board of Directors and the Executive Leadership team have overall responsibility and accountability for ESG at Amerant. Team members at all levels of the organization are involved in planning and implementation toward goal achievement.

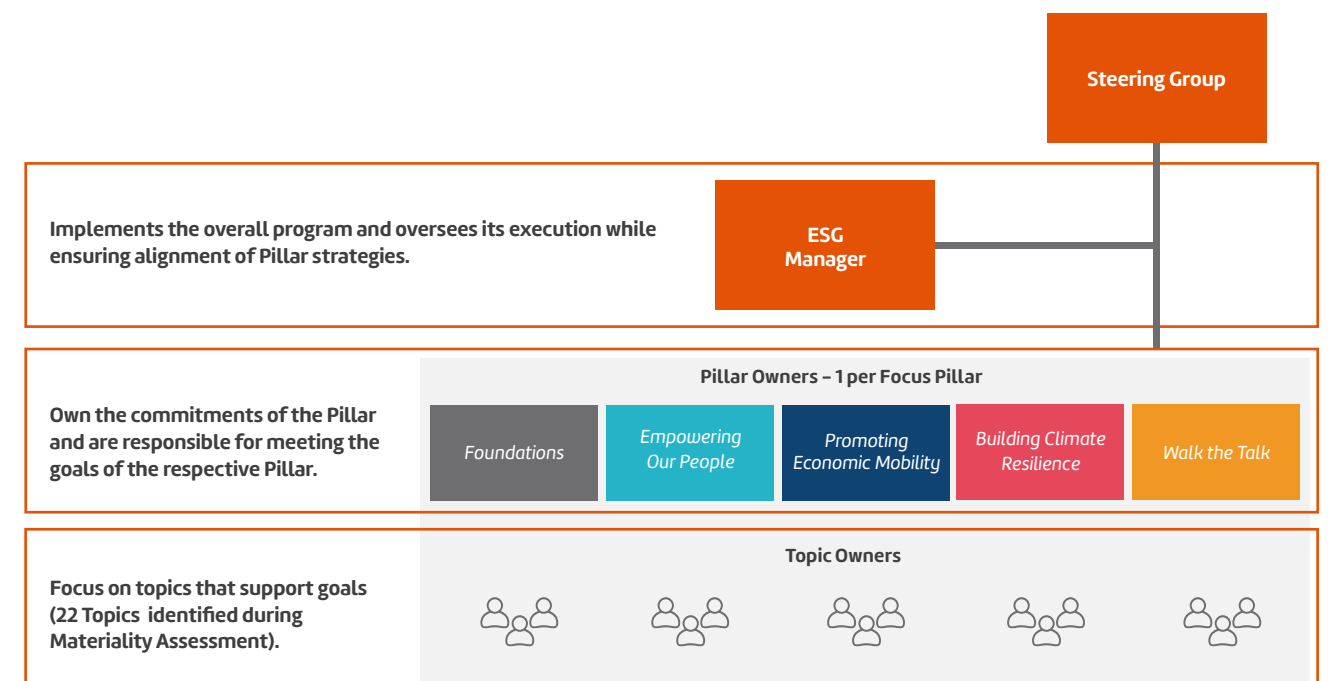


Amerant's Board has direct oversight of the ESG program, as well as its integration into Amerant's DNA. The Board is committed to include an ESG perspective in all business strategy decisions and to insuring our leadership compensation correlates with the ESG targets.

A closer look at oversight layers



ESG Governance Structure: Initiative execution layers



Our ESG Framework

We leverage the power of banking to create social and environmental value for our people, communities, and customers.

A strategic lens

Amerant’s ESG framework gives structure to our ESG efforts by cementing a vision, clarifying focus areas, and establishing high-level commitments.

The vision is simple: Corporate sustainability starts with our organization’s value system and a principles-based approach to doing business.

To this end, we have established goals and targets that are quantitative and time bound. We all know that having a clear view of what needs to be done helps a business hit its targets. That’s how we’ll achieve our long-term ESG commitments. We have set key performance indicators (KPIs) to measure progress internally towards each goal. Further, every initiative going forward will be studied through the strategic lens of our ESG commitments.

How will our activities and capabilities support achievement of Amerant’s ESG goals?

Our framework of five Pillars

Pillars that drive our aspirations:

EMPOWERING OUR PEOPLE FOR SHARED SUCCESS

PROMOTING ECONOMIC MOBILITY IN OUR COMMUNITIES

BUILDING CLIMATE RESILIENCE

Pillars that are fundamental to the operation of our business:

THE FOUNDATION OF EVERYTHING WE DO

HOW WE “WALK THE TALK”



Amerant’s Environmental, Social, and Governance Framework

EMPOWERING OUR PEOPLE FOR SHARED SUCCESS

We dedicate our time and resources to benefit our communities, ensuring Amerant has a talented, diverse, and supported workforce to bring the best service to our customers every day.



PROMOTING ECONOMIC MOBILITY IN OUR COMMUNITIES

We work tirelessly to empower our customers and bridge the gap faced by communities of all income levels, by providing access to finance and building trusted banking relationships.



BUILDING CLIMATE RESILIENCE

Our innovative products and services help our communities and customers address the unique impacts of climate change and environmental degradation, driving sustainable outcomes and financial gains.



THE FOUNDATION OF EVERYTHING WE DO

We uphold our commitments to sound governance, business ethics and compliance.

- Corporate Governance and Transparency.
- Board Diversity.
- Fair and Responsible Banking.
- Responsible Supply Chain.
- Ethics, Compliance and Risk Management.
- Customer Service and Satisfaction.
- Data Security and Privacy.
- Disaster Relief and Recovery.



HOW WE “WALK THE TALK”

We lead by example.

- Stakeholder Engagement.
- Corporate Giving and Volunteerism.



Through our ESG framework, we create value for our stakeholders and sustain our communities and environment.

The Foundation of Everything We Do



COMMITMENT

We uphold our commitment to sound governance, business, ethics, and compliance.

WHAT THIS LOOKS LIKE

- Corporate Governance and Transparency.
- Board Diversity.
- Fair and Responsible Banking.
- Responsible Supply Chain.
- Ethics, Compliance, and Risk Management.
- Customer Service and Satisfaction.
- Data Security and Privacy.
- Disaster Relief and Recovery.

Destiny: Unlimited potential

A journey together

At Amerant, our customers and our communities are interwoven. Together they represent our destiny as a company. Our customers are people with unlimited potential. Our communities are constantly growing and developing. That's why our products, our services, and our culture of service focus on helping people and our communities reach, and surpass, their potential.

The fundamental heart of our work is maintaining the highest level of integrity in everything we do. It's what you'd expect of any business partner in whom you place your trust. **Doing things right, and doing the right things are at the foundation of everything we do.**

We operate with integrity, trust, and respect for each other while always seeking collaboration, candor, openness, and transparency.



Corporate Governance and Transparency

Core to Amerant’s commitment to integrity is our Board of Directors. It provides governance over the company’s affairs for the benefit of its shareholders while also minding the needs of its diverse constituents. The Board also has direct oversight of the ESG Program and receives ESG progress reports at least once per quarter. Customers, team members, the communities we serve, the public at large, and governmental entities that regulate the company’s business benefit from careful oversight by the Board.



Good faith, care, and loyalty

Directors are obligated to act in good faith and owe the bank a duty of care and duty of loyalty. In keeping with this, they are expected to exercise their business judgment in what they reasonably believe are the best interests of the Amerant and its shareholders.

The Board oversees compliance with safe and sound banking practices, ethical standards, and policies and practices. The Board is responsible for making sure that a risk governance framework that complies with regulatory requirements is established and implemented. Each Board member is expected to exercise sound independent judgment. The Board is required to actively oversee risk-taking activities and hold management accountable for adhering to the established risk governance framework.

In discharging their obligations, directors rely on the honesty, integrity and business experience of senior management, other company officers, outside advisors, and auditors. However, in practicing its duty of care, the Board thoroughly evaluates the recommendations and decisions of these various entities.

The Board establishes Amerant’s strategic direction and approves its annual financial and strategic business plans. Senior management, in turn, is responsible for developing the strategic plans for the company’s business and operations, and for presenting them to the Board for review and approval. The Board reviews these plans periodically with senior management to monitor performance and progress and to determine if revisions are warranted.

With an eye on 2022

A key objective for Amerant is to expand the racial, ethnic, and gender diversity of its Board of Directors to reflect the diversity of the communities it serves.

Board committees enhance oversight

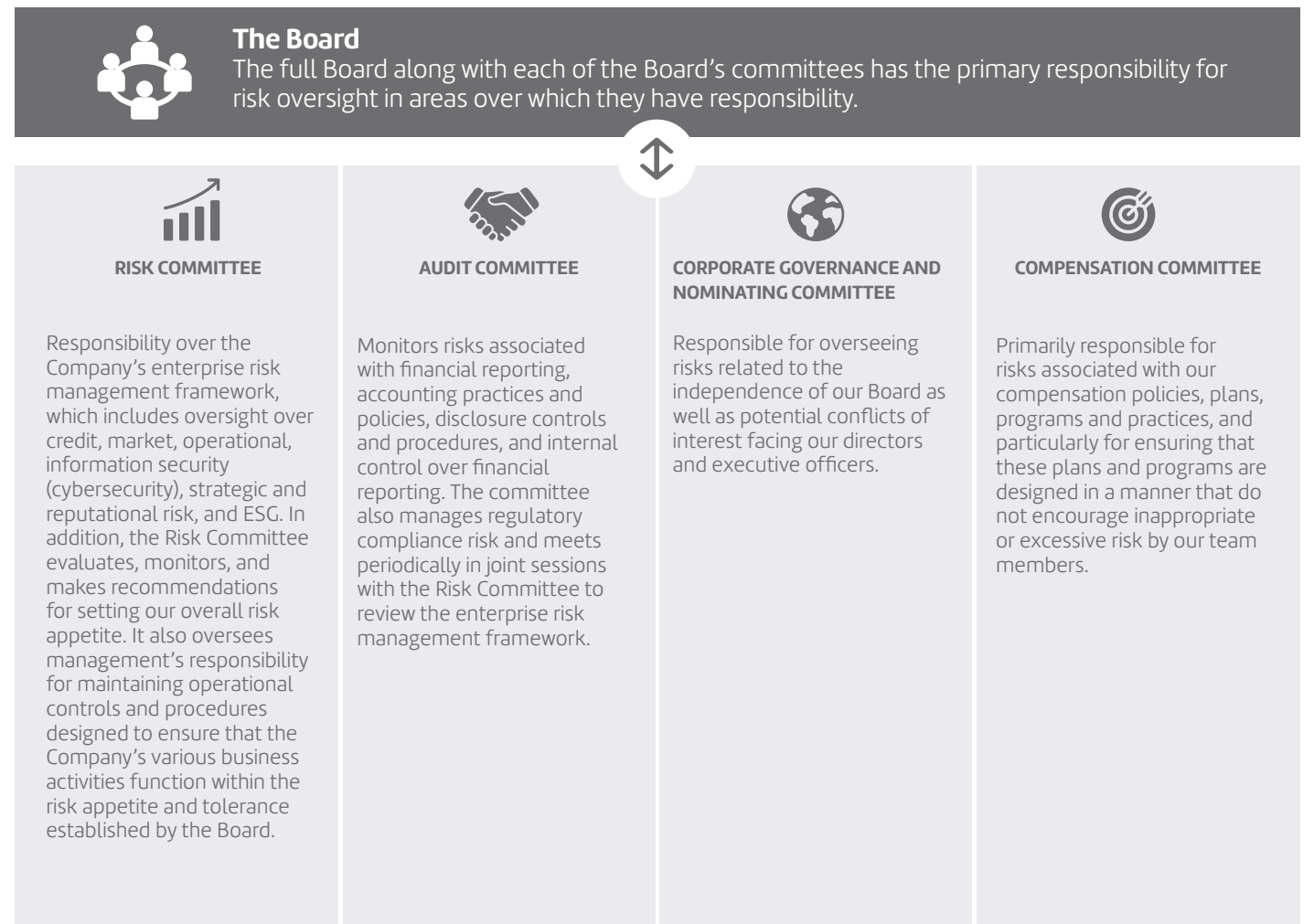
The committees of the Board are the Audit, Compensation, Corporate Governance and Nominating, and Risk committees. These committees assist in oversight of the areas for which they have responsibility.

The Board strives to assure it is composed of effective leaders. Its members have an appropriate mix of skills, experience, and viewpoints. The annual evaluation of the Board, its committees, and the directors is one of the key tools the Board uses to achieve this commitment.

In this multi-phase process, the Board and each committee conduct their own evaluations. Each committee reports the results of its evaluation to the Board. These evaluations generally include an assessment of the Board’s and each committee’s structure and procedures, as well as an assessment of its overall effectiveness.

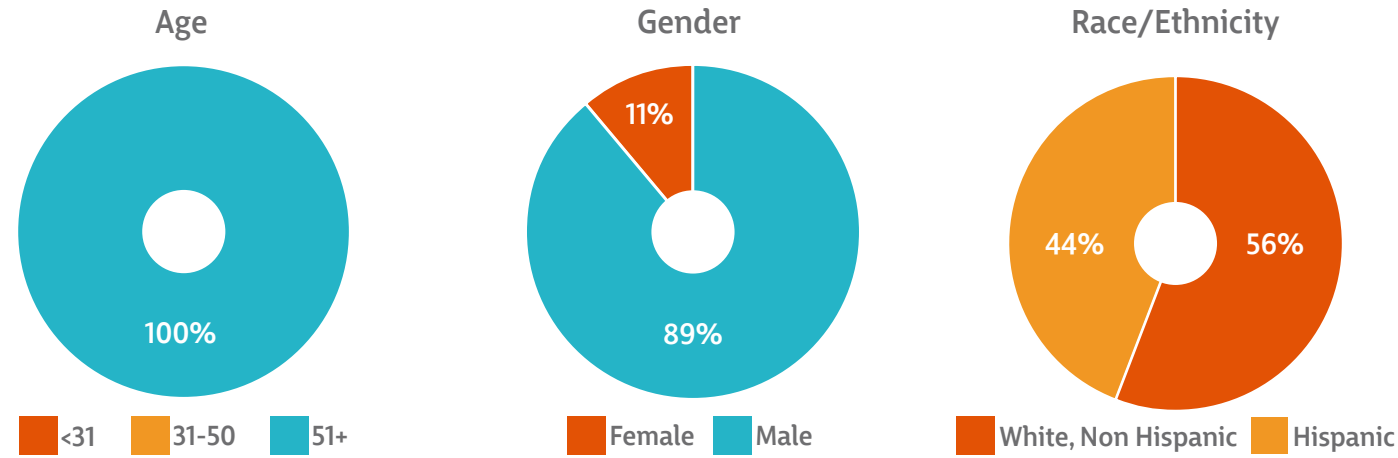
Further, the Corporate Governance and Nominating Committee undertakes an evaluation of each director by distributing individual self-evaluations at least annually. This committee provides a report with the results of the evaluations, along with any findings that need to be addressed, to the Chairperson of the Board. The report identifies opportunities for improvement which, when warranted, should lead to specific changes. The Chairperson meets with each director to discuss their particular reports in private.

The [charters](#) of our Audit, Compensation, Corporate Governance and Nominating, and Risk Committees are available on the Amerant website.

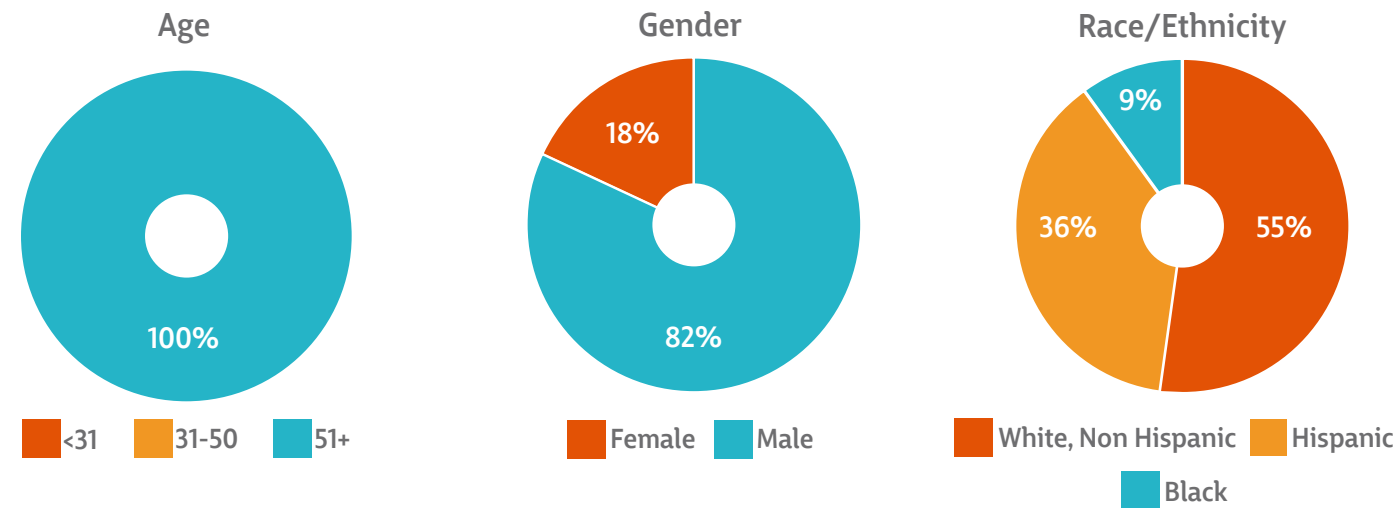


Demographics of Board of Directors

As of 12/31/2021 • Total Board Members: 9



Expected by 06/30/2022 • Total Board Members: 11



Reflecting the communities we serve

Our world is increasingly diverse. Our Board of Directors must reflect this diversity in gender, race, ethnicity, range of perspectives, and wide-ranging, substantial professional experience. Individual directors apply their unique and varied frames of reference to governance and operational decision-making. Such diversity is vital to effective, forward-thinking oversight of the company.

As of December 31, 2021, the Board was composed of nine Directors. Each has unique skills and backgrounds that complement those of the other Directors and provide the Board with additional points of view.

The average tenure of Directors was 16.5 years. Seven directors are independent under the standards developed by Nasdaq and included in our Corporate Governance Guidelines.

In preparation for the upcoming retirement of two directors and with a vision to evolve the diversity of the Board, our Directors appointed four new members during the March 2022 meeting. With this change, we now have one additional female director and two additional self-identified minority directors. We intend to continuously improve Board diversity and will report annually on our progress.

Fair and Responsible Banking



Being honest, transparent, and fair in how we market and communicate our products and services.

Protecting client interests and providing value

Amerant's vision is to be a bank that clients recommend to their family and friends, a place filled with people they can trust, who have their best interests in mind. To fulfill that vision, we promise clients they'll be treated in a manner that is equitable, transparent, fair, and consistent with consumer protection laws and regulations.

This culture defines how we operate. It starts at the top with the Board of Directors and Senior Management, who lead by example. Then, throughout the bank, adhering to the highest standards is the responsibility of every employee and is core to all business activities.

Amerant's Corporate Compliance Program is overseen by the Chief Compliance Officer. We proactively manage our lending operations, practices, and service delivery. To maintain this strong compliance culture, team members are required to complete compliance course refreshers on an annual basis. The bank also conducts risk assessments and reviews to ensure the compliance program is regularly tested and validated.

Responsible Supply Chain

In 2013 the bank implemented a Vendor Management program to responsibly control costs, mitigate risks related to third party engagements, and to gain the greatest potential value from supplier relationships. In 2020, the program was revised, and efficiencies were incorporated into the processes involved.

With an eye on 2022

The evolution of the Vendor Management program continues and will be incorporated into Procurement best practices. The program will consider the following factors: supplier diversity, promotion of community businesses, social and environmental responsibility. Amerant will strive to address business needs with suppliers that share our ESG commitments, while delivering the goods and services required to operate the Bank.

Ethics, Compliance and Risk Management

We hold ourselves accountable to do what's right. We measure ourselves against the highest standards of ethics, integrity and responsibility.

In both letter and spirit

We conduct business based on high standards of honesty, integrity and impartiality. Amerant is committed to doing what is right and deterring wrongdoing, and we expect all of our team members to uphold these beliefs as well. They are expected to provide fair and equal treatment in both letter and spirit: Not only because it is the law, but also because fair and responsible banking is a cornerstone of Amerant's corporate values.

All products are reviewed by our compliance team to ensure alignment with applicable consumer protection laws and UDAAP, which regulates Unfair, Deceptive, or Abusive Acts or Practices.

Amerant's commitment to lend fairly and responsibly helps drive the product life cycle, from product development, advertising, and marketing to training.

Our marketing efforts represent Amerant products and services fairly and truthfully and disclose the associated costs and fees with honesty and transparency.

Team members receive ongoing education on fair and responsible banking rules, regulations, and our internal fair housing and fair banking policies. We focus on an array of other diversity issues and practices and, knowing that we serve a general audience, work hard to make the language in our disclosures clear and understandable.

Our compliance posture and fair lending foundation are central to achieving our vision to be a bank that people value and trust.



Amerant follows all fair and responsible banking regulations. We offer our products and services to qualified applicants without regard to race, sex, religion, color, national origin, age, marital status, familial status, disability, veteran status, sexual orientation, gender identity, or any other basis prohibited by applicable law.

A code all team members must follow

The Amerant [Code of Conduct and Ethics](#) states that every Amerant team member must treat all customers fairly and consistently throughout the banking relationship, from account opening to account closing, and at all points in between. Team members receive training on and reacknowledge this code every year.

The Code of Conduct promotes:

- Honest and ethical conduct, including ethical handling of actual or apparent conflicts of interest between personal and professional relationships.
- Full, fair, accurate, timely, and understandable disclosure in all public communications, including reports and documents that we file with the U.S. Securities and Exchange Commission (SEC).
- Compliance with all applicable laws, rules and regulations.
- Prompt internal reporting of violations of this Code, and protection of persons who report violations of this Code, violations of any law, rule or regulation, or any questionable accounting practice.
- Accountability on the part of all team members for adherence to this Code.

Reporting process for critical concerns

Team members are empowered to ask questions or report violations of the Code freely and without concern of retaliation.

We have an open-door practice that encourages colleagues to approach their division head, immediate supervisor, or Human Resources with ethical questions or concerns.

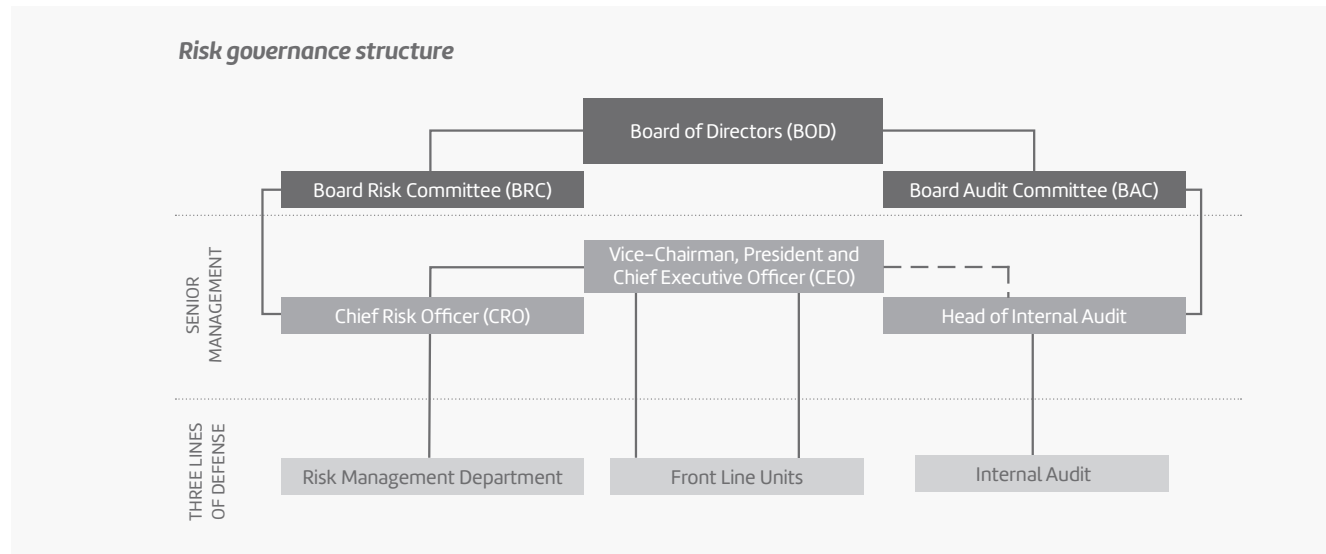
Suspected violations may also be reported to the Audit Committee of the Board of Directors or any of its members, the CEO, the Head of Internal Audit, or designated members of the Audit Committee directly at their private telephone numbers or personal email account addresses.

Amerant strives to create an environment where employees feel free to call attention to possible violations and will investigate reported concerns impartially. All complaints or suspected violations will be kept confidential to the extent possible to ensure a prompt and thorough investigation into concerns reported.

Importantly, Amerant complies with all laws that protect employees against unlawful discrimination or retaliation by anyone at the company because of lawfully, truthfully, and in good faith reporting or participating in investigations of allegations of corporate fraud or other violations of law by the company or its agents.



Risk Management: Our lines of defense



There are three lines of defense in this structure: The front-line units, risk management, and internal audit. Together, they establish an appropriate system to control risk-taking. They also ensure that the Board has enough information on the bank's risk profile and risk management practices to critically discuss management's recommendations and decisions.

Although all three of these groups should make sure that the Board is adequately informed, the Risk Management and Internal Audit units have unrestricted access to the Board to communicate risk assessments, findings, and recommendations, independent from front line unit management and, when necessary, the CEO.

With an eye on 2022

Recognizing that a fundamental element to any ESG strategy is identifying climate and social risks and managing those risks accordingly, Amerant is actively building the capacity needed to embed this perspective in its Enterprise Risk Management.



Customer Service and Satisfaction

Putting customers first: Making sure we offer top-level customer service, listen to customers, understand their needs, and adapt our operations to reduce pain points.

Using technology to transform service

A digital transformation

At Amerant, finding more ways to enhance the banking experience online and in-person is a customer-first priority. We have invested in technology and partnered with leading fintech firms to place new tools at the fingertips of customers and our team members. Some examples are:

- Numerated’s platform, to improve processes for business lending and deposit-account opening.
- Marstone’s online wealth management platform, to empower Amerant customers to fully understand their financial position, investing plans, and outlook.
- ClickSWITCH, to provide a seamless customer experience during the onboarding process, allowing customers to switch their direct deposits and automatic payments to the new account.
- A partnership with Alloy, to ease the onboarding process for deposit accounts from both businesses and individuals. And, also ensure that proper protocols are in place to capture and review customer data and reduce exposure to non-compliant account openings.



Customer focus in action

Customer service, at its heart, is all about relationships. We practice high-touch customer service in Banking Centers and have expert relationship managers who work with clients in Business Lending, International Banking, and Wealth Management:

- **Business Lending and Service Provided by Relationship Managers.** Relationship Managers build and maintain relationships by knowing their customers, understanding their needs, and attracting new business.
- **High Touch Customer Service.** We provide direct and personal high-touch attention in our banking centers and through our Private Client group.
- **International Banking Expertise.** We tailor products and services to the International market, including the ability to open U.S.-based accounts remotely.
- **Wealth Management.** Relationship Managers work with different advisors to help our high-net-worth customers accomplish their financial needs while diversifying and protecting their assets.
- **Listening to customers.** Our new Continuous Improvement Unit analyzes feedback we receive face-to-face at our banking centers, through our website, and on customer satisfaction surveys. We take this feedback seriously and use it to improve our approach and offerings. Surveys include an after-branch-visit survey, a call center tracker, Personal NPS* Quarterly Relational Survey, and Business NPS Semi-Annual Relational Survey.

*The Net Promoter Score (NPS) is an index ranging from -100 to 100 that measures the willingness of customers to recommend a company’s products or services to others.

Business Lending, Deposits and Cash Management Services BENEFITS



Multiple loan options to meet the needs of our customers’ business.



Loan decisions are made locally by people who are dedicated to the community and its well-being.



Deposits and Cash Management Services to meet the needs of our customer’s businesses.

Investment Services BENEFITS



Expert advisors available at local banking centers.



First-class advice on multiple platforms 24/7.



We provide our customers with knowledge, support and reference materials that they can use to make informed decisions.



Amerant Investments Mobile App – Manage investments on the go.



What our customers say

Amerant’s NPS* scores indicate that our customer-first approach works.

- In the Domestic Retail banking category, Amerant’s 2021 NPS score is 41, breaking the threshold of 40 and significantly higher than the NPS average of 24.
- In the International Retail category, Amerant achieved its highest score in six years at 57.
- The 2021 Wealth Management NPS score was 60, with seven out of ten clients saying they are willing to recommend Amerant.

Always looking for ways to improve, Amerant is addressing feedback concerning mortgage processing and electronic funds processing. Reducing customer issues with online banking tools is a major focus of the Bank’s digital transformation strategy.

NPS Category	Amerant Score	Banking Industry Average for 2021**
Domestic Retail Banking	41	24
International Retail	57	N/A
Wealth Management	60	N/A

* The Net Promoter Score (NPS) is an index ranging from -100 to 100 that measures the willingness of customers to recommend a company’s products or services to others.

** Source: Qualtrics XM Institute Q3 2021 US consumer Study Base: 9,055 US Consumers, 344 organizations, 22 industries Participants: A credit union, Bank of America, Capital One, Chase, Citibank, Citizens, Fifth Third, Navy Federal Credit Union, PNC, Regions, SunTrust Bank, TD Bank, U.S. Bank, USAA, Wells Fargo



Data Security and Privacy

What must stay at Amerant, stays at Amerant

Safeguarding data to ensure the security and confidentiality of customer and employee data.



A tight hold on data security

Protecting company data, customer data and the systems that collect, process, and maintain this information is vital. To protect the data, Amerant implemented the Information Security Program (ISP).

The ISP was developed to:

- Ensure the confidentiality, integrity, and availability of customer and institutional information.
- Protect against any anticipated threats to the security or integrity of such information.
- Protect against unauthorized access, use, disclosure, modification, damage, or loss that may result in substantial harm or inconvenience to Amerant or its customers.

This is accomplished with:

Governance: Establishing an information security governance structure that enables collaboration and support for information security initiatives.

Prevention, Detection, and Response: Providing recommendations and techniques for security measures that safeguard Amerant’s systems and information, as well as establishing and maintaining an incident response plan aligned with the organization risk profile.

Security Review and Monitoring: Validating and monitoring security in IT systems, critical functions, products, and services, forming the basis for continuous improvement.

Awareness: Educating customers and employees about information security risks, vulnerabilities, threats, and security policies.



Sensitivity to data privacy

All financial companies need to share customers’ personal information to run their everyday business. Amerant is committed to protecting the privacy of customer information and maintaining industry standard levels of security that comply with federal and state law. We have developed a list of instances in which data is shared and with whom. There are special procedures designed to allow customers to limit these data-sharing processes. This information is included in the [Data Privacy Notice](#) and the [Digital Privacy Policy](#).

Amerant precautions for safeguarding personal information and identities:



Technology to protect transactions and data.



Proactivity to assure legal compliance.



Partnering with law enforcement agencies.



Secure Message e-mail platform.



Strong security standards and fraud detection software.



Enforcement of Security Controls.



Commitment to principles and guidelines described in our Privacy Notice.



Safeguards against phishing attacks.

Disaster Relief and Recovery



A robust and proven plan to assure resilience in the face of challenge to our operations. Providing customers seamless and uninterrupted operations and services in an emergency.

When the unexpected happens

It might be a hurricane, or an internet failure. It might even be a pandemic.

Whatever happens, Amerant is prepared to be resilient in the face of a challenge to its continuing operations. Our comprehensive Business Continuity Program more than proved its worth when our business was forced to change practically overnight in March 2020 when COVID-19 swept the nation.

As soon as the World Health Organization declared COVID-19 a

global pandemic, Amerant implemented components of the Business Continuity Management Program. We continued seamless and uninterrupted operations and services while keeping our team members, customers, and communities safe during this unprecedented event.

Amerant's best-practice business continuity program meets all the requirements set by the Federal Financial Institutions Examination Council (FFIEC). The program illustrates expertise and collaboration in action.

Amerant continued seamless and uninterrupted operations and services when COVID-19 struck while also keeping team members, customers, and communities safe.

Business Continuity at Amerant receives oversight and direction from senior leadership. Implementation – getting the job done – is handled through a Business Continuity Program Office led by the Operational Risk and Business Continuity Manager.

The program has specialized teams drawn from staff all over the company. These have specific roles and responsibilities to implement resilient capabilities as well as to support a resumption of mission-critical processes in the event of a disaster. Among these teams are an IT Disaster Recovery Team, a Business Recovery Team, and a Communications Team.

Business Continuity Cycle

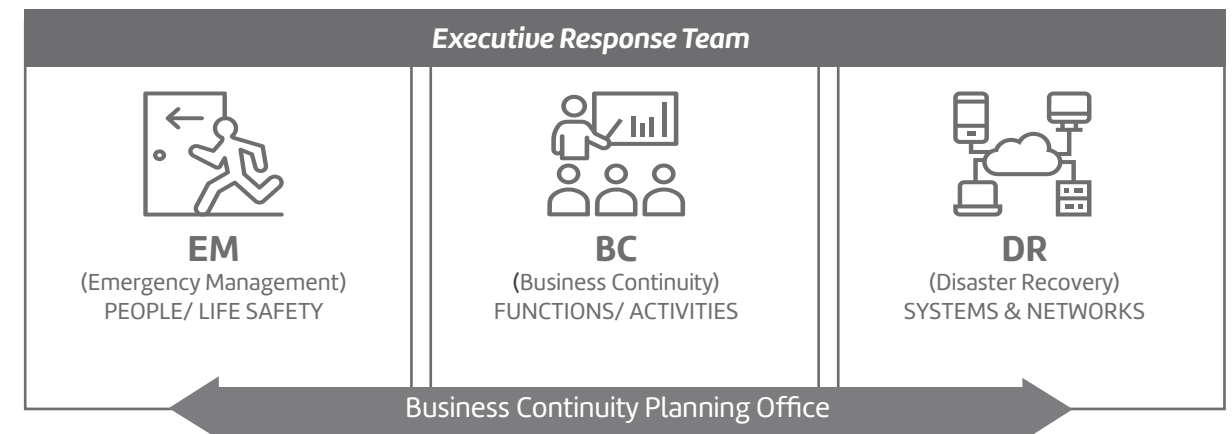
The Business Continuity life cycle is an ongoing process to assure a consistent, continuous, and effective approach to business continuity that reflects the current environment and supports stakeholder expectations and business objectives. The cycle looks like this:

- **Risk assessment and business impact analysis:** Leaders and area managers identify risks that can negatively affect the bank's assets or reputation and study how to address them.
- **Business continuity strategies:** Resilient processes are designed to mitigate risks and to immediately restore critical functions if affected.
- **Plan development and implementation:** Recovery plans, including technology recovery and resumption plans, are documented.
- **Training and exercise:** Training, awareness, and periodic disaster recovery drills are implemented.
- **Program maintenance and incident response:** A state of readiness is maintained, applying real-life and simulation experience to improve business resilience and the related business continuity strategies and plans on an ongoing basis.

As the experience of COVID-19 demonstrated, there's no substitute for having a superb situational management structure and documented methodology for business continuity.



Business Continuity – Board Oversight, Governance, and Compliance



Empowering our People for Shared Success



COMMITMENT

We dedicate our time and resources to benefit our communities, ensuring Amerant has a talented, diverse, and supported workforce to bring the best service to our customers every day.

GOALS

- Promote diversity and inclusion to reflect the communities we serve.
- Promote an environment that leads to success and overall wellness for our people.

SNAPSHOT: 2022 TARGETS AND BEYOND

Team diversity

- Actively work to hire locally by partnering with government employment agencies, nonprofit partners, and universities.
- Strengthen diversity in the hiring pipeline by ensuring diverse candidate pools and diverse selection teams.
- Partner with new vendors to offer diversity and inclusion learning activities.
- Add inclusive behaviors to the competency model and educate on these behaviors.

Awareness and growth

- In alignment with our goals of increasing representation of women in leadership and to foster inclusion for underrepresented groups we plan to launch Team Member Resource Groups in 2022 – the first a group dedicated to Women in Finance.
- Exploring actions such as developing career paths for all our team members, assessing potential expansions of our Family Leave policy, and implementing a permanent hybrid working schedule option for specific roles.
- Engage a third party to conduct a fair pay compensation assessment. This baseline will enable us to define metrics and targets for future improvement.

[View our complete Amerant ESG Metrics and Targets on page 66](#)

People: A precious resource



Organizations are defined by their people. And Amerant people have extraordinary ability.

Operating through the pandemic taught us that it was our people, largely working in hybrid schedules or fully remote, who enabled us to operate smoothly and continuously to serve our customers and aid the community during an extended crisis.

With a team like this, it's imperative that we extend every opportunity to help them grow and learn and find personal and financial fulfillment.

That's what this pillar is all about.

Building on a record of achievement

Amerant is well past the starting line in our effort to empower our people. Programs for the development and well-being of employees are long-established and will continue to expand as empowerment initiatives unfold. Here is a look at where we've been and what we've done so far.

Diversity, Equity, and Inclusion

We believe that listening to people from different backgrounds and cultures provides the diverse thinking needed to reach business goals.

This isn't just about "the numbers." It's about who is at the table when decisions are made. It's about making sure everyone's voice is heard. And it's about making sure we reflect the communities we serve. To walk the talk, we identified specific actions to promote inclusive behaviors amongst all team members.

In one specific example, **we are a 20-year champion of targeted development programs for underrepresented talent in partnership with the**

Center for Financial Training, a local chapter of the American Bankers Association.

To this end, we named a new Chief Diversity Officer, Kristy Amaro, and also formed a cross-functional diversity ambassador team. The new team created the compelling "I Belong" program to raise the profile of diversity and inclusion and encourage awareness organization-wide.

In another important action, we conducted an analysis of workforce data, identified underrepresented talent segments, and goals were set to close representation gaps.

"Amerant's D&I objective is to build high-performing teams that are reflective of the diverse communities we serve."

– Jerry Plush

Our goal is to reflect the communities we serve



Diversity Ambassador Team Members from Florida and Texas.

I Belong

Diversity & Inclusion Program at AMERANT

At the close of 2021, our workforce was

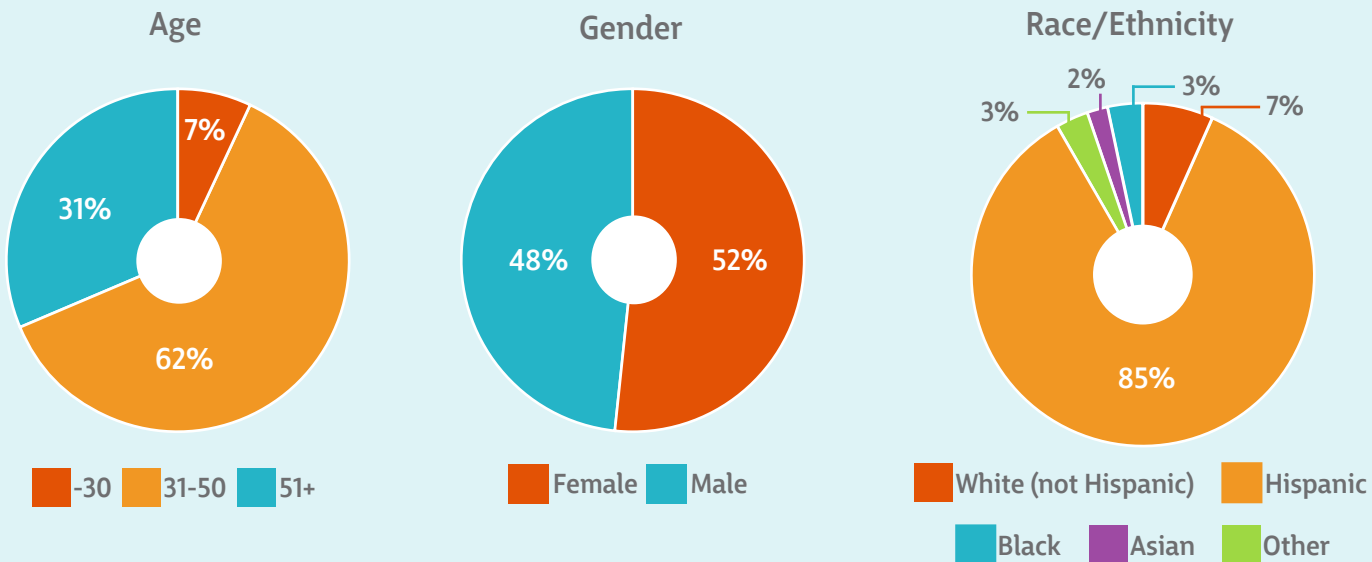
48% | 52%

WOMEN REPRESENTED 40% OF AMERANT'S EXECUTIVE LEADERSHIP AND 45% OF MIDDLE MANAGEMENT LEADERSHIP (as classified by the Equal Employment Opportunity Commission)

55% OF SENIOR LEADERS THAT REPORT TO THE CEO ARE WOMEN

82% of Employee Engagement Survey respondents say that people are treated fairly at Amerant regardless of their differences.

Workforce Demographics as of 12/31/21



And the survey said ...

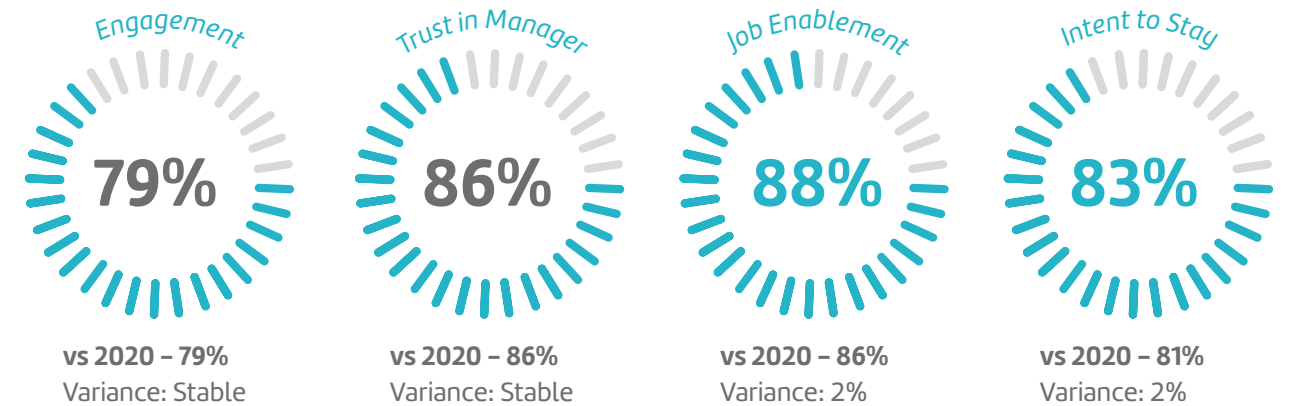
Results of our 2021 Annual Employee Engagement Survey noted that Amerant team members' desire and drive to move the organization forward is **7% above the Qualtrics-measured U.S. average benchmark of 72%**.

Other results reveal even more. **85% agree they are proud to work at Amerant.** In addition, on the key topic of collaboration, 89% feel good about how their colleagues cooperate to get the job done. Internal cooperation is vital to a healthy organization. **Overall, favorable responses on key statements increased by as much as 8% over the prior year's survey.**

2021 Employee Engagement Survey

Overall Participation
85%
(598 responses)

Drivers



Strengths

- The people I work with cooperate to get the job done. **89%** (+ 2% since 2020)
- I trust my manager. **89%** (+ 1% since 2020)
- I have access to resources (e.g. materials, equipment, technology) I need to do my job effectively. **88%** (+8% since 2020)
- Overall, I am satisfied with my job at this organization. **85%** (+ 2% since 2020)
- The behavior of our Senior Management Team is consistent with this organization's values. **84%** (+ 2% since 2020)
- People are treated fairly at this organization regardless of their differences. **82%** (+ 5% since 2020)
- I am empowered to make decisions to best serve my customers. **79%** (+ 4% since 2020)

Learning and Development

Amerant team members are able to grow personally and build their careers through an array of learning and development programs. Understanding that all team members learn differently, we offer traditional classroom learning, virtual learning, “any time” learning, mobile learning, social collaboration, and learning through games. We offer tuition reimbursement programs for higher education that provide access to a variety of degrees and certificates.

Team member development in 2021		Top learning categories in 2021
23,500 <i>education hours in multiple learning modalities</i>	\$1,000 <i>dollars per employee invested in learning programs</i>	New digital tools Credit and lending skills Transformational Leadership Program

Growing our own local talent, inside and out

Skilled management at all levels helps an organization succeed. Last year, any team member with even a single direct report could attend a Transformational Leadership course. The program was custom-designed to meet the current needs of our leaders and to provide opportunities to transfer learning into tangible behaviors on the job. Some 118 Managers dedicated 12 hours of learning to develop skills to lead change and promote a talent-driven organization. Follow-up activities reinforce learning retention and application on the job.

Building on our organization’s strong credit culture, a Credit Learning Curriculum was designed to help business bankers further develop their credit and lending skills. Participants were members of a business unit established at the end of 2020. On the technical front, Amerant offered a suite of finance-specific courses to enrich existing skills and multiple systems courses to help team members improve at using new digital tools.

Developing future bankers

Amerant participates in TechHire, a job education grant program that helps young adults overcome barriers to employment by providing free job education. The program is a collaboration between The Center For Financial Training International, Miami Dade College, and the US Department of Labor. It prepares students for a paid, 300-hour internship in the financial services industry. The long-lasting connections made from the internship contribute to student success. Participants earn the Universal Banker Certificate from the American Bankers Association and take a Principles of Banking course before the internship begins.

Yet another program, the Future Bankers and Financial Professionals Camp, taps into the talent of high-achieving minority students from low-income areas and provides them a clear and promising career path in the financial services industry. In 2021, Amerant hosted four future bankers who worked on special assignments to help deepen their understanding of a Financial Institution.

Attracting, Retaining and Developing Talent

Our workforce is managed in alignment with business needs. We recruit the best people for career opportunities based on merit. This allows us to build a diverse and talented workforce that reflects the communities we serve.

Our competitive compensation combined with career growth and development opportunities have driven the average tenure of our workforce upward to approximately 10 years. We are a company with staying power.

In 2021, as headlines shouted about the difficulty of finding qualified talent, Amerant proactively launched an internship program in partnership with a local university. Six interns learned from team members at all levels of the organization and explored new business units. The result?

Four out of the six interns continued their career journey with us by working on special assignments and projects at the conclusion of their internships.



Amerant Internship Program

Competitive pay is more than just a paycheck

Our competitive total compensation and rewards program is aligned with our business objectives and the interests of our stakeholders. It is based on the fundamental principles of fairness, transparency, efficiency, and compliance with laws and regulations.

Based on specific job positions and market conditions, the total rewards program combines fixed and variable compensation: base salary, short-term

incentive, equity-based long-term incentive, and a broad range of benefits, including retirement contribution plans.

This compensation model encourages team members to contribute to achieving shared corporate objectives while also differentiating pay based on individual contributions.

With an eye on 2022

- In January of 2022, we introduced an Employee Stock Purchase Plan*. This program is a tangible way to “walk the talk” in empowering our people and sharing with them the success of our Company. With this win/win program, team members have an even more meaningful stake in helping Amerant grow and become more successful.
- Amerant’s set minimum wage standard increased to \$18.00 an hour. This aligns with our commitment to attract, retain and develop the most qualified team members in the industry. We will evaluate the need to increase the minimum wage annually.

* Employee Stock Purchase Program is subject to shareholder approval in the 2022 Annual Meeting.

Driving the business while growing our people

Competency-Based Performance Model: good for people, good for business

Amerant applies a competency-based performance model built around its core organizational values. This empowers Amerant to stay abreast of the organization's overall skill/ability so that strategy and planning can work toward future skills that may be needed.

What's a competency?

A competency is the knowledge, skills, personal characteristics, and behaviors believed to be important for successful job performance. The competency-based model ties to the organization's larger performance management process.

Competency-Based Performance Model defines behaviors for success as an Amerant team member.



With an eye on 2022

In keeping with Amerant's ESG goals, behaviors that support building and maintaining an inclusive work environment will be added to the competency model in 2022.



Aiming Higher: Our peer-to-peer recognition program

Amerant team members use this program to recognize and celebrate other teammates for "aiming higher" in service to customers and communities. The badges represent different ways employees display Amerant's standards in their work and personal lives. Team members give others a "shout out" for behaviors linked to Amerant strategy and core competencies:



A-TEAM

For the team that demonstrates cross collaboration by helping others from different areas of the bank with an idea or action that pulls multiple units together to meet a deadline or accomplish a goal.



HERO

For the coach who helps unlock another person's potential to maximize their performance; a facilitator of learning, this person helps other individuals improve their "game."



CATALYST

For a leader who drives change and innovation. They have a clear, exciting idea of where they are going and what they are trying to accomplish. Their vision changes the standard into transformation.



ICON

For the person who best exemplifies Amerant's three brand attributes of outstanding customer service, trustworthiness, and service to the community.



CHAMPION

For your selflessness and outstanding volunteer work in the community, whether it's painting walls at Habitat for Humanity, fundraising for March of Dimes, or donating personal time to helping our local community.



PARTNER

For outstanding customer service in a particular moment made possible by a deep understanding of an internal/external customers' needs. A trusted advisor with the commitment to doing whatever is necessary to meet the need.



Health and wellness

Supporting our team members and their families

Amerant provides full- and part-time team members and their families with multiple options for a comprehensive benefits package. Our nationwide open-access health options allow in- and out-of-network services, depending on plan.

An employer-paid, in-network dental DMO plan and a robust, low-premium, in/out-of network dental PPO plan give team members and their dependents access to preventive, basic, and major dental services. A cost-free vision plan enables team members to maintain an annual vision-check routine.

Amerant provides a cost-free group life and accidental death and dismemberment (AD&D) benefit. Employees can purchase additional supplemental coverage for themselves, dependent spouses, and dependent child(ren). A pre-tax Flexible Spending Account (FSA) and a pre-tax Health Savings Account (HSA) help make health care more affordable. Both tools can reduce members' out-of-pocket costs.

Free mental and behavioral health resources are available to team members and their dependents through the Employee Assistance Program (EAP). Team members also have the option to purchase supplemental income protection through short-term disability, accident, cancer, hospital indemnity, and critical care plans.

Financial freedom is a universal goal. We offer a retirement safe-harbor plan that includes a pre-tax 401(K) plan as well as a post-tax ROTH to help team members save for the future. An optional legal plan offers extensive legal assistance, advice, resources, and representation on all types of legal services.

On the move despite COVID-19

During the peak of the pandemic, when a majority of our team members worked remotely, their engagement and wellness were top priorities. Virtual wellness initiatives were implemented to bring everyone together in a safe and responsible way.



Get Moving with Amerant • Virtual Workout, Yoga, and Pilates.



Coffee and Learn • Self-care webinar.



Amerant at Home Wellness Challenge • Team members working out at home and sharing photos and videos with coworkers.



Amerant Spotify Playlist • Created to keep team members motivated while staying fit.



Promoting Economic Mobility in Our Communities



COMMITMENT

We work tirelessly to empower our customers and bridge the gap faced by communities of all income levels by providing access to finance and building trusted banking relationships.

GOALS

- Strive to improve financial wellness among families and businesses in our footprint.
- Foster financial literacy in our communities.

SNAPSHOT: 2022 TARGETS AND BEYOND

- Our commitment to support the underserved communities within our footprint grows as we grow. We expect to contribute well over \$1B between 2021 and 2025 to these communities.
- Amerant will continue to work with non-governmental agencies that facilitate financial education for adults in the underserved communities. Recognizing that knowledge is power and that gaining knowledge early is even more powerful, Amerant also pays special attention to opportunities to develop financial literacy in young people. We believe that investing in healthy financial habits earlier in life will encourage more sustainable prosperity in our communities.

[View our complete Amerant ESG Metrics and Targets on page 66](#)

Striving to help our community grow

A bedrock of sound banking

Behind the hum of a bank's daily operations, there is a complex infrastructure of regulation. Most customers don't see it or think about it, but this regulatory framework assures that certain standards are met and that good faith is present in all of the bank's relationships, large and small.

An important part of this framework is the Community Reinvestment Act, passed by Congress in 1977 to encourage financial institutions to help meet their communities' needs through safe and sound lending practices and by providing retail banking and community development services to all sectors. Importantly, this includes serving residents of low- and moderate-income neighborhoods and making investments there.

Doing right is good business

Amerant has a long-standing commitment to serving a variety of individuals and neighborhoods. This includes funding community development loans and contributing to programs in underserved regions. These investments help revitalize designated neighborhoods throughout the communities we serve. We also embrace opportunities to actively participate in organizations that support affordable housing, economic development, and community service.

For more than two decades, Amerant has earned the Office of the Comptroller of the Currency (OCC) overall Outstanding rating for our excellent Community Reinvestment Act (CRA) performance.



The OCC rates three test areas:

Lending – The extent and quality of community development lending practices that encourage financial institutions to help meet the credit needs of the communities in which they do business, especially economically disadvantaged areas, low- and moderate-income individuals, and small businesses.

Investment – The level of innovative and complex investment in and responsiveness to credit and community economic development needs, particularly those not routinely addressed by private investors.

Service – The convenience of access to branches and services, predominantly for low- to moderate-income individuals and areas, in addition to community development services, such as financial literacy, technical assistance to housing and development organizations.

A privilege and a responsibility

Affordable housing plays a vital role in building a strong workforce, yet, **South Florida is among the nation's most cost-burdened housing markets.** In Miami-Dade County, Amerant has sponsored 12 home construction projects with Habitat for Humanity of Greater Miami to benefit deserving families. We made this happen even though COVID-19 prohibited Bank volunteers from participating on-site in 2020 and 2021.

Having strong relationships in the community helps us provide informed advocacy and share our expertise. We also learn from the experiences of others. In this spirit, Miguel Palacios, Head of Commercial Banking for Amerant, currently serves on the Board of Directors of Habitat for Humanity of Broward, and Robert Lopez, Head of Special Assets, sits on the Board of Habitat for Humanity of Greater Miami.



91.6%

of all mortgage and small business loans originated and purchased are within the bank's assessment areas*

\$71 million

of mortgages and small business loans made to low and moderate income borrowers and businesses with revenues of \$1 million and under

90%

of all community development loans are within the Banks assessment areas*

\$292 million

in community development loans

In Broward County, our CEO Jerry Plush joined other business leaders to participate in CEO Build 2021 to offer financial support and elbow grease on a Team Build Day. Amerant team members had the opportunity to work hands-on in serving their community.

* Assessment Areas consist of Miami-Dade, Broward and Palm Beach Counties in Florida and Harris and Fort Bend Counties in Texas

Knowledge is power

Knowing how to stick to a household budget, manage bills, use credit responsibly, and save for the future are key to greater financial security.

Amerant supports non-profit organizations throughout South Florida and the Greater Houston area who offer financial literacy education programs. Financial literacy promotes economic mobility and financial independence among diverse populations.

The Amerant Financial Education Center provides no-cost resources and tools to help individuals and small business owners locate and use financial services to achieve upward mobility. Resources on our website include information on topics such as money management, saving, investing, budgeting, and strategies to pay off debt. Also available on this website is the My Money Program. Through it, the Florida Department of Financial Services offers a comprehensive financial literacy program. It's also a resource clearinghouse for individuals with developmental disabilities, their family members, and caregivers.

In 2021, Amerant committed over \$490,000* in charitable giving to non-profit organizations throughout South Florida and the Greater Houston area that support and promote affordable housing, economic mobility, health and social services, and financial independence among diverse populations.

- Avenue Community Development Corporation
- Branches
- Centro Campesino Farm Worker Center, Inc.
- Credit Coalition
- Habitat for Humanity of Broward
- Habitat for Humanity of Greater Miami
- Haitian American Community Development Corporation
- H.O.P.E.
- Houston Habitat for Humanity
- Lift Fund
- Opa-Locka Community Development Corporation
- Prospera
- South Florida Community Development Coalition
- United Way Center for Financial Stability
- The Women's Resource Center

With an eye on 2022

Amerant CoverMe program was launched in February 2022, which enables domestic consumer accounts to overdraft up to \$100 without a fee. This program takes a more consumer friendly approach for our customers.**

* Amerant's social responsibility and community reinvestment act support to individuals, communities, and businesses in the markets we serve during 2021.
 ** This initiative launched in 2022 and we look forward to sharing the impact next year.

Building up our communities

We helped customers navigate the pandemic

When COVID-19 struck, we took steps to mitigate the impact on our customers. At the onset of the pandemic, we temporarily eliminated Amerant ATM fees, waived late payment fees on business and consumer loans, and refrained from reporting negative information to credit bureaus for past-due loan balances held by Amerant, among other individualized account measures.

As the pandemic presented an unprecedented level of economic uncertainty, we closely monitored and managed credit risk, identifying and contacting our clients most susceptible to impacts of the COVID-19 pandemic.

This systematic and compassionate approach resulted in loan modifications that simultaneously contributed to managing Amerant's portfolio risk.



Measures to support our customers and their businesses during the pandemic included continuous monitoring of the loan portfolio to allow us to remain agile while supporting our customers in a quickly changing and uncertain scenario.

Support for small businesses

Small businesses are the backbone of a community. The pandemic presented an unprecedented threat to the survival of small businesses, with a particular impact on minority-owned businesses.

To support small business owners and the communities we serve, Amerant began participating in the Small Business Administration's Paycheck Protection Program (PPP) on April 2, 2020. Amerant built community goodwill as one of the few

banks that helped small businesses who were non-customers acquire PPP loans. Many banks required PPP applicants to be existing customers, which created an impediment to receiving the help they needed. In the end, this open policy enabled Amerant to help more non-customers (1,811) than customers (1,004) with PPP loans.

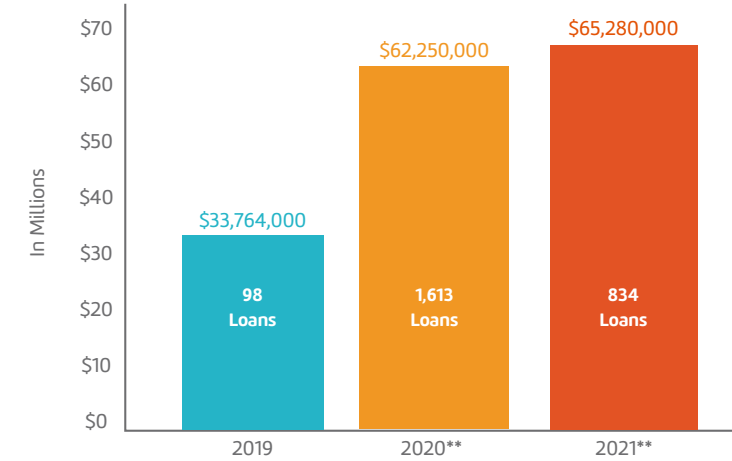
All told, Amerant helped 2,815 customers acquire 3,808 PPP loans for a total of nearly \$325 million in assistance.*

Amerant's Microgrant Programs provided nearly \$70,000 in funding to the neediest of small businesses in 2021.

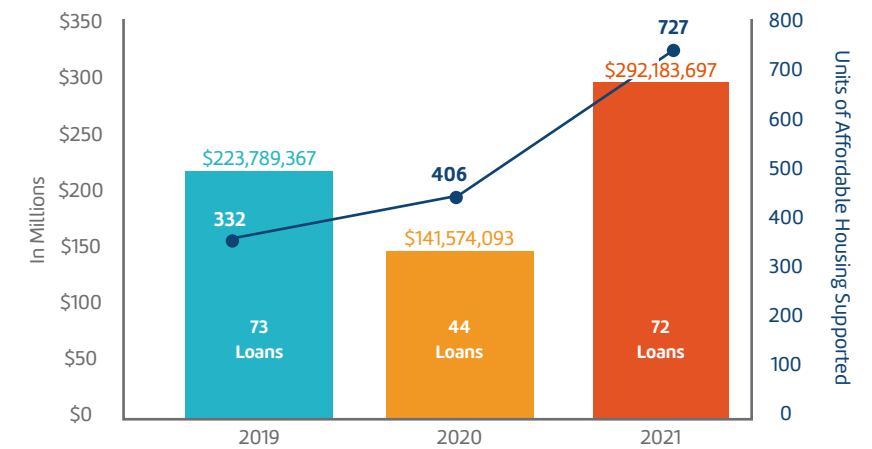
*Data as of February 28, 2022. Includes all SBA loans and PPP loans.

Financial education, small business assistance, and community development are Amerant priorities. The bank has a robust record in all three, as seen here. The small business loan totals for 2020 and 2021 include those made through COVID-19 relief programs.

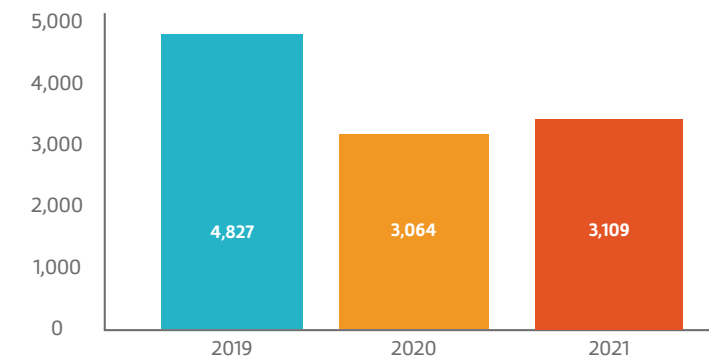
Small Business Loans (Businesses with Gross Annual revenues of \$1 million and under)



Community Development Loans*



Number of low-and moderate-income individuals reached through Amerant-sponsored financial education events with non-profit partners



*These numbers have not been qualified by the Bank Examiners as of the date of this report.

** These numbers include PPP loans.

Building Climate Resilience



COMMITMENT

Our innovative products and services are designed to help our communities and customers address the unique impacts of climate change and environmental degradation, driving sustainable outcomes and financial gains.

GOALS

- Facilitate preparation for climate change in our communities.
- Future-proof our business for long-term environmental sustainability.

SNAPSHOT: 2022 TARGETS AND BEYOND

- Amerant product teams are researching creative ways to offer environmentally conscious direct or indirect financing and investment opportunities. We aspire to offer \$1B of sustainable products by 2025 ranging from specially rated lending for sustainable home improvement to investment partnerships with sustainable service providers.
- Amerant recognizes that true change begins from the inside out and that the main driver of this change will be education that leads to self-awareness. Beginning the second quarter of 2022, environmental awareness curriculum will be delivered to all Amerant team members. Also, partnerships with local environmental groups will be nurtured to amplify this learning beyond our walls and into our communities.
- Amerant is tackling reduction of fossil fuel consumption in various ways while also devising a plan to convert to renewable energy as quickly as possible in all facilities where the option is available.
- To create a plan that will lead us to carbon-neutral operations by 2030, we must first clearly understand where we are today and inventory our emissions. In the second quarter of 2022, Amerant will begin the process of obtaining an accurate GHG inventory upon which additional reduction targets will be based.

[View our complete Amerant ESG Metrics and Targets on page 66](#)

Opportunities to contribute to a healthier environment

Toward a sustainable future

Living a commitment to sustainability takes many forms. Some efforts make headlines, others are more quiet. Principled decisions happen in business meetings, in actions on the job, and in choices made by individual people in their daily lives. They might provide a short-term win or, instead, add value over the long term. At Amerant, an array of such efforts are underway.

Green money

By offering environmentally conscious financing options and services, Amerant facilitates building climate resilience. Our financial solutions allow customers to future-proof their homes and businesses, realize cost savings, and create larger-scale positive environmental impacts for our communities.

Amerant is well-positioned to finance the transition costs associated with building a climate-proof future for the communities we serve.

In one example of this principled strategy, Amerant holds a participation amount of \$20 million in a \$500 million Syndicated ABL “Green” credit facility for a Miami-based coffee company. In this case, the credit facility terms are tied to sustainability-related Key Performance Indicators that are audited each year to assure compliance. When KPIs are hit, the loan account is discounted.

Sustainable and Innovative Solutions

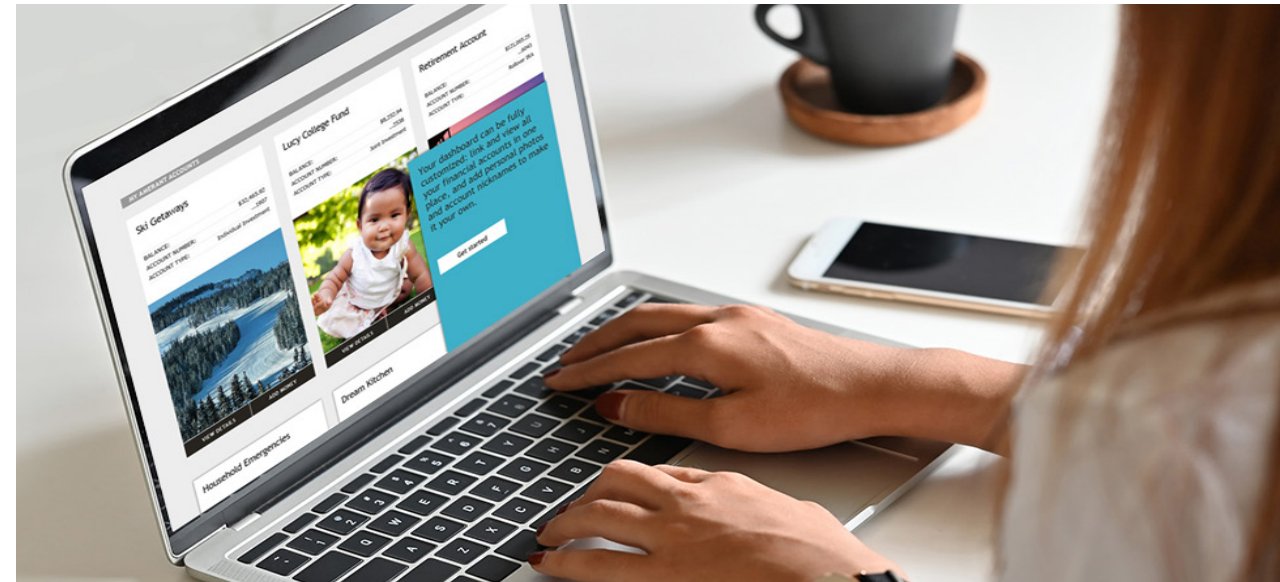
Recognizing an opportunity to support sustainable construction practices, Amerant partnered with, and extended a loan to, Dakota Matting & Environmental Solutions, a local company and supplier of composite, timber and engineered mats. Dakota provides construction and heavy equipment mats (shown below) for temporary road access and ground protection to shield fragile root systems and reduces the environmental impact from potential chemical spill contaminants.



Customers invest in sustainability

In Amerant’s wealth management division, customers have an opportunity to select ESG as an investment objective or interest at the time they open their accounts.

Through Amerant’s partnership with digital wealth management technology firm Marstone, Inc., customers can vote with their dollar and incorporate their interests and beliefs into their investment portfolios. The Amerant Smart Investing platform currently allows for affirmative Exchange Traded Fund (ETF) selections in alternative energy, clean water, and social responsibility.



On the homefront: Inside Amerant spaces

Eco-friendly initiatives are transforming Amerant’s headquarters offices, operations center, and network of banking centers, while also increasing awareness of our ESG strategy among team members.

Some eco-friendly actions

- Four electric vehicle charging stations were installed in our headquarters and are used at no cost to Amerant team members, building tenants, and visiting customers. Additional car charging stations are planned at other locations, including our new operations center in 2022.
- Amerant recycled 414 pieces of electronic hardware in 2021 including laptops, desktop PCs, and phone equipment.
- Lunch areas and coffee break rooms have grown greener with paper coffee cups and napkins made from 100% recyclable material. Also, coffee cups are recyclable after use.
- Single Stream Recycling, which allows all types of materials to be placed in one container, was introduced in the Coral Gables headquarters and Doral Operations Center in Florida.
- Reduced water consumption by installing low-flow toilet equipment, low-flow sinks, and faucet aerators in our facilities.
- We dramatically reduced the use of printing paper by programming all printers to print on both sides as the default setting.
- Amerant partnered with Proud Source, a Certified B-Corp, to produce Amerant branded aluminum water bottles for all banking centers and offices. These bottles are designed to be reused and recycled.



Let there be light

All new Amerant facility building projects, including our Coral Gables headquarters, follow new building codes that require 50% of outlets to have sensor controls and high-efficiency LED lighting in the interior and exterior. These enhancements help us save energy.



Energy-minded investing

In November of 2021, Amerant purchased \$3 million in bonds of a large, diversified energy holding company headquartered in Juno Beach, FL. The bonds are held in the proprietary portfolio of the Bank. The company generates, transmits, distributes, and sells power to retail and wholesale customers in North America. It has an ESG rating of 86/100 (per S&P Rating) which reflects best-in-class preparedness for disruptive forces in the industry.



With an eye on 2022

In April of 2022, TXU Energy presented Amerant with a Leadership in Renewable Energy certificate for the purchase of 100% Certified Wind Renewable Energy Credits for six of our Houston Banking Centers.

Walk the Talk



COMMITMENT

We lead by example.

WHAT THIS LOOK LIKE

- Stakeholder Engagement.
- Corporate Giving and Volunteerism.

We ask stakeholders to tell it like it is

Walking the talk takes listening, hard listening, and paying attention to both accolades and concerns. It's essential to know what our team members, customers, investors, and community partners say about how we're doing.

Internally, an annual engagement survey takes the pulse of employee opinions and experiences, delving into both the work environment and management culture.

Externally, measuring customer satisfaction is a vital feedback link. The Net Promoter Score (NPS) is an index ranging from -100 to 100 that measures the willingness of customers to recommend a company's products or services to others. Amerant created a dedicated unit to review this customer feedback. The goal is to identify areas of friction in customer service processes so

they can be addressed and improved. In the community, the presence of Amerant team members and executives in civic organizations and on philanthropic boards provides a valuable conduit for information sharing. Amerant is at the table and in the field to hear about needs and see them up close, enabling us to be responsive and strategic in our community engagement efforts.

We also seek to join the dialogue about transitioning our communities toward a more sustainable future. There is a wide continuum of opinion and advocacy in this endeavor, from conservation groups to real estate developers to governmental agencies. This presents the opportunity for representatives from Amerant to play a role in helping our communities achieve practical and ethical balance.



In touch and keeping in step

Lead by example. Practice what you preach. Walk the talk.

The many faces of reaching for a better world

As Amerant moves forward on its ESG journey, it does so as a leader in social responsibility who also has a voice in the financial industry at large.

Further, its commitment to climate resilience is evident in-house with its own operations and also in environmentally aware banking and lending practices. For example, see the photo on page 53 to learn how Amerant financing supports sustainable construction.

In the community

Amerant is a community leader in supporting programs, organizations, and activities that promote social responsibility. These efforts span from education to arts and culture to health and social services to economic development.

Close to home, Amerant’s work environment provides opportunities for personal growth, volunteerism, and community service. Each year, Amerant volunteers give hundreds of hours of their time and talent to benefit nonprofit community organizations and charitable causes that benefit people, neighborhoods, and local economies. We contributed nearly \$750,000 in community giving in 2021.



Giving back to our local communities

Organizations that give back to our local community are at the core of the unique vitality and strength of the areas we serve. **Amerant’s community partnerships allow us to walk hand-in-hand with those that help our communities flourish.**

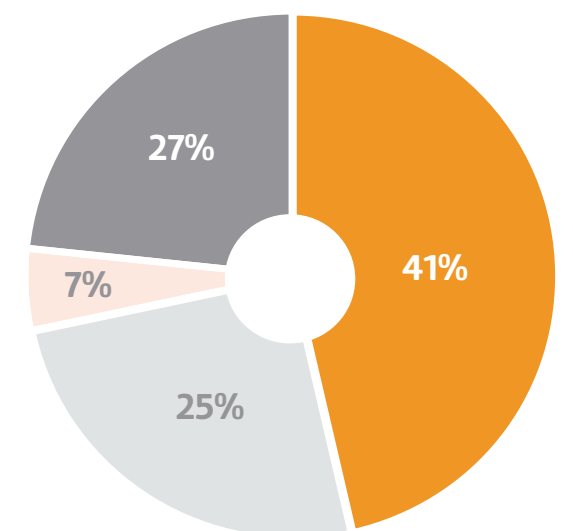
We are passionate about enhancing the well-being of our customers, team members, business associates and communities by efficiently using available resources to support organizations that shape and improve the quality of life in our local communities.



Nearly
\$750,000
in community giving in 2021*

Percentages for the 4 categories:

- Health and Social Services
- Community and Economic Development
- Arts and Culture
- Education and Financial Literacy



With an eye on 2022

In 2022, our community engagement strategy will have a keen eye on partnerships that focus on environmental initiatives.

* Amerant’s social responsibility and community reinvestment act support to individuals, communities, and businesses in the markets we serve during 2021.

Amerant's Microgrant Program

In 2020 we created the Amerant Microgrant Program and partnered with designated community development financial institutions (CDFIs) in Houston and Miami-Dade County to provide funding support to local micro and small businesses that did not meet the prerequisites for COVID-19 relief loans.

In 2021 our programs with Branches and Liftfund not only continued to support small businesses but shifted to help sustain those businesses in the long-term throughout the pandemic.



Branches Micro-business program provides life-changing opportunities for Miami's small businesses, working families, and their children. The organization grants recipients a broad range of crucial support services to help them achieve financial wellness and increase opportunities for their economic mobility and wealth creation. *Mary Ann Cruz*, CRA Officer, currently serves as a Board Member of Branches.



Lift Fund provides support and creates the means for Houston area small businesses, micro-enterprises, and nonprofit organizations to stabilize and become economically self-sufficient.

Both of these partnerships are flourishing and as of the end of 2021, our microgrant programs have provided nearly \$70,000 in funding to the neediest of small businesses.



Our leaders also lead in our communities

Amerant's leadership serve as community advocates and subject matter experts on a wide variety of non-profit boards. They develop connections in the community, learn about specific unmet needs, and help develop strategies for closing gaps. Organizations they serve promote early childhood development, financial education, community health, affordable housing, help for small businesses, and more.



Art: an expression of community

Amerant partners with **Camillus House** to help provide humanitarian services to poor and homeless people in Miami-Dade County and southern Florida. Our support for the art therapy initiative at Camillus House provides a positive outlet for people who are homeless and formerly homeless to express emotion and build self-esteem through art. Amerant sponsors this initiative as well as public art exhibits featuring artwork by Camillus House clients. *David Boerger*, Business Banking, currently serves as a member of the Camillus House Board of Directors.



Amerant celebrated our ongoing partnership with the **Museum of Fine Arts, Houston** in 2020 to launch the Amerant Latin American Gallery in the Museum's newly opened Kinder Building. The 100,000-square-foot-plus exhibition space showcases artists from the Museum's collections of Latin American and Latino art from the past century and the modern day. The exhibit includes photography, prints and drawings, decorative arts, craft, and design.



Amerant team members enthusiastically embrace an annual toy drive to collect gifts for the children served by **Centro Mater Foundation**, a 50-year-old nonprofit organization that provides early childhood education and social services to low-income families through five nationally accredited sites in Miami-Dade County. Team members across the organization collect toys and come together for Noche Super Buena when the children receive toys from Santa. "Noche Super Buena" embellishes on "Noche Buena," a Christmas Eve tradition universally celebrated in Hispanic cultures. *Matthew Bruno*, Commercial and Industrial Banking, currently serves as a member of the Board of Directors at Centro Mater and has served as Board Chairman in recent years.



We ‘run the talk,’ and more, for children



Amerant supports **Live Like Bella** through its Superhero 5K to support children battling cancer. Historically, our team members volunteer to create the largest team at the annual event. In September 2021, we expanded our partnership to become Presenting Sponsor of the first-ever Live Like Bella Pediatric Cancer Symposium, bringing together researchers and doctors from across the state of Florida to advance childhood cancer research.



Voices for Children provides neglected children in Miami-Dade County with support in navigating the legal and social service processes and assists with financial, medical, and educational needs. *Mariola Sanchez*, Senior Vice President and General Counsel, brings her expertise and perspectives to Voices for Children as a member of its Board of Directors.



Early learning is vital to educational success beyond the formative years. *Matthew Bruno*, Commercial and Industrial Banking, currently serves as Chair for the **Early Learning Coalition of Miami-Dade and Monroe**. This non-profit organization aims to assure high-quality early education for children in Miami-Dade and Monroe counties. Their community-based collaborative approach includes voluntary pre-kindergarten and after-school programs designed to prepare every child for success in both school and life.

Saying ‘yes’ to unlimited potential



United Way Miami is the largest private funder of health and human services in Miami-Dade County. Amerant expanded our partnership with the United Way in September 2021 as Presenting Sponsor of the Women United lunch series. This effort brings together women who are passionate about making a difference in their communities. We also launched an internal fundraising initiative in October 2021 to help the United Way in its efforts to transform lives and build better futures, joining other employers who have payroll deduction programs to support United Way. *Jerry Plush*, Vice Chairman, President and CEO, currently serves as a member of the United Way Miami Board of Directors. **Amerant was recognized by United Way Miami for having raised the most during a first-year campaign in their history.**



So that all can have a breath of air



More than a million people in Florida suffer from Chronic Obstructive Pulmonary Lung Disease (COPD). That’s just one condition that robs people of their ability to breathe, something most of us take for granted. Amerant is a long-time supporter of the American Lung Association, the leading organization working to save lives by improving lung health and preventing lung disease through research, education, and advocacy. *Hernan Millan*, Business Banking, currently serves as the Board Chairman for the **American Lung Association of South Florida**.

More Amerant energy on Florida philanthropic boards



Prospera – *Yvonne Boucugnani, Small Business*
As Regional Board Chairperson of Prospera, Yvonne provides assistance during the Small Business orientation sessions provided by this non-profit in Miami-Dade and Broward Counties, offering guidance to the small- and micro-business owners who attend the sessions.



Family Resource Center of South Florida – *Danny Rivera, Specialty Finance*
This non-profit leader in welfare services provides a full continuum of services to help prevent and treat child abuse and neglect by strengthening families. Danny is a Board member and current Treasurer at Family Resource Center of South Florida.



Haitian American CDC – *Felipe Malo, Portfolio Team Leader*
Felipe offers his experience and management skills as a member of the Board of Directors for this organization and serves on its Fund Development Committee. The non-profit is committed to providing decent, affordable housing as the foundation for an improved quality of life for the residents of the Little Haiti neighborhood in North Miami.



Branches – *Mary Ann Cruz, CRA*
This non-profit organization offers student, family, and financial wellness services in partnership with our communities. Mary Ann serves on its Board, helping further its mission of giving life-changing opportunities that help working families and their children break the cycle of generational poverty.



Le Jardin Community Center – *Maria Olivera, Commercial Banking*

This early learning organization provides year-round Head Start, Early Head Start, voluntary pre-K, school readiness, and parenting programs. Each year, Le Jardin serves more than 800 children from birth to five years of age and their families. Families are from diverse backgrounds, but all have incomes that fall below Federal Poverty guidelines.



Catalyst Miami – *Cristina Zampieri, Commercial Real Estate*

Catalyst Miami’s mission is to identify and collectively solve issues adversely affecting low-wealth communities throughout Miami-Dade County. Their programs and initiatives endeavor to further our community building strategies while strengthening partnerships and promoting collaboration across the county. We weave our organization’s core values throughout our work. Cristina served on the Board of Directors for this non-profit for several years and is currently serving on the Investment Co-op Committee.



Houston-area philanthropic boards that benefit from Amerant volunteers

Avenue CDC – *Elgin Weaver, Commercial Real Estate*

Elgin serves on the Board of Director of this non-profit, whose mission is to build affordable homes and strengthen communities. He brings his knowledge of lending and finance to the organization.



Greater Houston Partnership – *Francisco Rivero, Houston Market*

Serving as a Board member, Francisco brings decades of financial experience to the Houston community. The Greater Houston Partnership is a gathering place for community-minded business leaders who want to be involved in Houston’s growth and influence the region’s economic trajectory. The organization addresses the area’s unique challenges and champions the growth and success of Houston.



Credit Coalition – *Brenda Costilla, Retail Banking*

This organization empowers consumers through financial and homebuyer counseling and education, enabling them to make informed, reasonable, and responsible decisions regarding their financial and housing goals. Brenda represents Amerant at quarterly member meetings and provides her banking expertise in strategic discussions about the program.



The Women’s Resource of Greater Houston – *Juanita Sanchez, Market Manager*

This organization’s mission is to help women and girls make choices that enable them to become independent, productive, and financially stable. Juanita is a member of the Board of Directors and serves on the fundraising committee.






Cámara de Empresarios Latinos – *Carlos Vega, Market Manager*

Carlos serves on the Executive Board for this non-profit. Its mission is to educate and support small business owners by helping them develop and promote their companies, then make a mark and grow in the small business community.



Amerant ESG Metrics and Targets

Pillars	Goals	Metrics	2021	2022	2023	2024	2025...	2030	
 Environmental	Building Climate Resilience	Facilitate preparation for climate change in our communities	\$31M ¹	\$252M	\$465M	\$728M	\$1.1B	\$1.8B	
		Future-proof our business for long-term environmental sustainability	Dollar value of environmentally conscious direct or indirect financing and investments	0 ²	700	900	1,100	1,500	2,000
		Percentage of fossil fuel energy consumed in all facilities	80% ³	75%	70%	70%	70%	50%	
		Be carbon neutral in our operations	N/A ⁴	0%					
		Percentage of green house gasses (GHG Scope 1 & 2) emission reduction	N/A ⁵	Baseline & Target					
 Social	Promoting Economic Mobility	Strive to improve the financial wellness among families and businesses in our communities	\$363.3M ⁶	\$114M	\$169.5M	\$248.5M	\$341.7M	\$1.1B	
		Foster financial literacy in our communities	Dollar value of socially conscious finance to empower the underserved in our communities	3,100 ⁷	3,100	3,500	3,850	4,300	6,500
		Percentage of underrepresented minority team members	3.2% ⁸	4.25%	5.00%	6.25%	7.75%	12%	
	Empowering our People	Promote diversity and inclusivity to reflect the communities we serve	Percentage of women in executive positions	40% ⁹	44%	44%	46%	50%	
		Promote an environment that leads to success and overall wellness of our people	Team member engagement score	79% ¹⁰	80%				
		Percentage of fair pay gap reduction	N/A ¹¹	Baseline & Target					
 Governance	Foundation	Build Board Diversity	Percentage of female representation	12% ¹²	20%	30%	40%	50%	
		Percentage of minority representation	50% ¹²	50%	53%	56%	60%	77%	






¹ Based on the customer’s intended use of funds to directly or indirectly build climate resilience. ² Amerant will begin sponsoring environmental education opportunities in 2022. Initial focus will be to create environmental impact awareness among team members. ³ Based on energy usage in our Florida facilities, according to aggregated state-level sustainability data for 2020 disclosed by NextEra (Florida Power and Light’s Holding Company) ⁴ Amerant will be offsetting carbon emissions, with a commitment to be carbon neutral by 2030. ⁵ Amerant has not inventoried its Greenhouse gas emissions. In 2022, Amerant will conduct independent GHG inventory. Based on results, targets will be defined to reach a desirable state. ⁶ Based on residential consumer loans to low- and moderate-income borrowers, and small business loans in the amount of \$1 million and under for companies that have gross annual revenues of \$1 million or less. This amount also includes community development loans over \$1 million that have as their primary purpose community development, e.g. loans toward affordable housing projects, loans to revitalize and stabilize communities, SBA loans, etc. ⁷ Based on impact and participation reports provided by education partners. This type of education includes, but is not limited to, financial literacy workshops, first time homebuyer workshops, small business information, credit counseling, etc. ⁸ Based on workforce data collected voluntarily at the time of employment. ⁹ Based on workforce statistics that measure the number of women in Executive/Senior Level Official and Manager Job Classification as per EEO-1 Job Classification ¹⁰ Based on Qualtrics Employee Engagement Index ¹¹ Amerant has not conducted a Fair Gap Pay Assessment yet. In 2022, the Bank will engage an independent party to conduct a Fair Pay assessment. Based on results, targets will be defined to reach a desirable state ¹² Based on self-identification of board members.










SASB Metrics

Sustainability Accounting Standards Board (SASB) Index

As recommended by the SASB materiality finder, Amerant is disclosing in alignment with the most recent SASB Commercial Banking industry standard, dated October 2018. This is Amerant’s first disclosure and will likely evolve over time. Certain information is not disclosed because it is not considered relevant, it is privileged or confidential, or it could cause a competitive disadvantage if disseminated. All data is as of and for the year ended 12/31/21, unless otherwise noted.

 Fully Reporting
  Partially Reporting
  Not Reporting

Commercial Banking			
Code	Metric		Reporting Response
FN-CB-230a.1	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected		(1) Amerant has not experienced material losses or other material consequences relating to cyber-attacks, or other information or security breaches. (2) Not applicable (3) Not applicable
FN-CB-230a.2	Description of approach to identifying and addressing data security risks		- 2021 ESG Report Page Page 32: “Data Security and Privacy” section - Amerant Security Center - Dec 31, 2021 10-K Page 24: “Privacy” section Page 48: “Risks related to Information Technology and Information Systems” section
FN-CB-240a.1	(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development		Outstanding Loans Qualified: (1) 1,709 Loans (2) \$1.3B
FN-CB-240a.2	(1) Number and (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development		Past Due: (1) 16 (2) \$157,957 Non-Accrual: (1) 31 (2) \$16.5M
FN-CB-240a.3	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers		Amerant offers all of its customers a Value Checking product which allows customers to avoid a \$5 monthly fee by enrolling in Online statements, Direct Deposit, or completing 4 Debit Card transactions per statement cycle. It also includes free services such as Online banking and bill pay. Amerant recorded 10,500 active Value Checking Accounts. NOTE: As of the publishing of this report, overdrafts up to \$100, are also free.

Commercial Banking (Cont'd)																		
Code	Metric		Reporting Response															
FN-CB-240a.4	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers		In 2021, 3,109 individuals participated in financially literacy programs sponsored by Amerant through partnerships with Non-Governmental Agencies that help reach the underserved communities. These numbers are tallied and sourced from impact reports or rosters provided by the the agencies.															
FN-CB-410a.1	Commercial and industrial credit exposure, by industry		Dec 31, 2021 10-K Page 103: “Management’s Discussion and Analysis of Financial Condition and Results of Operations” section															
FN-CB-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in credit analysis		Amerant began its ESG journey in Q2 of 2021, building and implementing a framework. In 2022, one of the main areas of focus is capacity-building to incorporate ESG factors into many key processes including credit analysis.															
FN-CB-510a.1	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations		- There have been no material losses as a result of legal proceedings. - Dec 31, 2021 10-K Page 59: “Legal Proceedings” section															
FN-CB-510a.2	Description of whistleblower policies and procedures		Code of Conduct and Ethics Page 11: “Reporting Violations” section															
FN-CB-550a.1	Global Systematically Important Bank (G-SIB) score by category		Not applicable to Amerant															
FN-CB-550a.2	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities		Current capital stress testing results are incorporated into capital planning and strategic decisions. However, current stress testing results do not include ESG considerations or scenarios. Amerant uses macro-economic scenarios provided annually by the Federal Reserve for the CCAR process to assess its portfolio to determine the expected losses over 9 quarters and therefore the impact to capital. Incorporation of ESG stress tests will be considered in the 2022 capacity-building plan that supports our ESG strategy.															
Activity Metrics																		
Code	Metric		Reporting Response															
FN-CB-000.A	(1) Number and (2) value of checking and savings accounts by segment: (a) personal (b) small business		<table border="1"> <thead> <tr> <th></th> <th>Number</th> <th>Value (Amount \$)</th> </tr> </thead> <tbody> <tr> <td>Personal Checking accounts</td> <td>47,906</td> <td>1,419,840,998</td> </tr> <tr> <td>Small Business Checking accounts</td> <td>3,786</td> <td>134,531,252</td> </tr> <tr> <td>Personal Savings accounts</td> <td>14,230</td> <td>316,318,620</td> </tr> <tr> <td>Small Business Savings accounts</td> <td>41</td> <td>2,094,693</td> </tr> </tbody> </table>		Number	Value (Amount \$)	Personal Checking accounts	47,906	1,419,840,998	Small Business Checking accounts	3,786	134,531,252	Personal Savings accounts	14,230	316,318,620	Small Business Savings accounts	41	2,094,693
	Number	Value (Amount \$)																
Personal Checking accounts	47,906	1,419,840,998																
Small Business Checking accounts	3,786	134,531,252																
Personal Savings accounts	14,230	316,318,620																
Small Business Savings accounts	41	2,094,693																
FN-CB-000.B	(1) Number and (2) value of loans by segment: (a) personal (b) small business (c) corporate		<table border="1"> <thead> <tr> <th></th> <th>Number</th> <th>Value (Amount \$)</th> </tr> </thead> <tbody> <tr> <td>Loan for Personal* (Exclude Mortgage or Revolving Credit)</td> <td>3,097</td> <td>540,569,769</td> </tr> <tr> <td>Loan for Small Business (Exclude Mortgage or Revolving Credit)</td> <td>509</td> <td>52,774,818</td> </tr> <tr> <td>Loan for Corporate (Exclude Mortgage or Revolving Credit)</td> <td>352</td> <td>853,621,117</td> </tr> </tbody> </table>		Number	Value (Amount \$)	Loan for Personal* (Exclude Mortgage or Revolving Credit)	3,097	540,569,769	Loan for Small Business (Exclude Mortgage or Revolving Credit)	509	52,774,818	Loan for Corporate (Exclude Mortgage or Revolving Credit)	352	853,621,117			
	Number	Value (Amount \$)																
Loan for Personal* (Exclude Mortgage or Revolving Credit)	3,097	540,569,769																
Loan for Small Business (Exclude Mortgage or Revolving Credit)	509	52,774,818																
Loan for Corporate (Exclude Mortgage or Revolving Credit)	352	853,621,117																

* Includes loans purchased from SoFi.

Cautionary Notice Regarding Forward-Looking Statements

Certain statements made in this report are not statements of historical fact and constitute “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are subject to the safe harbor created thereby under the Private Securities Litigation Reform Act of 1995. These statements are often, but not always, made through the use of words or phrases such as “anticipate,” “aspire,” “assume,” “believe,” “budget,” “can,” “contemplate,” “continue,” “could,” “estimate,” “expect,” “forecast,” “foresee,” “goal,” “hope,” “indicate,” “intend,” “may,” “might,” “outlook,” “plan,” “project,” “projection,” “predict,” “prospect,” “potential,” “roadmap,” “seek,” “should,” “target,” “will,” and “would,” or the negative versions of those words or other comparable words of a future or forward-looking nature. Forward-looking statements are based upon management’s expectations as well as certain assumptions and estimates made by, and information available to, management at the time such statements were made. Forward-looking statements are not historical facts, are not guarantees of future results or performance and are subject to certain known and unknown risks, uncertainties and other factors that are beyond our control and that may cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. These risks, uncertainties and other factors include, without limitation, factors as detailed from time to time in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. These reports are available on Amerant Bancorp’s website (insert website address) and the SEC’s website (insert website address). Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date of this report, if one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on any forward-looking statements. The forward-looking statements speak only as of the date of this report, and we do not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law.

AMERANT



amerantbank.com

