April 3, 2024 ARQIT

Arqit clarifies certain Form 144 filings

LONDON, April 03, 2024 (GLOBE NEWSWIRE) -- Arqit Quantum Inc. (Nasdaq: ARQQ, ARQQW) (Arqit), a leader in quantum-safe encryption, announced today clarification regarding certain Form 144 filings. On a routine basis, Form 144 filings are made by officers and directors of the Company in connection with shares sold to cover tax obligations arising from the vesting of compensatory equity grants (also known as "sale to cover" transactions). Such "sale to cover" transactions do not represent any discretionary sales by those officers and directors. Commencing with Form 144 filings in April 2024, Fidelity Stock Plan Services, which administers Arqit's employee share plan, will denote "sale to cover" transactions in relevant Form 144 filings for greater transparency.

About Arqit

Argit Quantum Inc. (Nasdag: ARQQ, ARQQW) (Argit) supplies a unique encryption Platform as a Service which makes the communications links of any networked device, cloud machine or data at rest secure against both current and future forms of attack on encryption even from a quantum computer. Compliant with NSA standards and RFC 8784, Argit's Symmetric Key Agreement Platform delivers a lightweight software agent that allows devices to create encryption keys locally in partnership with any number of other devices. The keys are computationally secure and operate over zero trust networks. It can create limitless volumes of keys with any group size and refresh rate and can regulate the secure entrance and exit of a device in a group. The agent is lightweight and will thus run on the smallest of end point devices. The Product sits within a growing portfolio of granted patents. It also works in a standards compliant manner which does not oblige customers to make a disruptive rip and replace of their technology. Winner of two Global Mobile Awards, The Best Mobile Security Solution and The CTO Choice Award for Outstanding Mobile Technology, at Mobile World Congress 2024. Recognised for groundbreaking innovation at the 2023 Institution of Engineering and Technology Awards. Winners of the National Cyber Awards' Innovation in Cyber Award and the Cyber Security Awards' Cyber Security Software Company of the Year Award. Arqit is ISO 27001 Standard certified. www.arqit.uk

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Caution About Forward-Looking Statements

This communication includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. These forward-looking statements are based on Arqit's expectations and beliefs concerning future events and involve risks and uncertainties that may cause actual results to differ materially from current expectations. These factors are difficult to predict accurately and may be beyond Arqit's control. Forward-looking statements in this communication or elsewhere speak only as of the date made. New uncertainties and

risks arise from time to time, and it is impossible for Argit to predict these events or how they may affect it. Except as required by law, Argit does not have any duty to, and does not intend to, update or revise the forward-looking statements in this communication or elsewhere after the date this communication is issued. In light of these risks and uncertainties, investors should keep in mind that results, events or developments discussed in any forward-looking statement made in this communication may not occur. Uncertainties and risk factors that could affect Argit's future performance and cause results to differ from the forward-looking statements in this release include, but are not limited to: (i) the outcome of any legal proceedings that may be instituted against the Argit, (ii) the ability to maintain the listing of Argit's securities on a national securities exchange, (iii) changes in the competitive and regulated industries in which Argit operates, variations in operating performance across competitors and changes in laws and regulations affecting Argit's business, (iv) the ability to implement business plans, forecasts, and other expectations, and identify and realise additional opportunities, (v) the potential inability of Argit to successfully deliver its operational technology, (vi) the risk of interruption or failure of Argit's information technology and communications system, (vii) the enforceability of Argit's intellectual property, and (viii) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Arqit's annual report on Form 20-F (the "Form 20-F"), filed with the U.S. Securities and Exchange Commission (the "SEC") on 21 November 2023 and in subsequent filings with the SEC. While the list of factors discussed above and in the Form 20-F and other SEC filings are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realisation of forwardlooking statements.



Source: Arqit