

## Comment on Press

**London, UK – 18 April 2022** – Arqit Quantum Inc. (“Arqit”), a global leader in quantum encryption technology, notes the article in today’s Wall Street Journal which seems to be based on little more than the unsubstantiated and out of date comments of two long departed and disgruntled former employees. We were disappointed that the WSJ failed to make reference to the numerous positive announcements made by the company in recent months or other data shared with them. For example the article criticizes a technology category (“QKD”) that Arqit does not even sell, as it in fact notes in its own article. The Wall Street Journal story was comprehensively and categorically rebutted with verified evidence offered. When considering the efficacy and relevance of its products, Arqit is content to let its customers and results do the talking and looks forward to its forthcoming results announcement in May.

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### Caution About Forward-Looking Statements

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Arqit to successfully deliver its operational technology which is still in development, (viii) the risk of interruption or failure of Arqit's information technology and communications system, (ix) the enforceability of Arqit's intellectual property, and (x) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Arqit's annual report on Form 20-F, filed with the U.S. Securities and Exchange Commission (the "SEC") on December 16, 2021 and in subsequent filings with the SEC. While the list of factors discussed above and the list of factors presented in the final prospectus are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.