

ServisFirst Bancshares, Inc. and ServisFirst Bank Elect New Board Member

Irma Loya Tuder Joins Bank's Board of Directors

BIRMINGHAM, Ala., Oct. 15, 2018 (GLOBE NEWSWIRE) -- <u>ServisFirst Bank</u>, a subsidiary of ServisFirst Bancshares, Inc. (NASDAQ: SFBS), is pleased to announce the election of **Irma Loya Tuder** to the ServisFirst Bancshares, Inc. and ServisFirst Bank Board of Directors.

"It is an honor to welcome Irma Loya Tuder as a new Board Member," stated Tom Broughton, ServisFirst Bancshares President and CEO. "She brings a wealth of experience and expertise and will be a tremendous asset to ServisFirst Bancshares's shareholders and customers."

Irma Loya Tuder, has over thirty years of experience in strategic business planning and execution, executive leadership, financial management, and business operations. She is the founder, former CEO, and Board Chairperson of Analytical Services, Inc. (ASI), a nationally recognized business providing management and technical solutions to federal government agencies. In 2007, Tuder successfully led the acquisition of ASI by Arctic Slope Regional Corporation Federal Holding Company (ASRC Federal) as a whollyowned subsidiary. Prior to starting the company, Tuder spent five years as a Controller in private industry and five years in public accounting. She has served on the ServisFirst Bank Huntsville Board of Directors since 2009.

As a company leader, Tuder was recognized as Alabama's Small Business Person of the Year, and Tuder's former company, ASI, received numerous honors including the U.S. Small Business Administration National Minority Business of the Year, the NASA Woman-Owned Business of the Year, and the Better Business Bureau's Torch Award for Marketplace Ethics.

Tuder has served on several advisory boards throughout her career. She is past-chair for the Huntsville/Madison County Chamber of Commerce Board of Directors, past-chair for the Alabama Science and Exhibit Commission, and a past member of the University of Notre Dame Mendoza College Business Advisory Council (2003-2015). She is currently a member of the Notre Dame Institute for Latino Studies Advisory Council, HudsonAlpha Institute for Biotechnology Board of Directors, University of Alabama in Huntsville (UAH) President's Advisory Council, and Foundation Board and Business School Advisory Board, as well as chairs the St. John Paul II Catholic High School Board of Trustees.

Tuder earned her Bachelor of Business Administration degree from the University of Notre Dame and a MBA from Troy State University in Montgomery. Tuder is a Certified Public Accountant and has completed the Minority Business Executive program at Dartmouth College and the Huntsville/Madison County and the State of Alabama Leadership Programs.

For more information regarding this election, please contact Krista Conlin Robinson at 205-937-3777. To learn more about ServisFirst Bank, please visit www.servisfirstbank.com.

ABOUT SERVISFIRST BANK

ServisFirst is a full-service commercial bank focused on commercial banking, correspondent banking, cash management, private banking and the professional consumer market, emphasizing competitive products, state of the art technology and a focus on quality service. Recently, the Bank announced its assets exceed \$7 billion. The Bank offers sophisticated cash management products, Internet banking, home mortgage lending, remote deposit express banking, and highly competitive rates.

ServisFirst Bank was formed in Birmingham in May 2005, opened ServisFirst Bank Huntsville in August 2006, ServisFirst Bank Montgomery in June 2007, ServisFirst Bank Dothan in September 2008, Correspondent Banking Division in March 2011, ServisFirst Bank Pensacola in April 2011, ServisFirst Mobile in July 2012, ServisFirst Bank Nashville in June 2013, ServisFirst South Carolina in January 2015, ServisFirst Bank Atlanta in January 2015, and ServisFirst Bank Tampa Bay Region in January 2016. In April 2015 and annually thereafter, ServisFirst Bank has earned investment-grade ratings and a stable outlook from Kroll Bond Rating Agency (KBRA), which measures companies' financial fundamentals. ServisFirst Bancshares, Inc. files periodic reports with the U.S. Securities and Exchange Commission (SEC). Copies of its filings may be obtained through the SEC's website at www.sec.gov or www.servisfirstbancshares.com.

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Source: ServisFirst Bancshares, Inc.