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GSRX Industries Inc. Takes Equity Position in Global Social Engagement Platform Buzznog, LLC

DORADO, Puerto Rico, April 09, 2019 (GLOBE NEWSWIRE) -- GSRX Industries Inc. (OTCQB: GSRX) ("GSRX" or the "Company") announced today that it has purchased Units representing membership interests in Buzznog, LLC, which owns and operates Buzznog, a direct-to-fan social media platform for live events and activations. Buzznog provides powerful solutions for established and emerging artists, festivals, and brands. In addition to its cutting-edge technologies for live events, music releases and fan engagement Buzznog creates hyper-focused targeted initiatives to deliver the right content at the right time to the right audience.



"Taking this position in Buzznog is a great investment for our company," said GSRX CEO Les Ball. "Buzznog is the hottest app we've seen for music fans, and we are glad to be early investors at a point where it is about to grow exponentially."

Added Buzznog CEO Phil Elias, "We welcome GSRX's investment in Buzznog, and especially their confidence in what we have built. 2019 is poised to be a great year for us as we expand our universe of artist access and fan engagement via our uniquely branded mobile app."

Buzznog counts among its clients Rolling Loud Music Festival, Breakaway Music Festival, Warner Music Group, Universal Music Group, Big Machine, and Madison Square Garden Company.

About GSRX Industries

GSRX Industries Inc. (OTCQB: GSRX), through its subsidiaries, is in the business of acquiring, developing and operating retail cannabis dispensaries and non-THC CBD retail stores. GSRX is also in the process of expanding its business to include distribution, lite manufacturing and delivery of cannabis and cannabinoid products. Currently, GSRX operates five cannabis dispensaries in Puerto Rico under the name Green Spirit RX, one

dispensary in California under the name The Green Room, and has five additional pre-qualified locations in Puerto Rico, all of which are in various phases of development and construction. GSRX also owns and operates the e-commerce site GetPureAndNatural.com, which offers a broad range of pharmaceutical grade CBD products.

About Buzznog

Buzznog is a global social engagement platform connecting artists with their super-fans. An interactive social community is created for each artist via a uniquely branded mobile app that creates meaningful micro-moment experiences for fans through real-time access to over-the-top (OTT) content. Extensive fan data points are captured to provide not only demographic and psychographic information to the artist but also content interaction within the community. Monetary transactions are recorded within the app allowing artists to gain visibility to items such as merchandise purchases, ticket sales, and subscription revenue on a per fan basis. Combining engagement and monetary data allows the artist to create hyper-focused fan experiences.

Forward-Looking Statements

This press release contains forward-looking statements. Such statements include statements regarding the Company's expectations, hopes, beliefs or intentions regarding the future, including but not limited to statements regarding our market, strategy, competition, development plans (including acquisitions and expansion), financing, anticipated revenues, operations, and compliance with applicable laws. Forward-looking statements involve certain risks and uncertainties, and actual results may differ materially from those discussed in any such statement. Factors that could cause actual results to differ materially from such forward-looking statements include the risks described in greater detail in the following paragraphs. All forward-looking statements in this document are made as of the date hereof, based on information available to us as of the date hereof, and we assume no obligation to update any forward-looking statement except where applicable law requires us to update these statements. Market data used throughout this prospectus is based on published third party reports or the good faith estimates of management, which estimates are based upon their review of internal surveys, independent industry publications and other publicly available information.

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