

February 20, 2013

**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Release Of Fourth Quarter 2012 Results

MILL VALLEY, Calif., Feb. 20, 2013 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its fourth quarter 2012 results on February 21, 2013, after the close of the market. The news release will be available online at www.redwoodtrust.com. As is our practice, at the same time on February 21, 2013, we plan to release the Redwood Review.

In order to complete the formatting of its Annual Report on Form 10-K with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Annual Report with the Securities and Exchange Commission on or about Tuesday, February 26, 2013, and also make it available on the website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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