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**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Release Of Second Quarter 2012 Results

MILL VALLEY, Calif., Aug. 1, 2012 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its second quarter 2012 results on August 2, 2012, after the close of the market. The news release and The Redwood Review will be available online at www.redwoodtrust.com and will be filed on Form 8-K with the Securities and Exchange Commission. In order to complete the formatting of its Quarterly Report on Form 10-Q with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Quarterly Report with the Securities and Exchange Commission by Tuesday, August 7, 2012, and also make it available on the website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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