

## PJT Partners Inc. Appoints James Costos to Board of Directors

NEW YORK--(BUSINESS WIRE)-- PJT Partners Inc. (the "Company" or "PJT Partners") (NYSE:PJT), today announced the appointment of James Costos to the Company's Board of Directors (the "Board") on February 7, 2017.

Mr. Costos most recently served as the U.S. Ambassador to the Kingdom of Spain and Principality of Andorra from August 2013 to January 2017. Prior to his appointment, Mr. Costos was Vice President of Global Licensing and Retail for Home Box Office ("HBO") from 2007 to 2013. In this role, he was responsible for leading HBO's newly created global licensing, retail and marketing division, which he established to further expand HBO's domestic and international interest. He has also served as President and CEO of Eight Cylinders, Head of Promotions and Consumer Products at Revolution Studios and held senior roles for more than a decade at Hermès of Paris and Tod's S.p.A.

Mr. Costos previously served on the board of directors of the Humane Society of the United States, the country's largest animal protection organization. He is also a passionate supporter of several cultural and humanitarian organizations, including the Santa Monica Museum of Art and the Human Rights Campaign. Mr. Costos earned his B.A. in Political Science from the University of Massachusetts in 1985.

Paul J. Taubman, Chairman and Chief Executive Officer of PJT Partners, said, "We are very pleased to welcome James to PJT Partners and are confident that his broad and international marketing, operating and management experience will make him a strong asset to our Board. We look forward to benefiting from his knowledge, relationships and fresh insights as we work to maximize value for all shareholders."

"I am delighted to join PJT Partners as a member of its Board of Directors and I look forward to bringing my expertise to the Company," said Mr. Costos. "PJT Partners has a deep bench of talent with best-in-class advisors. I have been impressed by the significant momentum the firm has experienced in its first full year and am confident that its differentiated approach to advising and partnering is resonating with clients."

## **About PJT Partners**

PJT Partners is a global advisory-focused investment bank. Our team of senior professionals delivers a wide array of strategic advisory, restructuring and special situations and private fund advisory and placement services to corporations, financial sponsors, institutional investors and governments around the world. We offer a balanced portfolio of advisory services designed to help our clients realize major corporate milestones and solve complex issues. We also provide, through Park Hill Group, private fund advisory and placement services for alternative investment managers, including private equity funds, real estate

funds and hedge funds. To learn more about PJT Partners, please visit the Company's website at <a href="https://www.pjtpartners.com">www.pjtpartners.com</a>.

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