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Powerfleet Unity Named #1 Global Platform & Solution Portfolio in its Market by ABI Research

WOODCLIFF LAKE, N.J., Feb. 20, 2025 /PRNewswire/ -- ABI Research, a highly trusted leader in data-driven market intelligence, has awarded Powerfleet (Nasdaq: AIOT), the number one global ranking for innovation in its in-depth and independent assessment of the top ten leading commercial solution providers for mobile assets, judging Powerfleet's Unity ecosystem and product portfolio to be the elite solution set in the industry.



This highly coveted recognition was awarded based on a broad and deep-reaching set of categories for innovation, including quality and comprehensiveness of software platform, user experience, data, hardware range, openness of ecosystem, solution options, portfolio breadth, use of AI, cybersecurity, and scalability.

Powerfleet is honored to receive this recognition amongst its peers in the global AIoT space. Powerfleet is delighted to also be named as one of the three global leaders in the overall assessment, alongside the long-term established industry players Samsara and Geotab, underlining the organization's dramatic transformational evolution.

ABI Research stated that "Powerfleet led the innovation rankings thanks to its extensive Unity platform and the breadth of its cutting-edge solutions, which have helped position it as a leading AIoT player."

Adhish Luitel, Principal Analyst at ABI added: "With Unity as its centerpiece, Powerfleet's highly scalable solutions allow customers to be device agnostic and enable data harmonization - this is a major desire for enterprises worldwide. Additionally, the fact that Powerfleet also offers in-warehouse solutions curated towards material handling is a major differentiator."

Steve Towe, CEO of Powerfleet, commented: "The world #1 innovation award for Unity is a testament to our bold vision and uniquely differentiated strategy. Unity is now independently recognized as the solution portfolio of choice for the industry. Our customers demand a platform that transforms operations at scale, and we're delivering.

"We're only getting started. With our market-leading technology and expanded global footprint, we are deploying Unity's innovative ecosystem worldwide at scale. Put simply, if enterprises are looking for the data intelligence platform that's leading the industry - not following it - Powerfleet Unity is the independently proven number one choice. This

recognition underscores and validates the company's accelerated growth investment thesis."

For more information on Powerfleet's Unity products and solution portfolio, visit www.powerfleet.com.

About Powerfleet

Powerfleet (Nasdaq: AIOT) is a global leader in AI-powered data solutions that optimize mobile asset performance, safety, and sustainability. Powerfleet Unity's cloud-based applications leverage advanced AI, machine learning, and IoT connectivity to provide mission-critical insights across industrial, logistics, and transportation sectors. Serving 48,000 customers across 120 countries, Powerfleet empowers businesses with data-driven intelligence to enhance safety, efficiency, and workforce productivity. For more information, visit www.powerfleet.com.

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This press release contains forward-looking statements within the meaning of federal securities laws. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements. These forward-looking statements are based on management's current expectations. These statements are neither promises nor guarantees and are subject to risks described in Powerfleet's filings with the Securities and Exchange Commission, including but not limited to those described under the heading "Risk Factors" in its most recent transition report on Form 10-KT and quarterly report on Form 10-Q. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove to be incorrect, actual results may vary materially from those indicated or anticipated by these forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. The forward-looking statements included in this press release are made only as of the date of this press release, and, unless otherwise required by applicable law, Powerfleet assumes no obligation to update any forward-looking statements, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

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