

## Company Overview

Dynex is a financial services company committed to ethical stewardship of stakeholders' capital, expert risk management, disciplined capital allocation, and social responsibility. We generate dividend income and long-term total returns through the financing of real estate assets, and by doing so support the growth and revitalization of communities in the United States. Our goal is to be the preferred asset manager to position investors for the historic transition from a government-supported market to one supported by private capital.

### Why Dynex?

Uniquely positioned to benefit from a **historic opportunity in Agency RMBS** with a resilient, flexible, and liquid balance sheet trading at a **compelling price-to-book valuation**.

**Experienced management team** with a long track record of disciplined capital deployment through multiple cycles.

A long history of **delivering superior shareholder returns**, with industry-leading, 1, 3, and 5-year total returns.

Our unique focus on a **global top-down macro approach** is fundamental to our strategy and our success.

**Attractive dividend yield** combined with a focus on capital preservation provides income with an attractive opportunity for future returns.

Commitment to being **ethical stewards of investor capital**. Alignment with shareholders due to meaningful insider ownership and internally managed structure.

### At a Glance

NYSE Ticker	DX
Share Price <i>(as of 10/18/23)</i>	\$11.25
Annualized Dividend <i>(dividend paid monthly)</i>	\$1.56
Annualized Dividend Yield <i>(as of 10/18/23)</i>	13.87%
Market Capitalization <i>(as of 10/18/23)</i>	\$636.8M
Book Value per share <i>(as of 9/30/23)</i>	\$12.25

### Total Return (%) January 1, 2008 –September 30, 2023

