

February 15, 2024



# Skechers: On the Way to 10,000 Stores

## *Global Footwear Brand Opens 5,000<sup>th</sup> Skechers Location*

LOS ANGELES--(BUSINESS WIRE)-- Skechers U.S.A., Inc. (NYSE:SKX), The Comfort Technology Company® and third-largest athletic footwear brand in the world, announces that it has surpassed 5,000 Skechers-branded retail store locations throughout more than 120 countries. Expanding the reach of Skechers shopping destinations currently operating globally, key openings leading up to the milestone have been in Chile, Greece, India, Mexico, South Korea, the United States, and the 5,000<sup>th</sup> store in Bogotá, Colombia.



5,000th Skechers-branded retail store in Bogotá, Colombia. (Photo: Business Wire)

“Every Skechers store brings valuable engagement with consumers to build an increased awareness for our brand,” said Michael Greenberg, president of Skechers. “Skechers stores are the best place for fans to experience the signature comfort, style and innovation of our products—and when they do, they’re loyal for life. It started in 1995 with the original Skechers store opening in Manhattan Beach

near our corporate offices. From there, we opened our first international store in Japan, the 100<sup>th</sup> in Times Square, the 3,000<sup>th</sup> in China and now our 5,000<sup>th</sup> store in Colombia. Every location offers the same look and feel to carry the Skechers brand with consistency across six continents. With an additional 140 to 160 more Company-owned stores planned this year and hundreds of stores opening annually with our partners, we are on the road to 10,000 Skechers stores.”

From fashion styles to lifestyle product and performance shoes for sport enthusiasts, Skechers’ offering is enhanced with the Company’s signature comfort innovations—including its patented Skechers Hands Free Slip-ins® Technology, Skechers Arch Fit® Technology, Skechers Max Cushioning® Technology, Skechers Hyper Burst Pro™ Technology, Skechers Air-Cooled Memory Foam®, Skechers Relaxed Fit® Technology, and Skechers Performance FitKnit® Technology.

## **About SKECHERS U.S.A., Inc.**

Skechers U.S.A., Inc. (NYSE:SKX), a Fortune 500® company based in Southern California, designs, develops and markets a diverse range of lifestyle and performance footwear, apparel and accessories for men, women and children. Collections from The Comfort Technology Company® are available in 180 countries and territories through department and specialty stores, and direct to consumers through digital stores and approximately 5,170 Company- and third-party-owned physical retail stores. The Company manages its international business through a network of wholly-owned subsidiaries, joint venture partners, and distributors. For more information, please visit [about.skechers.com](https://about.skechers.com) and follow us on [Facebook](#), [Instagram](#) and [TikTok](#).

*This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the disruption of business and operations due to the COVID-19 pandemic; delays or disruptions in our supply chain; international economic, political and market conditions including the effects of inflation and foreign currency exchange rate fluctuations around the world, the challenging consumer retail markets in the United States, and the impact of wars, acts of war and other conflicts around the world; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2022 and its quarterly reports on Form 10-Q in 2023. Taking these and other risk factors associated with the COVID-19 pandemic into consideration, the dynamic nature of these circumstances means that what is stated in this press release could change at any time, and as a result, actual results could differ materially from those contemplated by such forward-looking statements. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover,*

*reported results should not be considered an indication of future performance.*

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Source: Skechers U.S.A., Inc.