

Skechers Distributes New Shoes to Recent Storm Victims in the Bahamas and Houston

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- With more than 15 million pairs of new shoes donated to kids in need since 2011, the BOBS from Skechers movement continues to aid disaster-impacted families through its charitable shoe program. Beginning this month, the Company plans to distribute thousands of pairs of new shoes to Hurricane Dorian victims in the Bahamas and Storm Imelda-affected families in Houston.

Together with its donation partner Soles4Souls, the Company will ship more than 2,000 pairs of BOBS donation shoes to Nassau; charity organizations Women Supporting Women and Urban Renewal will initially distribute 1,080 shoes to displaced victims of Hurricane Dorian this month, with more distributions anticipated in early 2020. Skechers and Soles4Souls also plan to send more than 2,000 pairs of BOBS donation shoes to the organization Communities in Schools of Houston to support the region's families during the holiday season, as well as in the new year based on need.

"Through our relief efforts for previous disasters like Hurricane Maria in Puerto Rico, we understand how challenging it can be to connect with victims when a community's infrastructure is so deeply impacted—and how crucial it is that we continue to offer support to these affected areas months after the media spotlight dims," said Michael Greenberg, president of Skechers. "Healing a community is not a sprint, it's a marathon—and we are doing what we can to help thousands of these families in the months to come. Although we can't provide shoes for every disaster, we aim to do so for as many as possible, exploring ways to support other communities as they are impacted."

Skechers has donated new shoes to children affected by poverty, homelessness and natural disasters in more than 60 countries—from the Indian Ocean tsunami in 2004 and Haiti's 2010 earthquake; to Superstorm Sandy; Hurricanes Katrina, Harvey, Irma and Maria; and the 2018 fires in California. The Company most recently donated thousands of shoes to children in need at back-to-school events in Miami and Milwaukee.

Along with its philanthropic efforts for children, the Company also partners with Petco Foundation to help animals nationwide through sales of BOBS from Skechers shoes, apparel and accessories. Since 2015, Skechers has donated more than \$4.23 million to animal welfare organizations—funds that have helped more than 750,000 pets in the United States, including more than 396,000 dogs and cats saved through adoptions. To learn more, follow BOBS from Skechers on Facebook, Twitter, Instagram and Pinterest, or visit www.BOBSfromSKECHERS.com.

About Skechers USA, Inc.

Based in Manhattan Beach, California, Skechers (NYSE: SKX) designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as

performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,300 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit <u>about.skechers.com</u> and follow us on <u>Facebook</u>, <u>Instagram</u>, and <u>Twitter</u>.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forwardlooking statements include, without limitation. Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2018, and its quarterly report on Form 10-Q for the three months ended June 30, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or operations or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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