

May 9, 2013



# **SKECHERS USA to Report First Quarter 2013 Financial Results on Wednesday, May 15, 2013**

- Announces Filing of Notice of Late Filing on Form 12b-25 with the U.S. Securities and Exchange Commission on May 10, 2013
- Expects to File its Quarterly Report on Form 10-Q for the Quarter Ended March 31, 2013 on May 15, 2013
- First Quarter 2013 Conference Call Scheduled for 1:30 p.m. PT / 4:30 p.m. ET May 15, 2013

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- SKECHERS USA, Inc. (NYSE:SKX), a global leader in footwear, today announced that it will file tomorrow, May 10, 2013, a Notification of Late Filing on Form 12b-25 with the U.S. Securities and Exchange Commission with regard to its Quarterly Report on Form 10-Q for the quarter ended March 31, 2013. The Company will file the Form 12b-25 in order to enable its newly appointed independent auditor, BDO USA, LLP, sufficient time to complete its review of the Company's condensed consolidated financial statements for the quarter ended March 31, 2013 prior to the filing of the corresponding Form 10-Q in accordance with Public Company Accounting Oversight Board (PCAOB) *Statement on Auditing Standards AU 722, Interim Financial Information*.

The Company expects to file its Form 10-Q for the quarter ended March 31, 2013 with the SEC and to communicate its first quarter 2013 financial results after the financial markets close on Wednesday, May 15, 2013. A conference call is scheduled the same day at 1:30 p.m. PT / 4:30 p.m. ET. Participating in the call will be David Weinberg, the Company's Chief Operating Officer and Chief Financial Officer.

The call can be accessed on the Investor Relations section of the Company's website at [www.skx.com](http://www.skx.com). For those unable to participate during the live broadcast, a replay will be available beginning May 15, 2013, at 7:30 p.m. ET, through May 29, 2013, at 11:59 p.m. ET. To access the replay, dial 877-870-5176 (U.S.) or 858-384-5517 (International) and use passcode: 412019.

## **ABOUT SKECHERS USA, INC.**

SKECHERS USA, Inc., based in Manhattan Beach, California, designs, develops and markets a diverse range of footwear for men, women and children under the SKECHERS name. SKECHERS footwear is available in the United States via department and specialty stores, Company-owned SKECHERS retail stores and its e-commerce website, and over 100 countries and territories through the Company's global network of distributors and subsidiaries in Brazil, Canada, Chile, Japan, and across Europe, as well as through joint ventures in Asia. For more information, please visit [www.skechers.com](http://www.skechers.com), and follow us on Facebook ([www.facebook.com/SKECHERS](http://www.facebook.com/SKECHERS)) and Twitter ([twitter.com/SKECHERSUSA](http://twitter.com/SKECHERSUSA)).

*This announcement may contain forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or simply state future results, performance or achievements, and can be identified by the use of forward looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the resignation of the Company's former independent registered public accounting firm, and its withdrawal of its audit reports with respect to certain of the Company's historical financial statements, international, national and local general economic, political and market conditions including the ongoing global economic slowdown and market instability; entry into the highly competitive performance footwear market; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers, decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in the Company's annual report on Form 10-K for the year ended December 31, 2012. The risks included here are not exhaustive. The Company operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.*

SKECHERS USA, Inc.  
David Weinberg  
Chief Operating Officer  
Chief Financial Officer  
(310) 318-3100  
or  
Investor Relations:  
Andrew Greenebaum  
(310) 829-5400

Source: SKECHERS USA, Inc.