

February 4, 2025



Graphic Packaging Holding Company Announces 10% Dividend Increase

ATLANTA, Feb. 4, 2025 /PRNewswire/ -- Graphic Packaging Holding Company (NYSE: GPK) ("Graphic Packaging" or the "Company"), a global leader in sustainable consumer packaging, today announced that its Board of Directors voted to increase the quarterly dividend to \$0.11 per share of common stock, a 10% increase from the prior quarterly dividend of \$0.10. The increased dividend will be payable on April 5, 2025, to common stockholders of record at the close of business on March 15, 2025.

Graphic
Packaging
INTERNATIONAL

Michael Doss, the Company's President and CEO said, "As the last major investment of our Vision 2025 transformation program nears completion, the company's capital spending needs decline significantly. Our focus under Vision 2030 turns to strengthening and protecting our market-leading position in sustainable consumer packaging through reinvestment and tuck-under M&A, and returning excess capital to stockholders. We believe that a strong and growing dividend is appropriate capital allocation, and this increase reflects our confidence in the strength of our business model. We expect to supplement a growing dividend with opportunistic share repurchase, and to pursue an investment grade credit rating when doing so provides the greatest benefit to our stockholders."

About Graphic Packaging Holding Company

Graphic Packaging designs and produces consumer packaging made primarily from renewable or recycled materials. An industry leader in innovation, the Company is committed to reducing the environmental footprint of consumer packaging. Graphic Packaging operates a global network of design and manufacturing facilities serving the world's most widely recognized brands in food, beverage, foodservice, household, and other

consumer products. Learn more at www.graphicpkg.com.

View original content to download multimedia:<https://www.prnewswire.com/news-releases/graphic-packaging-holding-company-announces-10-dividend-increase-302366889.html>

SOURCE Graphic Packaging Holding Company