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ExxonMobil Expanding New Jersey Research and Engineering Center

- Expansion will improve collaboration and enhance research and development capabilities
- Focus on accelerating development of scalable energy solutions with reduced environmental impact
- New facilities include an engine test center and a lubricant research and development blend plant

CLINTON, N.J.--(BUSINESS WIRE)-- [ExxonMobil](http://www.businesswire.com/news/home/20171013005066/en/) announced today that it has broken ground on the expansion of its research facility in Clinton, N.J., a key center of innovation that supports the company's broad research and development programs.

This press release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20171013005066/en/>

Vijay Swarup, vice president of research and development, ExxonMobil Research and Engineering Company, with Clinton Township Mayor John Higgins during the expansion groundbreaking. (Photo: Business Wire)

Expansion of the facility, home to ExxonMobil's fundamental and

process research and development, including advancing algae biofuel and carbon capture technologies, is expected to be completed in 2019 and will include employees relocating from its research facility in Paulsboro, N.J.

"The expansion of our New Jersey research and engineering center will improve collaboration across our organization and enhance our ability to accelerate breakthroughs in new and emerging technologies," said Bruce March, president of ExxonMobil Research and Engineering Company. "By co-locating our research and development and products technology organizations in Clinton, we expect to bring potential new technologies online faster and at the scale necessary to meet the world's growing needs for energy."

ExxonMobil is engaged in a broad range of programs and partnerships focused on developing scalable, energy solutions to meet global demand while minimizing environmental impacts and mitigating the risk of climate change.

"Our research addresses key elements of the dual challenge we currently face, which means supplying energy for modern life and improving living standards while minimizing impacts on the environment, including the risks of climate change," said Vijay Swarup, vice president of research and development. "By consolidating our research capabilities under one roof and fully leveraging the expertise in all of our departments, we hope to develop scalable solutions that drive both long-term shareholder and societal value."

The expanded facility in Clinton will include a new engine testing center, a lubricant research and development blend plant, and enhancements to existing facilities to accommodate employees relocating from Paulsboro.

ExxonMobil also works with about 80 universities around the world to explore next-generation energy technologies. The company collaborates with Energy Centers at Princeton University, Massachusetts Institute of Technology (MIT), and the University of Texas at Austin as part of its commitment to finding meaningful and scalable solutions to meet global energy demand.

About ExxonMobil

ExxonMobil, the largest publicly traded international energy company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter www.twitter.com/exxonmobil.

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans and timing and the impact of new technologies, could differ materially depending on the outcome of research programs; the development and competitiveness of alternative technologies; the ability to develop and scale new technologies on a cost-effective basis; political and regulatory developments, including changes in environmental laws and international treaties and accords; and other factors discussed in this release and under the heading "Factors Affecting Future Results" on the Investors page of ExxonMobil's website at www.exxonmobil.com.

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