LOVESAC

THE LOVESAC COMPANY
AUDIT COMMITTEE CHARTER
(As amended September 3, 2026)

This Audit Committee Charter ("Charter") was adopted by the Board of Directors (the "Board") of The Lovesac Company (the "Company") effective as of September 3, 2026.

I. Purpose

The purpose of the Audit Committee (the "Committee") is to assist the Board with oversight of the accounting and financial reporting processes and the systems of internal accounting and financial controls of the Company, the audit of the Company's financial statements, enterprise risk management and undertaking those specific duties and responsibilities set forth below or such other duties as prescribed by the Board or by law.

The Committee's responsibilities include oversight of the Company's financial reporting and disclosure process. Management of the Company is responsible for the preparation, presentation and integrity of the Company's financial statements as well as the Company's financial reporting process, accounting policies, internal audit function, internal accounting controls and disclosure controls and procedures. The registered independent auditor is responsible for performing an audit of the Company's annual financial statements in accordance with the standards of the Public Company Accounting Oversight Board (the "PCAOB"), expressing an opinion as to the conformity of such annual financial statements, in all material respects, with generally accepted accounting principles, and reviewing the Company's quarterly financial statements. It is not the responsibility of the Committee to plan or conduct audits or reviews or to determine that the Company's financial statements and disclosure are complete and accurate and in accordance with generally accepted accounting principles and applicable laws, rules and regulations. Each member of the Committee shall be entitled to rely on the integrity and judgment of those persons within the Company and of the professionals and experts, including contracted non-employees or audit or accounting firms engaged to provide internal audit services (the "internal auditor"), and the Company's registered independent auditor, from which the Committee receives information and, absent actual knowledge to the contrary, the accuracy of the financial and other information provided to the Committee by such persons, professionals or experts.

II. Membership

The Committee shall consist of at least three (3) members of the Board, each to serve until such member's successor is duly designated or until such member's earlier resignation or removal. The members of the Committee shall be appointed by the Board based on recommendations from the Nominating and Governance Committee. Any member of the Committee may be removed, with or without cause, by the Board upon written notice to the removed member.

No member of the Committee may have participated in the preparation of the financial statements of the Company or any current subsidiary of the Company at any time during the past three years. No member of the Committee may serve simultaneously on the audit committee of more than two other public companies unless the Board has determined that such service would not impair the member's ability to serve on the Committee.

Each member shall be independent as defined in Section 10A-3(b)(1) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and applicable rules of the Securities and Exchange Commission (the "Commission"). Each member of the Committee shall also satisfy the independence, financial literacy, experience and related audit committee membership requirements of the Nasdaq Stock Market LLC rules in effect from time to time (the "listing standards") and any other qualifications determined by the Board from time to time. Determinations of independence, financial literacy, experience and expertise shall be made by the Board, upon the recommendation of the Nominating and Governance Committee, as the Board interprets such qualifications in its business judgment pursuant to the listing standards. In addition, at least one member of the Committee shall be an "audit committee financial expert" within the definition adopted by the Commission.

The Board shall designate a chairman of the Committee (the "Chair") on the recommendation of the Nominating and Governance Committee. The Chair will chair all regular sessions of the Committee and set the agendas for Committee meetings.

III. Meetings and Procedures

The Chair (or in his or her absence, a member designated by the Chair) shall preside at each meeting of the Committee and set the agenda for each Committee meeting. The Committee shall have the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company's bylaws or the Company's policies applicable to the Committee.

The Committee shall meet at least once during each fiscal quarter and more frequently as the Committee deems necessary or desirable. The Committee shall meet at least four (4) times annually in executive sessions at which management directors are not present, including prior to filing each quarterly report with the Commission. A majority of the members then serving on the Committee shall constitute a quorum. Meetings shall be called by the Chair of the Committee or, if there is no Chair, by a majority of the members then serving on the Committee.

The Committee shall meet separately and, to the extent required by the listing standards and as it may otherwise determine to be appropriate, shall periodically meet separately with management, with the internal auditor and any person or persons with functional responsibility for internal audit, and with the registered independent auditor in executive session. All non-management directors who are not members of the Committee may attend and observe meetings of the Committee but shall not participate in any discussion or deliberation unless invited to do so by the Committee, and in any event shall not be entitled to vote. The Committee may, at its discretion, include in its meetings members of the Company's management, representatives of the registered independent auditor, the internal auditor, any other financial personnel employed or retained by the Company or any other persons whose presence the Committee believes to be necessary or appropriate. Notwithstanding the foregoing, the Committee may also exclude from its meetings any persons it deems appropriate, including, but not limited to, any non-management director who is not a member of the Committee and shall meet regularly without such individuals present.

All actions and decisions of the Committee shall require the affirmative vote of a majority of the members then serving on the Committee. Minutes of each meeting will be kept with the regular corporate records. Any action required or permitted to be taken at any meeting of the

Committee may be taken without a meeting, if all members of the Committee consent thereto in writing or by electronic transmission, and the writing or writings or electronic transmission or transmissions are filed with the minutes of proceedings of the Committee. The Chair of the Committee or his or her designee will report on each meeting of the Committee as well as any actions taken by the Committee to the Board at the next meeting of the Board following the meeting of the Committee or any such actions taken by the Committee.

IV. Duties and Responsibilities

1. *Appointment and Oversight*. The Committee shall be directly responsible and have sole authority for the appointment, compensation, retention, oversight and termination, if necessary, of (i) the independent auditor engaged by the Company for the purpose of auditing the Company's annual financial statements, books, records, accounts and internal controls over financial reporting, and (ii) any other registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company. The independent auditor and any such registered public accounting firm shall report directly to the Committee. The Committee shall be responsible for resolving any disagreements between management and the independent auditor or other registered public accounting firm regarding financial reporting.

2. *Pre-Approval of Services*. The Committee shall have the sole authority to, and must, preapprove all audit and permitted non-audit and tax services from the registered independent auditor or other registered public accounting firm. The Committee shall have sole authority to preapprove all audit fees and other terms of engagement of the registered independent auditors. The Committee shall establish policies and procedures for the Committee's pre-approval of permitted services by the Company's independent auditors or other registered public accounting firms on an on-going basis. The Committee shall review annually the registered independent auditors audit plan—including scope, general audit approach and strategy, timing and compensation.

3. *Independence of Registered Independent Auditor*. The Committee shall, at least annually, review the independence, qualifications and performance of the registered independent auditor. In conducting its review: (i) the Committee shall obtain and review a report prepared by the registered independent auditor describing (a) the auditing firm's internal quality-control procedures, and (b) any material issues raised by the most recent internal quality-control review, peer review, or inspection of the auditing firm by the PCAOB, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the registered independent auditing firm, and any steps taken to deal with any such issues; (ii) the Committee shall ensure that the registered independent auditor prepares and delivers, at least annually, a written statement delineating all relationships between the registered independent auditor and the Company and any other disclosures required by PCAOB Rule 3526, as it may be modified or supplemented. The Committee shall actively engage in a dialogue with the registered independent auditor with respect to any disclosed relationships or services that, in the view of the Committee, may impact the objectivity and independence of the registered independent auditor. If the Committee determines that further inquiry is advisable, the Committee shall take appropriate action in response to the registered independent auditor's report to satisfy itself of the auditor's independence; (iii) the Committee shall confirm with the independent auditor that the registered independent auditor is in compliance with the partner rotation requirements established by the Commission; (iv) the Committee shall, if applicable,

consider whether the registered independent auditor's provision of any permitted non-audit services to the Company is compatible with maintaining the independence of the registered independent auditor.

4. *Meetings with Management, the Registered Independent Auditor and the Internal Auditor Concerning the Annual Audit*.

(i) The Committee shall meet with management, the registered independent auditor and the internal auditor in connection with each annual audit to discuss the scope of the audit, the procedures to be followed and the staffing of the audit.

(ii) The Committee shall review and discuss with management and the registered independent auditor: (A) major issues regarding accounting principles and estimates, and financial statement presentation, including any significant changes in the Company's selection or application of accounting principles or estimates, and major issues as to the adequacy of the Company's internal controls and any special audit steps adopted in light of significant deficiencies or material weaknesses; (B) any analyses prepared by management or the registered independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the Company's financial statements, including analyses of the effects of alternative GAAP methods on the Company's financial statements; and (C) the effect of regulatory and accounting pronouncements, including off-balance sheet structures and their associated risks, as well as market risks, on the Company's financial statements.

(iii) The Committee shall (A) review and discuss with management, the internal auditors and the registered independent auditor the adequacy and effectiveness of the Company's internal controls over financial reporting as of the end of the fiscal year, including any significant deficiencies or material weaknesses in the design or operation of such internal controls, and the independent auditors' report on management's assessment of such controls, (B) determine that the disclosures describing any identified material weaknesses or significant deficiencies and management's remediation plans are clear and complete and (C) discuss with management and the registered independent auditors (1) changes in internal control over financial reporting that have materially affected or are reasonably likely to materially affect the Company's internal control over financial reporting that are required to be disclosed and (2) any other changes in internal control over financial reporting that were considered for disclosure. The Committee shall review and discuss the annual audited financial statements with management and the registered independent auditor, including the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations" ("MD&A").

(iv) The Committee shall oversee the design, implementation and performance of the internal audit function within the Company.

5. *Separate Meetings with the Registered Independent Auditor Concerning the Annual Audit*

(i) The Committee shall review with the registered independent auditor any problems or difficulties the registered independent auditor may have encountered during the course of the audit work, including any restrictions on the scope of activities or access to required information or any significant disagreements with management and management's responses to such matters. The Committee shall obtain from the registered independent auditor assurances that Section 10A of the Exchange Act has not been implicated by any acts of the Company or its management.

(ii) The Committee shall review and discuss with the registered independent auditor the matters required to be discussed by PCAOB and other Commission rules, including, without limitation, the report that such auditor is required to make to the Committee regarding: (A) all accounting policies, practices and estimates to be used that the independent auditor identifies as critical; (B) all alternative treatments within GAAP for policies, practices and estimates related to material items that have been discussed among management and the registered independent auditor; and (C) all other material written communications between the registered independent auditor and management of the Company.

6. *Recommendation to Include Audited Financial Statements in Annual Report*. The Committee shall, based on the review and discussions with management and the registered independent auditors described above, determine whether to recommend to the Board that the audited financial statements be included in the Company's Annual Report on Form 10-K for the fiscal year subject to the audit.

7. *Meetings with Management and the Registered Independent Auditor Concerning Reviewed Periods*. The Committee shall review and discuss the quarterly financial statements with management and the registered independent auditor prior to the filing of the Form 10-Q, including the results of the independent auditor's review of the quarterly financial statements and the Company's disclosures under the MD&A.

8. *Meetings with Management and the Registered Independent Auditor Concerning Earnings Releases and Other Matters*.

(i) The Committee shall discuss with management, the general counsel and the registered independent auditor the information to generally be disclosed in the Company's earnings press releases (with particular focus on any earnings guidance, "pro forma" or "adjusted" information or any non-GAAP financial information and compliance with the provisions of Regulation G and Item 10(e) of Regulation S-K in this regard).

(ii) The Committee shall discuss with management and the registered independent auditor any correspondence from or with regulators or governmental agencies, any employee complaints, or any published reports that raise material issues regarding the Company's financial statements, financial reporting process, accounting policies or audit function.

9. *Related Party Transactions; Conflicts of Interest*. The Committee shall adopt and maintain related party transaction policies and procedures. The Committee shall have the authority to review and approve or ratify all related-party transactions in accordance with those policies and procedures and to review and resolve other actual, apparent or potential conflict of interest situations. As required by the applicable accounting pronouncements, the Committee shall respond to inquiries from the Company's registered independent auditors relating to any matters arising from the registered independent auditors' evaluation of the identification of, accounting for, and disclosure of the Company's relationships and transactions with related persons.

10. *Committee Access and Resources.* The Committee may retain any independent counsel, experts or advisors that the Committee believes to be necessary or appropriate. The Company shall provide for appropriate funding, as determined by the Committee, for (i) payment of compensation to any such advisors, (ii) ordinary administrative expenses of the Committee that are necessary or appropriate for carrying out its duties and (iii) compensation to the independent auditor

or any registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company. The Committee may conduct, authorize or oversee investigations into any matters within the scope of the powers and responsibilities delegated to the Committee.

11. *Legal Matters*. The Committee shall review and discuss with the Company's general counsel or outside counsel on a quarterly basis any legal or regulatory matters brought to the Committee's attention that could reasonably be expected to have a significant impact on the Company's financial statements. The Committee shall review with the general counsel the Company's compliance with applicable laws and regulations and the Company's policies, procedures and programs designed to promote and monitor legal and regulatory compliance.

12. *Risk Assessment and Management*.

The Committee shall discuss with management, including the Company's general counsel, the Company's policies, guidelines and processes with respect to risk assessment and risk management, the Company's significant financial risk exposures, cybersecurity risk exposures, legal and regulatory compliance risk exposures and the actions management has taken to limit, monitor, control or mitigate such exposures including steps management has taken to protect against threats to the Company's information systems and security. The Committee shall receive quarterly updates from the Company's enterprise risk management committee.

13. *Hiring Policies Regarding Affiliates of Registered Independent Auditor*. The Committee shall set clear hiring policies for employees or former employees of the Company's registered independent auditor that comply with the rules and regulations of the Commission.

14. *Whistleblower Procedures*. The Committee shall establish and oversee procedures for the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters. The Committee shall also establish and oversee procedures for the confidential and anonymous submission by employees regarding questionable accounting or auditing matters, among other things.

15. *Proxy Statement Report*. The Committee shall provide the Company with the report of the Committee with respect to the audited financial statements required by Item 407(d) of Regulation S-K for inclusion in each of the Company's annual proxy statements.

16. *Reporting to the Board*. The Committee, through its Chair, shall report regularly to, and review with, the Board any issues that arise with respect to the quality or integrity of the Company's financial statements and internal controls, the Company's compliance with legal, regulatory or financial reporting requirements, the performance and independence of the Company's registered independent auditor, the performance of the Company's internal audit function or any other matter the Committee determines is necessary or advisable to report to the Board.

17. *Evaluations*. The Committee shall at least annually perform an evaluation of the performance of the Committee and its members, including a review of the Committee's compliance with this Charter.

18. *Charter Review*. The Committee shall at least annually review and reassess this Charter and submit any recommended changes to the Board for its consideration.