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## Parker Declares Quarterly Cash Dividend

CLEVELAND, April 20, 2017 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has declared a regular quarterly cash dividend of 66 cents per share of common stock to shareholders of record as of May 10, 2017. The dividend is payable June 2, 2017.

This is the company's 268<sup>th</sup> consecutive quarterly dividend. Parker has increased its annual dividends paid to shareholders for 61 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 Index.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For 100 years the company has engineered the success of its customers in a wide range of diversified industrial and aerospace markets. Parker has increased its annual dividend per share paid to shareholders for 61 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. Learn more at [www.parker.com](http://www.parker.com) or @parkerhannifin.

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Source: Parker Hannifin Corporation